




Republic of the Philippines
BAGO CITY WATER DISTRICT
Social Justice Complex
Rafael Salas Drive
Bago City, Negros Occidental
Tel. No. 4610-365

STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The Management of the Bago City Water District is responsible for all information and representations contained in the Balance Sheet as of December 31, 2015 and the related Statements of Income and Expenses and Statements of Cash Flows for the year then ended. The financial statements have been prepared in conformity with generally accepted accounting principles applied in a consistent basis and reflect amounts that are based on the best estimates and informed judgment of management with an appropriate consideration for materiality.

In this regard, management maintains a system of accounting and reporting which provides for the necessary internal controls to ensure that transactions are properly authorized and recorded, assets are safeguarded against unauthorized use or disposition and liabilities are recognized.


ANA MARY A. SINGSON
Corporate Account Analyst


ENGR. LEO J. ESPADA
General Manager

BAGO CITY WATER DISTRICT
TRIAL BALANCE
As of January 31, 2015

Account Code		D.R.	C.R.
102	Cash Collecting Officers	93,917.83	
104	Petty Cash Fund	10,000.00	
106	Payroll Fund	0.00	
112	Cash In Bank - LCSA - MayBank	9,302,263.89	
112	Cash In Bank - LCSA - DBP	2,476,991.51	
112	Cash In Bank - LCSA - LandBank	2,427,760.81	
112	Cash In Bank - LCSA - LandBank	1,012,211.52	
121	Accounts Receivables	6,472,800.57	
123	Due from Officers & Employees	0.00	
129	Interest Receivables	0.00	
146	Receivables - Disallowance/Charges	14,500.00	
148	Advances to Officers & Employees	24,500.00	
149	Other Receivables	89,798.55	
155	Office Supplies Inventory	323,280.27	
160	Medical, Dental and Laboratory Supplies Inventory	21,861.28	
165	Other Supplies Inventory	2,156,038.86	
185	Other Prepaid Expenses	0.00	
186	Guaranty Deposits	25,748.51	
201	Land	2,170,000.00	
215	Other Structures	201,426.50	
221	Office Equipment	839,448.52	
222	Furnitures and Fixtures	292,901.86	
223	IT Equipment and Software	1,266,834.97	
229	Communication Equipment	205,400.00	
235	Sports Equipment	17,586.00	
240	Other Machineries & Equipments	552,160.98	
241	Motor Vehicles	2,881,700.00	
254.I.A	Source of Supply Plant - Structure and Improvements	40,861.40	
254.I.D	Wells	11,950,993.42	
254.I.F	Other Source of Supply	5,000.00	
254.II.A	Pumping Plant - Structure and Improvements	6,490,011.98	
254.II.B	Power Production Equipments	2,170,940.00	
254.II.C	Pumping Equipment	4,481,880.57	
254.III.A	Water Treatment Plant - Structure and Improvements	4,859.50	
254.III.B	Water Treatment Equipment	2,711,533.00	
254.IV.A	Transmission & Dist. Plant - Structure and Improvements	10,132.60	
254.IV.B	Reservoirs and Tanks	11,891,344.08	
254.IV.C	Transmission and Distribution Mains	42,817,710.32	
254.IV.E	Services	158,819.00	
254.IV.H	Hydrants	17,940.00	
269	Construction Work In Progress - Artesian Wells, Reservoirs, Pumping Stations and Conduits	990,306.05	
301	Allowance For Doubtful Accounts		1,562,733.95
315	Accum. Depr. - Other Structures		152,034.77
321	Accum. Depr. - Office Equipment		813,636.68
322	Accum. Depr. - Furnitures and Fixtures		226,116.41
323	Accum. Depr. - IT Equipment and Software		970,708.08
329	Accum. Depr. Communications Equipment		177,210.00
335	Accum. Depr. Sports Equipment		1,319.00
340	Accum. Depr. Other Machineries & Equipment		459,333.81
341	Accum. Depr. Motor Vehicles		1,952,955.00
354.I.A	Accum. Depr. - Source of Supply Plant - Structure & Improvements		36,775.26
354.I.D	Accum. Depr. - Wells		5,321,086.64
354.I.F	Accum. Depr. - Other Source of Supply		4,500.00
354.II.A	Accum. Depr. - Pumping Plant - Structure and Improvements		3,715,883.24

354.11.B	Accum. Depr. - Power Production Equipments	1,488,866.91
354.11.C	Accum. Depr. - Pumping Equipment	2,510,998.67
354.111.A	Accum. Depr. - Water Treatment Plant - Structure & Improvements	4,373.55
354.111.B	Accum. Depr. - Water Treatment Equipment	1,655,938.06
354.IV.A	Accum. Depr.-Trans. & Dist. Plant - Structure & Improvements	9,119.34
354.IV.B	Accum. Depr. - Reservoirs and Tanks	5,378,104.66
354.IV.C	Accum. Depr. - Transmission & Distribution Mains	21,478,075.17
354.IV.E	Accum. Depr. - Services	142,937.10
354.IV.H	Accum. Depr. - Hydrants	11,634.00
401	Accounts Payable	282,526.64
412	Due to BIR	59,974.70
426	Guarranty Deposits Payable	667,560.00
444	Loans Payable - Domestic	19,495,122.71
501.1	Capital Contribution - Local	5,677,015.89
501.11	Other Paid In Capital	28,712,410.95
501.III	Retained Earnings	13,228,978.98
501.III.a.2	Prior Period Adjustments to Retained Earnings	5,034.00
628	Other Service Income	28,500.00
639	Income From Water Works System	2,625,875.56
649	Fines and Penalties - Business Income	89,847.15
684	Interest Income	2,402.02
678	Miscellaneous Income	10,782.24
682	Gain/Loss on Sale of Disposed Assets	0.00
701	Salaries & Wages - Regular	418,178.00
705	Salaries & Wages - Casual	12,921.00
706	Salaries & Wages - Contractual	134,448.05
711	Personnel Economic Relief Allowance (PERA)	13,500.00
712	Additional Compensation (ADCOM)	40,500.00
713	Representation Allowance (RA)	7,500.00
714	Transportation Allowance (TA)	7,500.00
715	Clothing / Uniform Allowance	135,000.00
717	Productivity Incentive Allowance	0.00
719	Other Bonuses and Allowances	0.00
720	Honoraria	28,350.00
723	Overtime & Night Pay	57,803.70
724	Cash Gift	0.00
725	Year End Bonus	0.00
731	Life & Retirement Insurance Contributions	51,731.88
732	PAG-IBIG Contributions	2,700.00
733	PHILHEALTH Contributions	4,987.50
734	ECC Contributions	2,700.00
749	Other Personnel Benefits	18,177.36
751	Traveling Expense - Local	1,967.00
753	Training Expenses	0.00
755	Office Supplies Expenses	32,270.83
760	Medical, Dental and Laboratory Supplies Expenses	13,981.62
761	Gasoline, Oil and Lubricants Expenses	124,845.96
767	Electricity Expenses	354,184.93
771	Postage and Deliveries	145.00
772	Telephone Expenses - Landline	3,937.17
773	Telephone Expenses - Mobile	6,591.00
774	Internet Expenses	0.00
775	Cable, Satellite, Telegraph and Radio Expenses	1,160.00
780	Advertising Expenses	0.00
782	Rent Expenses	0.00
783	Representation Expenses	7,886.10
784	Transportation and Delivery Expenses	0.00


786	Subscriptions Expenses	5,648.00	
787	Survey Expenses	0.00	
792	Auditing Services	0.00	
799	Other Professional Services	0.00	
811	Repairs & Maint - Office Buildings	0.00	
821	Repairs & Maint - Office Equipment	0.00	
822	Repairs & Maint - Furniture & Fixtures	2,368.00	
823	Repairs & Maint - IT Equipment and Software	1,300.00	
829	Repairs & Maint - Communication Equipment	0.00	
840	Repairs & Maint - Other Machineries & Equipment	0.00	
841	Repairs & Maint - Motor Vehicles	3,917.00	
848	Repairs & Maint - Other Transportation Equipmt.	0.00	
850	Repairs & Maint - Other Property, Plant and Equipmt.	0.00	
854	Repairs & Maint - Artesian Wells, Reservoirs, Pumping Stations and Conduits	35,327.69	
878	Donations	0.00	
884	Miscellaneous Expenses	0.00	
891	Taxes, Duties and Licenses	51,096.26	
892	Fidelity Bond Premiums	0.00	
893	Insurance Expenses	4,153.27	
901	Bad Debts Expense	0.00	
915	Depreciation - Other Structures	660.02	
921	Depreciation - Office Equipment	6,406.41	
922	Depreciation - Furnitures and Fixtures	2,959.42	
923	Depreciation - IT Equipment and Software	6,702.94	
929	Depreciation - Communications Equipment	225.00	
935	Depreciation - Sports Equipment	263.80	
940	Depreciation - Other Machineries & Equipment	1,439.87	
941	Depreciation - Motor Vehicles	8,640.00	
950.I.A	Depreciation - Source of Supply Plant - Structure & Improvements	0.00	
950.I.D	Depreciation - Wells	44,540.72	
950.I.F	Depreciation - Other Source of Supply	0.00	
950.II.A	Depreciation - Pumping Plant - Structure and Improvements	34,735.35	
950.II.B	Depreciation - Power Production Equipments	8,003.53	
950.II.C	Depreciation - Pumping Equipment	27,372.84	
950.III.A	Depreciation - Water Treatment Plant - Structure & Improvements	0.00	
950.III.B	Depreciation - Water Treatment Equipment	13,468.46	
950.IV.A	Depreciation - Trans. & Dist. Plant - Structure and Improvements	0.00	
950.IV.B	Depreciation - Reservoirs and Tanks	28,563.09	
950.IV.C	Depreciation - Transmission and Distribution Mains	165,488.72	
950.IV.E	Depreciation - Services	0.00	
950.IV.H	Depreciation - Hydrants	48.00	
971	Bank Charges	0.00	
975	Interest Expenses	190,633.41	
		<hr/>	
		116,758,375.24	116,758,375.24
		<hr/>	

Prepared by : Ana Mary A. Singson
Corporate Account Analyst

Approved by : LEO J. ESPADA
General Manager

BAGO CITY WATER DISTRICT
CASH FLOW STATEMENT
For the period ended January 31, 2015

	Year to Date
Cash Flows from Operating Activities	
Cash Inflows :	
Collection of Receivables	2,688,406.71
Collection of Income	28,902.02
Refund of Cash Advance	0.00
Total Cash Inflows	<u>2,717,308.73</u>
Cash Outflows :	
Payments of Other Maint. and Operating Exp.	403,486.90
Payments of Salaries and Wages	565,647.05
Remittance of GSIS/PAG-IBIG/PHILHEALTH/Taxes	113,217.64
Payments of fuel & power for pumping	449,310.90
Total Cash Outflows	<u>1,531,562.49</u>
Total Cash Provided (used) by Operating Activities	<u>1,185,746.24</u>
Cash Flow from Investing Activities	
Cash Outflows :	
Purchases for Construction Work In Progress	59,397.91
Purchase / Construction of	
Transmission and Distribution Mains	6,828.90
IT Equipment and Software	48,805.00
Total Cash Outflows	<u>115,031.81</u>
Total Cash Provided (used) by Investing Activities	<u>115,031.81</u>
Cash Flow from Financing Activities	
Cash Outflows :	
Payments of Domestic Loans	221,364.00
Total Cash Provided (used) by Financing Activities	<u>221,364.00</u>
Cash Provided by Operating, Investing & Financing Activities	<u>849,350.43</u>
Add : Cash and Cash Equivalents - Beginning	<u>14,473,795.12</u>
Cash and Cash Equivalents, Ending	<u><u>15,323,145.55</u></u>

Prepared By :  Ana Mary A. Singson
Corporate Account Analyst

Approved by :  LEO J. ESPADA
General Manager

BAGO CITY WATER DISTRICT
Detailed Balance Sheet
For the period ended January 31, 2015

ASSETS

Current Assets

Cash on Hand	103,917.83
Cash Collecting Officers	93,917.83
Petty Cash Fund	10,000.00
Payroll Fund	0.00
Cash in Bank	15,219,227.72
Cash In Bank - LCSA - MayBank	9,302,263.88
Cash In Bank - LCSA - DBP	2,476,991.51
Cash In Bank - LCSA - LandBank	2,427,760.81
Cash In Bank - LCSA - LandBank	1,012,211.52
Receivables	5,038,865.17
Accounts Receivable, Net	4,910,066.62
Accounts Receivable	6,472,800.57
Allowance For Doubtful Accounts	1,562,733.95
Due From Officers & Employees	0.00
Interest Receivables	0.00
Receivables - Disallowance/Charges	14,500.00
Advances to Officers and Employees	24,500.00
Other Receivables	89,796.55
Inventories	2,501,180.41
Office Supplies Inventory	323,280.27
Medical, Dental and Laboratory Supplies Inventory	21,861.28
Other Supplies Inventory	2,156,038.86
Other Current Assets	25,748.51
Guaranty Deposits	25,748.51
Total Current Assets	22,886,939.64

Non-Current Assets

Property, Plant and Equipment

Land	2,170,000.00
Other Structures, Net	49,391.73
Other Structures	201,426.50
Accum. Depr. - Other Structures	152,034.77
Office Equipment, Net	225,809.84
Office Equipment	839,446.52
Accum. Depr. - Office Equipment	613,636.68
Furnitures and Fixtures, Net	66,785.45
Furnitures and Fixtures	292,901.86
Accum. Depr. - Furnitures and Fixtures	226,116.41
IT Equipment and Software, Net	296,126.89
IT Equipment and Software	1,266,834.97
Accum. Depr. - IT Equipment and Software	970,708.08
Communication Equipment, Net	28,190.00
Communication Equipment	205,400.00
Accum. Depr. Communications Equipment	177,210.00
Sports Equipment, Net	16,267.00
Sports Equipment	17,586.00
Accum. Depr. Sports Equipment	1,319.00
Other Machineries & Equipments, Net	92,827.17
Other Machineries & Equipments	552,160.98
Accum. Depr. Other Machineries & Equipment	459,333.81
Motor Vehicles, Net	928,745.00
Motor Vehicles	2,881,700.00
Accum. Depr. Motor Vehicles	1,952,955.00
Source of Supply Plant - Structure and Improvements, Net	4,086.14
Source of Supply Plant - Structure and Improvements	40,861.40
Accum. Depr. - Source of Supply Plant - Structure and Improvements	36,775.26
Wells, Net	6,629,904.78
Wells	11,950,993.42
Accum. Depr. - Wells	5,321,088.64
Other Source of Supply, Net	500.00
Other Source of Supply	5,000.00
Accum. Depr. - Other Source of Supply	4,500.00

Pumping Plant - Structure and Improvements, Net	2,774,128.64
Pumping Plant - Structure and Improvements	6,490,011.98
Accum. Depr. - Pumping Plant - Structure and Improvements	3,715,883.34
Power Production Equipments, Net	682,073.09
Power Production Equipments	2,170,940.00
Accum. Depr. - Power Production Equipments	1,488,866.91
Pumping Equipment, Net	1,970,881.90
Pumping Equipment	4,461,880.57
Accum. Depr. - Pumping Equipment	2,510,998.67
Water Treatment Plant - Structure and Improvements, Net	485.95
Water Treatment Plant - Structure and Improvements	4,859.50
Accum. Depr. - Water Treatment Plant - Structure and Improvements	4,373.55
Water Treatment Equipment, Net	1,055,594.94
Water Treatment Equipment	2,711,533.00
Accum. Depr. - Water Treatment Equipment	1,655,938.06
Transmission & Dist. Plant - Structure and Improvements, Net	1,013.26
Trans. & Dist. Plant - Structure and Improvements	10,132.60
Accum. Depr. - Trans. & Dist. Plant-Structure and Improvements	9,119.34
Reservoirs and Tanks, Net	6,513,239.42
Reservoirs and Tanks	11,891,344.08
Accum. Depr. - Reservoirs and Tanks	5,378,104.66
Transmission and Distribution Mains, Net	21,339,635.15
Transmission and Distribution Mains	42,817,710.32
Accum. Depr. - Transmission & Distribution Mains	21,478,075.17
Services, Net	15,881.90
Services	158,819.00
Accum. Depr. - Services	142,937.10
Hydrants, Net	6,306.00
Hydrants	17,940.00
Accum. Depr. - Hydrants	11,634.00
Construction Work In Progress - Artesian Wells, Reservoirs, Pumping Stations and Conduits	990,306.05
Total Property, Plant and Equipment	44,867,874.25
Total Non-Current Assets	45,858,180.30
TOTAL ASSETS	68,747,119.94
LIABILITIES AND EQUITY	
Current Liabilities	
Payable Accounts	
Accounts Payable	282,526.64
Inter - Agency Payables	
Due to BIR	59,974.70
Other Liability Accounts	
Guarranty Deposits Payable	667,560.00
Total Current Liabilities	1,010,061.34
Non-Current Liabilities	
Loans Payable - Domestic	19,495,122.71
TOTAL LIABILITIES	20,505,184.05
Equity	
Government Equity	
Capital Contribution - Local	5,677,015.89
Other Paid In Capital	28,712,410.95
Sub-Total	34,389,426.84
Retained Earnings - Beginning	13,228,978.98
Add : Net Income (Loss) for the month	618,496.07
Prior Period Adjustments	5,034.00
Retained Earnings - End	13,852,509.05
Total Equity	48,241,935.89
TOTAL LIABILITIES and EQUITY	68,747,119.94

Prepared By : Ana Mary A. Bingson
Corporate Account Analyst

Approved By : LEO J. ESPADA
General Manager

BAGO CITY WATER DISTRICT
Detailed Statement of Income and Expenses
For the period ended January 31, 2015

Income	
Other Service Income	26,500.00
Income From Water Works System	2,625,875.56
Fines and Penalties - Business Income	89,847.15
Miscellaneous Income	10,782.24
Gross Income	2,753,004.95
Less : Expenses	
Personal Services	
Salaries & Wages - Regular	418,178.00
Salaries & Wages - Casual	12,921.00
Salaries & Wages - Contractual	134,448.05
Personnel Economic Relief Allowance (PERA)	13,500.00
Additional Compensation (ADCOM)	40,500.00
Representation Allowance (RA)	7,500.00
Transportation Allowance (TA)	7,500.00
Clothing / Uniform Allowance	135,000.00
Productivity Incentive Allowance	0.00
Other Bonuses and Allowances	0.00
Honoraria	28,350.00
Overtime & Night Pay	57,803.70
Cash Gift	0.00
Year End Bonus	0.00
Life & Retirement Insurance Contributions	51,731.88
PAG-IBIG Contributions	2,700.00
PHILHEALTH Contributions	4,987.50
ECC Contributions	2,700.00
Other Personnel Benefits	18,177.36
Total Personal Services	935,997.49
Maintenance and Other Operating Expenses	
Traveling Expense - Local	1,967.00
Training Expenses	0.00
Office Supplies Expenses	32,270.83
Medical, Dental and Laboratory Supplies Expenses	13,961.62
Gasoline, Oil and Lubricants Expenses	124,845.96
Electricity Expenses	364,184.93
Postage and Deliveries	145.00
Telephone Expenses - Landline	3,937.17
Telephone Expenses - Mobile	6,591.00
Internet Expenses	0.00
Cable, Satellite, Telegraph and Radio Expenses	1,160.00
Advertising Expenses	0.00
Rent Expenses	0.00
Representation Expenses	7,886.10
Subscriptions Expenses	5,648.00
Other Professional Services	0.00
Repairs & Maint. - Office Buildings	0.00
Repairs & Maint. - Office Equipment	0.00
Repairs & Maint. - Furniture & Fixtures	2,368.00
Repairs & Maint. - IT Equipment and Software	1,300.00
Repairs & Maint. - Other Machinerles & Equipment	0.00
Repairs & Maint. - Motor Vehicles	3,917.00
Repairs & Maint. - Artesian Wells,Reservoirs, Pumping Stations and Conduits	35,327.69
Donations	0.00
Miscellaneous Expenses	0.00
Taxes, Duties and Licenses	51,098.26
Fidelity Bond Premiums	0.00

Insurance Expenses	4,153.27
Bad Debts Expense	0.00
Depreciation - Other Structures	660.02
Depreciation - Office Equipment	6,406.41
Depreciation - Furnitures and Fixtures	2,959.42
Depreciation - IT Equipment and Software	6,702.94
Depreciation - Communications Equipment	225.00
Depreciation - Sports Equipment	263.80
Depreciation - Other Machineries & Equipment	1,439.87
Depreciation - Motor Vehicles	8,640.00
Depreciation - Source of Supply Plant - Structure and Improvements	0.00
Depreciation - Wells	44,540.72
Depreciation - Pumping Plant - Structure and Improvements	34,735.35
Depreciation - Power Production Equipments	8,003.53
Depreciation - Pumping Equipment	27,372.84
Depreciation - Water Treatment Plant - Structure and Improvements	0.00
Depreciation - Water Treatment Equipment	13,468.46
Depreciation - Trans. & Dist. Plant - Structure and Improvements	0.00
Depreciation - Reservoirs and Tanks	28,563.09
Depreciation - Transmission and Distribution Mains	165,488.72
Depreciation - Hydrants	48.00
Bank Charges	0.00
Total Maintenance and Other Operating Expenses	1,010,280.00
Financial Expenses	
Interest Expenses	190,633.41
Total Expenses	2,136,910.90
Income (Loss) From Operations	616,094.05
Add (Deduct) Other Income/Expenses	
Interest Income	2,402.02
Net Income(Loss) Before Income Tax	618,496.07

Prepared by : Ana Mary A. Singson
Corporate Account Analyst

Approved By : LEO J. ESPADA
General Manager

MONTHLY DATA SHEET
BAGO CITY WATER DISTRICT (CCC# 317)
For the Month Ending JANUARY 31, 2015

1. SERVICE CONNECTION DATA:

1.1	Total Services	6576	1.6	Changes	New	28
1.2	Total Active	5148			Reconnected	21
1.3	Total Metered	5146			Disconnected	52
1.4	Total Billed	5141	1.7	Customer in arrears		
1.5	Population Served			Number	2550	()

2. PRESENT WATER RATES: Effective May 1, 2005

LWUA Approved	YES <input checked="" type="checkbox"/>	NO <input type="checkbox"/>	Date Approved	April 5, 2005				
	No. Of Conns.	Minimum Charge	COMMODITY CHARGES					
			11 - 20	21 - 30	31 - 40	41 - 50	50 - up	
Domestic/Government	4950	152.00	15.85	17.50	18.90	20.40	21.95	
Commercial/Industrial	190	304.00	31.70	35.00	37.80	40.80	43.90	
Bulk/Wholesale	1	12.00/cu.m.						

3. BILLING AND COLLECTION DATA:

3.1	BILLINGS (Water Sales)	This Month (TM)	Year-to-Date (YTD)
a.	Current (Metered)	P 2,625,875.56	P 2,625,875.56
b.	Current (Flat rate)	P 89,847.15	P 89,847.15
c.	Penalty Charges		
	T O T A L S	P 2,715,722.71	P 2,715,722.71
3.2	COLLECTIONS (Water Sales)		
a.	Current Accounts	P 694,064.25	P 694,064.25
b.	Arrears (Current Years)	P 72,546.65	P 72,546.65
c.	Arrears (Previous Years)	P 1,854,658.06	P 1,854,658.06
	T O T A L S	P 2,621,268.96	P 2,621,268.96
3.3	ACCOUNT RECEIVABLE Beginning of Year		P 6,378,346.82
3.4	ON-TIME PAID, THIS MONTH =	$\frac{(3.2.a)}{(3.1.a) + (3.1.b)} \times 100 =$	26.43%
	COLLECTION EFFICIENCY, YTD =	$\frac{(3.2.a) + (3.2.b)}{3.1 \text{ Totals}} \times 100 =$	28.23%
	COLLECTION RATIO, YTD =	$\frac{3.2 \text{ Totals}}{3.3 + 3.1 \text{ Totals}} \times 100 =$	28.82%

4. FINANCIAL DATA:

4.1	REVENUE	This Month (TM)	Year-to-Date (YTD)
a.	Operating	P 2,753,004.95	P 2,753,004.95
b.	Non-Operating	P 2,402.02	P 2,402.02
	T O T A L S	P 2,755,406.97	P 2,755,406.97

4.2 EXPENSES	This Month (TM)	Year-to-Date (YTD)
a. Salaries and Wages	565,547.05	565,547.05
b. Pumping Cost (Fuel, Oil, Electric)	449,310.90	449,310.90
c. Chemicals (Treatment)	13,961.62	13,961.62
d. Other O & M Expense	567,939.75	567,939.75
e. Depreciation Expense	349,518.17	349,518.17
f. Interest Expense	190,633.41	190,633.41
g. Others		
TOTALS	2,136,910.90	2,136,910.90
4.3 NET INCOME (LOSS)	618,496.07	618,496.07
4.4 CASH FLOW REPORT		
a. Receipts	2,717,308.73	2,717,308.73
b. Disbursement	1,867,958.30	1,867,958.30
c. Net Receipt (Disbursement)	849,350.43	849,350.43
d. Cash Balance, Beginning	14,473,795.12	14,473,795.12
e. Cash Balance, Ending	15,323,145.55	15,323,145.55

4.5 MISCELLANEOUS FINANCIAL DATA

a. Loan Funds (Total)		c. Inventories	2,501,180.41
1. Cash on Hand		d. Acct. Receivables (Customer)	6,472,800.57
2. Cash in Bank			
b. WD Funds (Total)		e. Customer's Deposit	667,560.00
1. Cash on Hand	93,917.83	f. Loans Payable LWUA	19,495,122.71
2. Cash in Bank	9,302,263.88	g. Payable to Supplier's and Other Creditors	342,501.34
3. Investments		h. Total Debt Service (LWUA Loan)	221,364.00
4. Working Fund	10,000.00		
5. Reserves	5,916,963.84		

5. WATER PRODUCTION DATA:

5.1 SOURCE OF SUPPLY	NUMBER	Total Rated Capacity	Basis of Data
a. Wells	5	276,480 m ³ /mo.	Pumping Test
b. Springs		m ³ /mo.	
c. Surface		m ³ /mo.	
d. TOTALS	5	276,480 m ³ /mo.	Pumping Test
5.2 WATER PRODUCTION	THIS MONTH	YTD	Method of Measurement
a. Pumped	167,802 m ³	167,802 m ³	Flow Meter
b. Gravity	m ³	m ³	
c. TOTALS	167,802 m ³	167,802 m ³	Flow Meter

5.3 WATER PRODUCTION COST:

- a. Total Power Consumption for Pumping
- b. Total Power Cost for Pumping
- c. Other Energy Cost for Pumping
- d. Total Pumping Hours (motor drive)
- e. Total Pumping Hours (engine drive)
- f. Total Gas Chlorine Consumed
- g. Total Powder Chlorine Consumed
- h. Total Liquid Chlorine Consumed
- i. Total Chlorine Cost
- j. Total Cost of Other Chemicals

		kwh
P	449,310.90	
	744	hrs.
		hrs.
		kg.
	41	kg.
P	12,161.62	
P		

5.4 ACCOUNTED WATER USE:

- a. Metered Billed 155,176 m³
- b. Unmetered Billed m³
- c. Total Billed (5.4a + 5.4b) 155,176 m³
- d. Metered Unbilled 260 m³
- e. Unmetered Unbilled 650 m³
- f. Total Accounted (5.4c + 5.4d + 5.4e) 156,086 m³

	155,176	m ³
		m ³
	155,176	m ³
	260	m ³
	650	m ³
	156,086	m ³

5.5 WATER USE ASSESSMENT:

- a. Ave. Monthly Consumption/Connection
- b. Ave. Per Capita/Day Consumption
- c. Accounted Water $\frac{5.4.f}{5.2.c} \times 100 =$
- d. Revenue Producing Water $\frac{5.4.c}{5.2.c} \times 100 =$

	24.44	m ³
	0.157	m ³
	93.02	%
	92.47	%

6. MISCELLANEOUS DATA:

- 6.1 **Employees:**
 - a. Total 46 Regular 26 Casual 1 Job Order 19
 - b. No. of Connections/Employee
 - c. Average Monthly Salary/Employee
- 6.2 **Bacteriological:**
 - a. Total Samples Taken
 - b. No. of Negative Results
 - c. Test Results Submitted to LWUA (Y/N)
- 6.3 **Chlorination:**
 - a. Total Samples Taken
 - b. No. of Samples Meeting Standards
 - c. No. of Days Full Chlorination
- 6.4 **Board of Directors:**

	This Month	Year-To-Date
a. Resolutions Approved	2	2
b. Policies Passed		
c. Director's Fee Paid	28,350.00	28,350.00
d. Meetings:		
1. Held (No.)	2	2
2. Regular (No.)		
3. Special (No.)		

7. STATUS OF VARIOUS DEVELOPMENTS:

- 7.1 **STATUS OF LOANS** as of _____

Type of Loans/Funds	P	Loans/Fund Committed	AVAILMENTS TO DATE	
			Amount	Percentage
a. Early Action	P		P	%
b. Interim Improvement				%
c. Comprehensive				%
d. New Service Connection				%
e. BPW Funds				%
f. _____				%
TOTALS	P		P	%

7.2 STATUS OF LOAN PAYMENT TO LWUA

Types of Loans/Funds

- a. Early Action
- b. Interim Improvement
- c. Comprehensive
- d. New Service Connection
- e. _____

TOTALS

	As of Projection Collection/Mo.	COLLECTION	
		This Mo.	Y.T.D.
P _____	P _____	_____	_____%
_____	_____	_____	_____%
_____	_____	_____	_____%
_____	_____	_____	_____%
_____	_____	_____	_____%
P _____	P _____	_____	_____%

7.3 Other On-Going Projects

Types	Status Schedule (%)	Funded By	Done By
a. Early Action	_____	_____	_____
b. Pre-Feasibility Study	_____	_____	_____
c. Feasibility Study	_____	_____	_____
d. A & E Design	_____	_____	_____
e. Well Drilling	_____	_____	_____
f. Project Presentation	_____	_____	_____
g. Pre-Bidding	_____	_____	_____
h. Bidding	_____	_____	_____
i. Construction (_____)	_____	_____	_____

8. STATUS OF INSTITUTIONAL DEVELOPMENT: (to be filled by the Advisor)

8.1 Development Progress Indicator:

Phase	Earned	Min. Req'd.	Variance	Age in Months	Development Rating
I	_____	_____	_____	_____	_____
II	_____	_____	_____	_____	_____

8.2 Commercial Systems/Audit:

	Dates		
a. CPS I Installed	_____	_____	_____
b. CPS II Installed	_____	_____	_____
c. Management Audit	_____	_____	_____
d. PR Assistance	_____	_____	_____
e. Marketing Assistance	_____	_____	_____
f. Financial Audit	_____	_____	_____
g. _____	_____	_____	_____

SUBMITTED BY :

KEO J. ESBADA
General Manager

3/16/2015
Date

VERIFIED BY :

Management Advisor Date

NOTED BY :

Area Manager

Date

RECORDED BY :

F M

Date

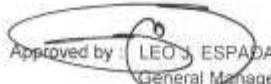
BAGO CITY WATER DISTRICT
TRIAL BALANCE
As of February 28, 2015

Account Code		D.R.	C.R.
102	Cash Collecting Officers	97,341.24	
104	Petty Cash Fund	10,000.00	
106	Payroll Fund	0.00	
112	Cash In Bank - LCSA - MayBank	9,661,513.94	
112	Cash In Bank - LCSA - DBP	2,478,752.93	
112	Cash In Bank - LCSA - LandBank	2,427,760.81	
112	Cash In Bank - LCSA - LandBank	1,012,908.82	
121	Accounts Receivables	6,411,055.16	
123	Due from Officers & Employees	0.00	
129	Interest Receivables	0.00	
146	Receivables - Disallowance/Charges	14,500.00	
148	Advances to Officers & Employees	24,500.00	
149	Other Receivables	89,798.55	
155	Office Supplies Inventory	318,784.28	
160	Medical, Dental and Laboratory Supplies Inventory	15,841.58	
165	Other Supplies Inventory	2,067,947.87	
185	Other Prepaid Expenses	0.00	
188	Guaranty Deposits	25,748.51	
201	Land	2,170,000.00	
215	Other Structures	201,426.50	
221	Office Equipment	839,448.52	
222	Furnitures and Fixtures	295,541.86	
223	IT Equipment and Software	1,310,105.97	
229	Communication Equipment	205,400.00	
235	Sports Equipment	17,586.00	
240	Other Machineries & Equipments	552,160.98	
241	Motor Vehicles	2,881,700.00	
254.I.A	Source of Supply Plant - Structure and Improvements	40,861.40	
254.I.D	Wells	11,950,993.42	
254.I.F	Other Source of Supply	5,000.00	
254.II.A	Pumping Plant - Structure and Improvements	6,490,011.98	
254.II.B	Power Production Equipments	2,170,940.00	
254.II.C	Pumping Equipment	4,567,360.57	
254.III.A	Water Treatment Plant - Structure and Improvements	4,859.50	
254.III.B	Water Treatment Equipment	2,711,533.00	
254.IV.A	Transmission & Dist. Plant - Structure and Improvements	10,132.60	
254.IV.B	Reservoirs and Tanks	11,891,344.08	
254.IV.C	Transmission and Distribution Mains	42,831,019.22	
254.IV.E	Services	158,819.00	
254.IV.H	Hydrants	17,940.00	
269	Construction Work In Progress - Artesian Wells, Reservoirs, Pumping Stations and Conduits	992,126.05	
301	Allowance For Doubtful Accounts		1,562,733.95
315	Accum. Depr. - Other Structures		152,694.79
321	Accum. Depr. - Office Equipment		620,045.09
322	Accum. Depr. - Furnitures and Fixtures		229,075.83
323	Accum. Depr. - IT Equipment and Software		977,074.50
329	Accum. Depr. Communications Equipment		177,435.00
335	Accum. Depr. Sports Equipment		1,582.80
340	Accum. Depr. Other Machineries & Equipment		460,773.68
341	Accum. Depr. Motor Vehicles		1,961,595.00
354.I.A	Accum. Depr.-Source of Supply Plant - Structure & Improvements		36,775.26
354.I.D	Accum. Depr. - Wells		5,385,629.36
354.I.F	Accum. Depr. - Other Source of Supply		4,500.00
354.II.A	Accum. Depr. - Pumping Plant - Structure and Improvements		3,750,818.69

354.11.B	Accum. Depr. - Power Production Equipments	1,496,870.44
354.11.C	Accum. Depr. - Pumping Equipment	2,538,371.51
354.111.A	Accum. Depr. - Water Treatment Plant - Structure & Improvements	4,373.55
354.111.B	Accum. Depr. - Water Treatment Equipment	1,669,406.52
354.IV.A	Accum. Depr.-Trans. & Dist. Plant - Structure & Improvements	9,119.34
354.IV.B	Accum. Depr. - Reservoirs and Tanks	5,406,667.75
354.IV.C	Accum. Depr - Transmission & Distribution Mains	21,643,857.74
354.IV.E	Accum. Depr. - Services	142,937.10
354.IV.H	Accum. Depr. - Hydrants	11,682.00
401	Accounts Payable	225,516.64
412	Due to BIR	70,779.70
426	Guaranty Deposits Payable	667,560.00
444	Loans Payable - Domestic	19,464,097.04
501.1	Capital Contribution - Local	5,677,015.89
501.11	Other Paid In Capital	28,712,410.95
501.III	Retained Earnings	13,228,978.98
501.III.a.2	Prior Period Adjustments to Retained Earnings	5,034.00
628	Other Service Income	53,060.00
639	Income From Water Works System	4,775,036.91
649	Fines and Penalties - Business Income	198,550.90
664	Interest Income	4,860.74
678	Miscellaneous Income	24,413.48
682	Gain/Loss on Sale of Disposed Assets	0.00
701	Salaries & Wages - Regular	836,356.00
705	Salaries & Wages - Casual	25,842.00
706	Salaries & Wages - Contractual	259,617.35
711	Personnel Economic Relief Allowance (PERA)	27,000.00
712	Additional Compensation (ADCOM)	81,000.00
713	Representation Allowance (RA)	15,000.00
714	Transportation Allowance (TA)	15,000.00
715	Clothing / Uniform Allowance	135,000.00
717	Productivity Incentive Allowance	0.00
719	Other Bonuses and Allowances	0.00
720	Honoraria	63,450.00
723	Overtime & Night Pay	107,368.90
724	Cash Gift	0.00
725	Year End Bonus	0.00
731	Life & Retirement Insurance Contributions	103,463.76
732	PAG-IBIG Contributions	5,400.00
733	PHILHEALTH Contributions	9,975.00
734	ECC Contributions	5,400.00
749	Other Personnel Benefits	206,130.06
751	Traveling Expense - Local	23,421.00
753	Training Expenses	27,500.00
755	Office Supplies Expenses	74,429.37
760	Medical, Dental and Laboratory Supplies Expenses	21,781.32
761	Gasoline, Oil and Lubricants Expenses	243,766.08
767	Electricity Expenses	753,717.06
771	Postage and Deliveries	525.00
772	Telephone Expenses - Landline	7,780.82
773	Telephone Expenses - Mobile	7,791.00
774	Internet Expenses	1,213.41
775	Cable, Satellite, Telegraph and Radio Expenses	1,160.00
780	Advertising Expenses	0.00
782	Rent Expenses	0.00
783	Representation Expenses	18,947.10
784	Transportation and Delivery Expenses	0.00

786	Subscriptions Expenses	5,648.00	
787	Survey Expenses	0.00	
792	Auditing Services	0.00	
799	Other Professional Services	0.00	
811	Repairs & Maint - Office Buildings	0.00	
821	Repairs & Maint - Office Equipment	0.00	
822	Repairs & Maint - Furniture & Fixtures	2,368.00	
823	Repairs & Maint - IT Equipment and Software	1,300.00	
829	Repairs & Maint - Communication Equipment	0.00	
840	Repairs & Maint - Other Machineries & Equipment	0.00	
841	Repairs & Maint - Motor Vehicles	7,958.68	
848	Repairs & Maint - Other Transportation Equip.	0.00	
850	Repairs & Maint - Other Property, Plant and Equip.	0.00	
854	Repairs & Maint - Artesian Wells, Reservoirs, Pumping Stations and Conduits	81,495.87	
878	Donations	0.00	
884	Miscellaneous Expenses	0.00	
891	Taxes, Duties and Licenses	97,446.33	
892	Fidelity Bond Premiums	0.00	
893	Insurance Expenses	4,153.27	
901	Bad Debts Expense	0.00	
915	Depreciation - Other Structures	1,320.04	
921	Depreciation - Office Equipment	12,812.82	
922	Depreciation - Furnitures and Fixtures	5,918.84	
923	Depreciation - IT Equipment and Software	13,069.36	
929	Depreciation - Communications Equipment	450.00	
935	Depreciation - Sports Equipment	527.60	
940	Depreciation - Other Machineries & Equipment	2,879.74	
941	Depreciation - Motor Vehicles	17,280.00	
950.I.A	Depreciation - Source of Supply Plant - Structure & Improvements	0.00	
950.I.D	Depreciation - Wells	69,081.44	
950.I.F	Depreciation - Other Source of Supply	0.00	
950.II.A	Depreciation - Pumping Plant - Structure and Improvements	69,470.70	
950.II.B	Depreciation - Power Production Equipments	16,007.06	
950.II.C	Depreciation - Pumping Equipment	54,745.68	
950.III.A	Depreciation - Water Treatment Plant - Structure & Improvements	0.00	
950.III.B	Depreciation - Water Treatment Equipment	26,938.92	
950.IV.A	Depreciation - Trans. & Dist. Plant - Structure and Improvements	0.00	
950.IV.B	Depreciation - Reservoirs and Tanks	57,126.18	
950.IV.C	Depreciation - Transmission and Distribution Mains	331,271.29	
950.IV.E	Depreciation - Services	0.00	
950.IV.H	Depreciation - Hydrants	96.00	
971	Bank Charges	0.00	
975	Interest Expenses	380,971.74	
		<hr/>	
		121,331,135.13	121,331,135.13
		<hr/>	

Prepared by : Ana May A. Singson
Corporate Account Analyst

Approved by :  LEO J. ESPADA
General Manager

BAGO CITY WATER DISTRICT
CASH FLOW STATEMENT
For the period ended February 28, 2015

	Year to Date
Cash Flows from Operating Activities	
Cash Inflows :	
Collection of Receivables	5,096,082.37
Collection of Income	57,920.74
Refund of Cash Advance	0.00
Total Cash Inflows	<u>5,154,003.11</u>
Cash Outflows :	
Payments of Other Maint. and Operating Exp.	982,916.29
Payments of Salaries and Wages	1,121,815.35
Remittance of GSIS/PAG-IBIG/PHILHEALTH/Taxes	221,685.09
Payments of fuel & power for pumping	908,824.05
Total Cash Outflows	<u>3,235,240.78</u>
Total Cash Provided (used) by Operating Activities	<u>1,918,762.33</u>
Cash Flow from Investing Activities	
Cash Outflows :	
Purchases for Construction Work In Progress	61,217.91
Purchase / Construction of	
Transmission and Distribution Mains	20,137.80
Pumping Equipment	85,480.00
Furniture and Fixtures	2,640.00
IT Equipment and Software	92,076.00
Total Cash Outflows	<u>261,551.71</u>
Total Cash Provided (used) by Investing Activities	<u>261,551.71</u>
Cash Flow from Financing Activities	
Cash Outflows :	
Payments of Domestic Loans	442,728.00
Total Cash Provided (used) by Financing Activities	<u>442,728.00</u>
Cash Provided by Operating, Investing & Financing Activities	<u>1,214,482.62</u>
Add : Cash and Cash Equivalents - Beginning	<u>14,473,795.12</u>
Cash and Cash Equivalents, Ending	<u>15,688,277.74</u>

Prepared By : 
Ana Mary A. Singson
Corporate Account Analyst

Approved by : 
LEO Y. ESPADA
General Manager

BAGO CITY WATER DISTRICT
Detailed Balance Sheet
For the period ended February 28, 2015

ASSETS

Current Assets

Cash on Hand	107,341.24
Cash Collecting Officers	97,341.24
Petty Cash Fund	10,000.00
Payroll Fund	0.00
Cash in Bank	15,580,936.50
Cash In Bank - LCSA - MayBank	9,661,513.94
Cash In Bank - LCSA - DBP	2,478,752.93
Cash In Bank - LCSA - LandBank	2,427,760.81
Cash In Bank - LCSA - LandBank	1,012,908.82
Receivables	4,977,119.76
Accounts Receivable, Net	4,848,321.21
Accounts Receivable	6,411,055.16
Allowance For Doubtful Accounts	1,562,733.95
Due From Officers & Employees	0.00
Interest Receivables	0.00
Receivables - Disallowance/Charges	14,500.00
Advances to Officers and Employees	24,500.00
Other Receivables	89,798.55
Inventories	2,402,573.73
Office Supplies Inventory	318,784.28
Medical, Dental and Laboratory Supplies Inventory	15,841.58
Other Supplies Inventory	2,067,947.87
Other Current Assets	25,748.51
Guaranty Deposits	25,748.51
Total Current Assets	23,093,719.74

Non-Current Assets

Property, Plant and Equipment

Land	2,170,000.00
Other Structures, Net	48,731.71
Other Structures	201,428.50
Accum. Depr. - Other Structures	152,696.79
Office Equipment, Net	219,403.43
Office Equipment	839,448.52
Accum. Depr. - Office Equipment	620,045.09
Furnitures and Fixtures, Net	66,466.03
Furnitures and Fixtures	295,541.86
Accum. Depr. - Furnitures and Fixtures	229,075.83
IT Equipment and Software, Net	333,031.47
IT Equipment and Software	1,310,105.97
Accum. Depr. - IT Equipment and Software	977,074.50
Communication Equipment, Net	27,965.00
Communication Equipment	205,400.00
Accum. Depr. Communications Equipment	177,435.00
Sports Equipment, Net	16,003.20
Sports Equipment	17,586.00
Accum. Depr. Sports Equipment	1,582.80
Other Machineries & Equipments, Net	91,387.30
Other Machineries & Equipments	552,180.98
Accum. Depr. Other Machineries & Equipment	460,773.68
Motor Vehicles, Net	920,105.00
Motor Vehicles	2,881,700.00
Accum. Depr. Motor Vehicles	1,961,595.00
Source of Supply Plant - Structure and Improvements, Net	4,086.14
Source of Supply Plant - Structure and Improvements	40,861.40
Accum. Depr. - Source of Supply Plant - Structure and Improvements	36,775.26
Wells, Net	6,585,364.06
Wells	11,950,993.42
Accum. Depr. - Wells	5,365,629.36
Other Source of Supply, Net	500.00
Other Source of Supply	5,000.00
Accum. Depr. - Other Source of Supply	4,500.00

Pumping Plant - Structure and Improvements, Net	2,739,393.29
Pumping Plant - Structure and Improvements	6,490,011.98
Accum. Depr. - Pumping Plant - Structure and Improvements	3,750,618.69
Power Production Equipments, Net	674,069.56
Power Production Equipments	2,170,940.00
Accum. Depr. - Power Production Equipments	1,496,870.44
Pumping Equipment, Net	2,028,989.06
Pumping Equipment	4,587,360.57
Accum. Depr. - Pumping Equipment	2,538,371.51
Water Treatment Plant - Structure and Improvements, Net	485.95
Water Treatment Plant - Structure and Improvements	4,858.50
Accum. Depr. - Water Treatment Plant - Structure and Improvements	4,373.55
Water Treatment Equipment, Net	1,042,126.48
Water Treatment Equipment	2,711,533.00
Accum. Depr. - Water Treatment Equipment	1,669,406.52
Transmission & Dist. Plant - Structure and Improvements, Net	1,013.26
Trans. & Dist. Plant - Structure and Improvements	10,132.60
Accum. Depr. - Trans. & Dist. Plant-Structure and Improvements	9,119.34
Reservoirs and Tanks, Net	6,484,676.33
Reservoirs and Tanks	11,891,344.08
Accum. Depr. - Reservoirs and Tanks	5,406,667.75
Transmission and Distribution Mains, Net	21,187,161.48
Transmission and Distribution Mains	42,831,019.22
Accum. Depr. - Transmission & Distribution Mains	21,643,857.74
Services, Net	15,881.90
Services	158,819.00
Accum. Depr. - Services	142,937.10
Hydrants, Net	6,258.00
Hydrants	17,940.00
Accum. Depr. - Hydrants	11,682.00
Construction Work In Progress - Artesian Wells, Reservoirs, Pumping Stations and Conduits	992,126.05
Total Property, Plant and Equipment	44,663,098.65
Total Non-Current Assets	45,655,224.70
TOTAL ASSETS	68,748,944.44
LIABILITIES AND EQUITY	
Current Liabilities	
Payable Accounts	
Accounts Payable	225,516.64
Inter - Agency Payables	
Due to BIR	70,779.70
Other Liability Accounts	
Guaranty Deposits Payable	667,560.00
Total Current Liabilities	963,856.34
Non-Current Liabilities	
Loans Payable - Domestic	19,464,097.04
TOTAL LIABILITIES	20,427,953.38
Equity	
Government Equity	
Capital Contribution - Local	5,677,015.89
Other Paid In Capital	28,712,410.95
Sub-Total	34,389,426.84
Retained Earnings - Beginning	13,228,978.98
Add : Net Income (Loss) for the month	697,551.24
Prior Period Adjustments	5,034.00
Retained Earnings - End	13,931,564.22
Total Equity	48,320,991.06
TOTAL LIABILITIES and EQUITY	68,748,944.44

Prepared By : Ana Mary A. Singson
Corporate Account Analyst

Approved By : LEO J. ESPADA
General Manager

BAGO CITY WATER DISTRICT
Detailed Statement of Income and Expenses
For the period ended February 28, 2015

Income	
Other Service Income	53,080.00
Income From Water Works System	4,775,036.91
Fines and Penalties - Business Income	198,550.90
Miscellaneous Income	24,413.48
Gross Income	5,051,061.29
Less : Expenses	
Personal Services	
Salaries & Wages - Regular	836,356.00
Salaries & Wages - Casual	25,842.00
Salaries & Wages - Contractual	259,617.35
Personnel Economic Relief Allowance (PERA)	27,000.00
Additional Compensation (ADCOM)	81,000.00
Representation Allowance (RA)	15,000.00
Transportation Allowance (TA)	15,000.00
Clothing / Uniform Allowance	135,000.00
Productivity Incentive Allowance	0.00
Other Bonuses and Allowances	0.00
Honoraria	63,450.00
Overtime & Night Pay	107,368.90
Cash Gift	0.00
Year End Bonus	0.00
Life & Retirement Insurance Contributions	103,463.76
PAG-IBIG Contributions	5,400.00
PHILHEALTH Contributions	9,975.00
ECC Contributions	5,400.00
Other Personnel Benefits	206,130.06
Total Personal Services	1,896,003.07
Maintenance and Other Operating Expenses	
Traveling Expense - Local	23,421.00
Training Expenses	27,500.00
Office Supplies Expenses	74,429.37
Medical, Dental and Laboratory Supplies Expenses	21,781.32
Gasoline, Oil and Lubricants Expenses	243,766.08
Electricity Expenses	753,717.06
Postage and Deliveries	525.00
Telephone Expenses - Landline	7,780.82
Telephone Expenses - Mobile	7,791.00
Internet Expenses	1,213.41
Cable, Satellite, Telegraph and Radio Expenses	1,160.00
Advertising Expenses	0.00
Rent Expenses	0.00
Representation Expenses	18,947.10
Subscriptions Expenses	5,648.00
Other Professional Services	0.00
Repairs & Maint. - Office Buildings	0.00
Repairs & Maint. - Office Equipment	0.00
Repairs & Maint. - Furniture & Fixtures	2,368.00
Repairs & Maint. - IT Equipment and Software	1,300.00
Repairs & Maint. - Other Machineries & Equipment	0.00
Repairs & Maint. - Motor Vehicles	7,958.68
Repairs & Maint. - Artesian Wells, Reservoirs, Pumping Stations and Conduits	81,495.87
Donations	0.00
Miscellaneous Expenses	0.00
Taxes, Duties and Licenses	97,446.33
Fidelity Bond Premiums	0.00

Insurance Expenses	4,153.27
Bad Debts Expense	0.00
Depreciation - Other Structures	1,320.04
Depreciation - Office Equipment	12,812.82
Depreciation - Furnitures and Fixtures	5,918.84
Depreciation - IT Equipment and Software	13,069.36
Depreciation - Communications Equipment	450.00
Depreciation - Sports Equipment	527.60
Depreciation - Other Machineries & Equipment	2,879.74
Depreciation - Motor Vehicles	17,280.00
Depreciation - Source of Supply Plant - Structure and Improvements	0.00
Depreciation - Wells	89,081.44
Depreciation - Pumping Plant - Structure and Improvements	69,470.70
Depreciation - Power Production Equipments	16,007.06
Depreciation - Pumping Equipment	54,745.68
Depreciation - Water Treatment Plant - Structure and Improvements	0.00
Depreciation - Water Treatment Equipment	26,936.92
Depreciation - Trans. & Dist. Plant - Structure and Improvements	0.00
Depreciation - Reservoirs and Tanks	57,126.18
Depreciation - Transmission and Distribution Mains	331,271.29
Depreciation - Hydrants	96.00
Bank Charges	0.00
Total Maintenance and Other Operating Expenses	2,081,395.98
Financial Expenses	
Interest Expenses	380,971.74
Total Expenses	4,358,370.79
Income (Loss) From Operations	692,690.50
Add (Deduct) Other Income/Expenses	
Interest Income	4,860.74
Net Income(Loss) Before Income Tax	697,551.24

Prepared by: Ana Mary A. Singson
Corporate Account Analyst

Approved By: LEO J. ESPADA
General Manager

MONTHLY DATA SHEET
BAGO CITY WATER DISTRICT (CCC# 317)
For the Month Ending FEBRUARY 28, 2015

1. SERVICE CONNECTION DATA:

1.1	Total Services	6610	1.6	Changes	New	34
1.2	Total Active	5191			Reconnected	30
1.3	Total Metered	5189			Disconnected	21
1.4	Total Billed	5173	1.7	Customer in arrears		
1.5	Population Served			Number	3056	()

2. PRESENT WATER RATES: Effective May 1, 2005

LWUA Approved YES ☒ NO ☐

Date Approved **April 5, 2005**

	No. Of Conns.	Minimum Charge
Domestic/Government	4975	152.00
Commercial/Industrial	197	304.00
Bulk/Wholesale	1	12.00/cu.m.

COMMODITY CHARGES				
11 - 20	21 - 30	31 - 40	41 - 50	50 - up
15.85	17.50	18.90	20.40	21.95
31.70	35.00	37.80	40.80	43.90

3. BILLING AND COLLECTION DATA:

3.1 BILLINGS (Water Sales)

- a. Current (Metered)
- b. Current (Flat rate)
- c. Penalty Charges

TOTALS

	This Month (TM)	Year-to-Date (YTD)
P	2,149,161.35	P 4,775,036.91
P	108,703.75	P 198,550.90
P	2,257,865.10	P 4,973,587.81

3.2 COLLECTIONS (Water Sales)

- a. Current Accounts
- b. Arrears (Current Years)
- c. Arrears (Previous Years)

TOTALS

P	923,159.48	P 1,617,223.73
P	1,395,355.60	P 1,467,902.25
P	1,095.43	P 1,855,753.49
P	2,319,610.51	P 4,940,879.47

3.3 ACCOUNT RECEIVABLE
Beginning of Year

P 6,378,346.82

3.4 ON-TIME PAID, THIS MONTH =

(3.2.a) X 100 = 42.95%
(3.1.a) + (3.1.b)

COLLECTION EFFICIENCY, YTD =

(3.2.a) + (3.2.b) X 100 = 62.03%
3.1 Totals

COLLECTION RATIO, YTD =

3.2 Totals X 100 = 43.52%
3.3 + 3.1 Totals

4. FINANCIAL DATA:

4.1 REVENUE

- a. Operating
- b. Non-Operating

TOTALS

	This Month (TM)	Year-to-Date (YTD)
P	2,298,056.34	P 5,051,061.29
P	2,458.72	P 4,860.74
P	2,300,515.06	P 5,055,922.03

4.2 EXPENSES

	This Month (TM)	Year-to-Date (YTD)
a. Salaries and Wages	556,268.30	1,121,815.35
b. Pumping Cost (Fuel, Oil, Electric)	459,513.15	908,824.05
c. Chemicals (Treatment)	7,819.70	21,781.32
d. Other O & M Expense	658,044.91	1,225,984.66
e. Depreciation Expense	349,475.50	698,993.67
f. Interest Expense	190,338.33	380,971.74
g. Others		

TOTALS

2,221,459.89 4,358,370.79

4.3 NET INCOME (LOSS)

79,055.17 697,551.24

4.4 CASH FLOW REPORT

a. Receipts	2,436,694.38	5,154,003.11
b. Disbursement	2,071,562.19	3,939,520.49
c. Net Receipt (Disbursement)	365,132.19	1,214,482.62
d. Cash Balance, Beginning	15,323,145.55	14,473,795.12
e. Cash Balance, Ending	15,688,277.74	15,688,277.74

4.5 MISCELLANEOUS FINANCIAL DATA

a. Loan Funds (Total)		c. Inventories	2,402,573.73
1. Cash on Hand		d. Acct. Receivables	
2. Cash in Bank		(Customer)	6,411,055.16
b. WD Funds (Total)		e. Customer's Deposit	667,560.00
1. Cash on Hand	97,341.24	f. Loans Payable LWUA	19,464,097.04
2. Cash in Bank	9,661,513.94	g. Payable to Supplier's	
3. Investments		and Other Creditors	296,296.34
4. Working Fund	10,000.00	h. Total Debt Service	
5. Reserves	5,919,422.56	(LWUA Loan)	221,364.00

5. WATER PRODUCTION DATA:

5.1 SOURCE OF SUPPLY

	NUMBER	Total Rated Capacity	Basis of Data
a. Wells	5	276,480 m ³ /mo.	Pumping Test
b. Springs		m ³ /mo.	
c. Surface		m ³ /mo.	
d. TOTALS	5	276,480 m ³ /mo.	Pumping Test

5.2 WATER PRODUCTION

	THIS MONTH	YTD	Method of Measurement
a. Pumped	166,945 m ³	334,747 m ³	Flow Meter
b. Gravity	m ³	m ³	
c. TOTALS	166,945 m ³	334,747 m ³	Flow Meter

5.3 WATER PRODUCTION COST:

- a. Total Power Consumption for Pumping
- b. Total Power Cost for Pumping
- c. Other Energy Cost for Pumping
- d. Total Pumping Hours (motor drive)
- e. Total Pumping Hours (engine drive)
- f. Total Gas Chlorine Consumed
- g. Total Powder Chlorine Consumed
- h. Total Liquid Chlorine Consumed
- i. Total Chlorine Cost
- j. Total Cost of Other Chemicals

		kwh
P	459,513.15	
	672	hrs.
		hrs.
	20	kg.
		kg.
P	6,019.70	
P		

5.4 ACCOUNTED WATER USE:

- a. Metered Billed 127,701 m³
- b. Unmetered Billed m³
- c. Total Billed (5.4a + 5.4b) 127,701 m³
- d. Metered Unbilled 310 m³
- e. Unmetered Unbilled 650 m³
- f. Total Accounted (5.4c + 5.4d + 5.4e) 128,661 m³

	282,877	m ³
		m ³
	282,877	m ³
	570	m ³
	1,300	m ³
	284,747	m ³

5.5 WATER USE ASSESSMENT:

- a. Ave. Monthly Consumption/Connection
- b. Ave. Per Capita/Day Consumption
- c. Accounted Water $\frac{5.4.f}{5.2.c} \times 100 =$
- d. Revenue Producing Water $\frac{5.4.c}{5.2.c} \times 100 =$

	20.44	m ³
	0.146	m ³
	77.07	%
	76.49	%

6. MISCELLANEOUS DATA:

- 6.1 Employees:**
- a. Total 46 Regular 26
 - b. No. of Connections/Employee
 - c. Average Monthly Salary/Employee

Casual	1	Job Order	19
			112.46
P			15,966.63

- 6.2 Bacteriological:**
- a. Total Samples Taken
 - b. No. of Negative Results
 - c. Test Results Submitted to LWUA (Y/N)

	6
	6
	Y

- 6.3 Chlorination:**
- a. Total Samples Taken
 - b. No. of Samples Meeting Standards
 - c. No. of Days Full Chlorination

6.4 Board of Directors:

- a. Resolutions Approved
- b. Policies Passed
- c. Director's Fee Paid
- d. Meetings:
 - 1. Held (No.)
 - 2. Regular (No.)
 - 3. Special (No.)

This Month	Year-To-Date
2	4
35,100.00	63,450.00
2	4

7. STATUS OF VARIOUS DEVELOPMENTS:**7.1 STATUS OF LOANS as of****Type of Loans/Funds**

- a. Early Action
- b. Interim Improvement
- c. Comprehensive
- d. New Service Connection
- e. BPW Funds
- f.

P	
P	

Loan/Fund Committed**AVAILMENTS TO DATE**

Amount	Per cention
P	%
	%
	%
	%
	%
P	%

TOTALS

7.2 STATUS OF LOAN PAYMENT TO LWUA

Types of Loans/Funds

- a. Early Action
- b. Interim Improvement
- c. Comprehensive
- d. New Service Connection
- e. _____

TOTALS

	As of Projection Collection/Mo.	COLLECTION	
		This Mo.	Y.T.D.
P _____	P _____	_____	_____%
_____	_____	_____	_____%
_____	_____	_____	_____%
_____	_____	_____	_____%
_____	_____	_____	_____%
P _____	P _____	_____	_____%

7.3 Other On-Going Projects

Types

- a. Early Action
- b. Pre-Feasibility Study
- c. Feasibility Study
- d. A & E Design
- e. Well Drilling
- f. Project Presentation
- g. Pre-Bidding
- h. Bidding
- i. Construction (_____)

Status
Schedule (%)

Funded By

Done By

_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

8. STATUS OF INSTITUTIONAL DEVELOPMENT: (to be filled by the Advisor)

8.1 Development Progress Indicator:

Phase	Earned	Min. Req'd.	Variance	Age in Months	Development Rating
I	_____	_____	_____	_____	_____
II	_____	_____	_____	_____	_____

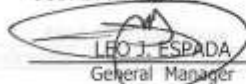
8.2 Commercial Systems/Audit:

Dates

- a. CPS I Installed
- b. CPS II Installed
- c. Management Audit
- d. PR Assistance
- e. Marketing Assistance
- f. Financial Audit
- g. _____

_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

SUBMITTED BY :


LEO J. ESPADA
General Manager

4/21/2015
Date

VERIFIED BY :

Management Advisor Date

NOTED BY:

Area Manager

Date

RECORDED BY :

F M

Date

BAGO CITY WATER DISTRICT
TRIAL BALANCE
As of March 31, 2015

Account Code		D.R.	C.R.
102	Cash Collecting Officers	101,787.25	
104	Petty Cash Fund	10,000.00	
106	Payroll Fund	0.00	
112	Cash In Bank - LCSA - MayBank	10,113,993.19	
112	Cash In Bank - LCSA - DBP	2,480,405.43	
112	Cash In Bank - LCSA - LandBank	2,428,974.69	
112	Cash In Bank - LCSA - LandBank	1,013,629.12	
121	Accounts Receivables	6,675,234.42	
123	Due from Officers & Employees	0.00	
129	Interest Receivables	0.00	
146	Receivables - Disallowance/Charges	14,500.00	
148	Advances to Officers & Employees	12,900.00	
149	Other Receivables	89,588.55	
155	Office Supplies Inventory	293,221.19	
160	Medical, Dental and Laboratory Supplies Inventory	19,220.46	
165	Other Supplies Inventory	1,948,901.17	
185	Other Prepaid Expenses	0.00	
186	Guaranty Deposits	25,748.51	
201	Land	2,170,000.00	
215	Other Structures	201,426.50	
221	Office Equipment	839,448.52	
222	Furnitures and Fixtures	295,541.86	
223	IT Equipment and Software	1,343,845.97	
229	Communication Equipment	205,400.00	
235	Sports Equipment	17,586.00	
240	Other Machineries & Equipments	552,160.98	
241	Motor Vehicles	2,881,700.00	
254.I.A	Source of Supply Plant - Structure and Improvements	40,861.40	
254.I.D	Wells	11,950,993.42	
254.I.F	Other Source of Supply	5,000.00	
254.II.A	Pumping Plant - Structure and Improvements	6,490,011.98	
254.II.B	Power Production Equipments	2,170,940.00	
254.II.C	Pumping Equipment	4,567,360.57	
254.III.A	Water Treatment Plant - Structure and Improvements	4,859.50	
254.III.B	Water Treatment Equipment	2,711,533.00	
254.IV.A	Transmission & Dist. Plant - Structure and Improvements	10,132.60	
254.IV.B	Reservoirs and Tanks	11,899,304.08	
254.IV.C	Transmission and Distribution Mains	42,841,963.67	
254.IV.E	Services	158,819.00	
254.IV.H	Hydrants	17,940.00	
260	Construction Work In Progress - Artesian Wells, Reservoirs, Pumping Stations and Conduits	1,106,358.05	
301	Allowance For Doubtful Accounts		1,562,733.95
315	Accum. Depr. - Other Structures		153,354.81
321	Accum. Depr. - Office Equipment		625,501.25
322	Accum. Depr. - Furnitures and Fixtures		232,074.78
323	Accum. Depr. - IT Equipment and Software		984,089.99
329	Accum. Depr. Communications Equipment		177,660.00
335	Accum. Depr. Sports Equipment		1,846.60
340	Accum. Depr. Other Machineries & Equipment		462,213.55
341	Accum. Depr. Motor Vehicles		1,970,235.00
354.I.A	Accum. Depr.-Source of Supply Plant - Structure & Improvements		36,775.26
354.I.D	Accum. Depr. - Wells		5,410,170.08
354.I.F	Accum. Depr. - Other Source of Supply		4,500.00

354.11.A	Accum. Depr. - Pumping Plant - Structure and Improvements	3,785,354.04
354.11.B	Accum. Depr. - Power Production Equipments	1,504,873.97
354.11.C	Accum. Depr. - Pumping Equipment	2,566,385.45
354.111.A	Accum. Depr. - Water Treatment Plant - Structure & Improvements	4,373.55
354.111.B	Accum. Depr. - Water Treatment Equipment	1,682,874.98
354.IV.A	Accum. Depr.-Trans. & Dist. Plant - Structure & Improvements	9,119.34
354.IV.B	Accum. Depr. - Reservoirs and Tanks	5,435,230.84
354.IV.C	Accum. Depr. - Transmission & Distribution Mains	21,809,740.13
354.IV.E	Accum. Depr. - Services	142,937.10
354.IV.H	Accum. Depr. - Hydrants	11,730.00
401	Accounts Payable	225,516.84
412	Due to BIR	87,488.71
426	Guaranty Deposits Payable	667,560.00
444	Loans Payable - Domestic	19,432,773.41
501.1	Capital Contribution - Local	5,677,015.89
501.11	Other Paid In Capital	28,712,410.95
501.III	Retained Earnings	13,228,978.98
501.III.a.2	Prior Period Adjustments to Retained Earnings	5,034.00
628	Other Service Income	81,100.00
639	Income From Water Works System	7,246,647.90
649	Fines and Penalties - Business Income	301,372.85
664	Interest Income	22,532.66
678	Miscellaneous Income	37,185.63
682	Gain/Loss on Sale of Disposed Assets	0.00
701	Salaries & Wages - Regular	1,254,534.00
705	Salaries & Wages - Casual	38,763.00
706	Salaries & Wages - Contractual	409,665.80
711	Personnel Economic Relief Allowance (PERA)	40,500.00
712	Additional Compensation (ADCOM)	121,500.00
713	Representation Allowance (RA)	22,500.00
714	Transportation Allowance (TA)	22,500.00
715	Clothing / Uniform Allowance	135,000.00
717	Productivity Incentive Allowance	0.00
719	Other Bonuses and Allowances	0.00
720	Honoraria	96,550.00
723	Overtime & Night Pay	161,045.50
724	Cash Gift	0.00
725	Year End Bonus	0.00
731	Life & Retirement Insurance Contributions	155,195.64
732	PAG-IBIG Contributions	8,100.00
733	PHILHEALTH Contributions	14,962.50
734	ECC Contributions	8,100.00
749	Other Personnel Benefits	238,690.67
751	Traveling Expense - Local	28,829.00
753	Training Expenses	74,231.51
755	Office Supplies Expenses	110,497.48
760	Medical, Dental and Laboratory Supplies Expenses	41,902.44
761	Gasoline, Oil and Lubricants Expenses	401,146.85
767	Electricity Expenses	1,176,223.03
771	Postage and Deliveries	735.00
772	Telephone Expenses - Landline	11,742.63
773	Telephone Expenses - Mobile	19,773.00
774	Internet Expenses	2,516.22
775	Cable, Satellite , Telegraph and Radio Expenses	3,480.00
780	Advertising Expenses	0.00
782	Rent Expenses	0.00
783	Representation Expenses	24,376.10

784	Transportation and Delivery Expenses	0.00
786	Subscriptions Expenses	7,040.00
787	Survey Expenses	0.00
792	Auditing Services	0.00
799	Other Professional Services	0.00
811	Repairs & Maint - Office Buildings	0.00
821	Repairs & Maint - Office Equipment	0.00
822	Repairs & Maint - Furniture & Fixtures	2,368.00
823	Repairs & Maint - IT Equipment and Software	1,300.00
829	Repairs & Maint - Communication Equipment	0.00
840	Repairs & Maint - Other Machineries & Equipment	0.00
841	Repairs & Maint - Motor Vehicles	12,013.68
848	Repairs & Maint - Other Transportation Equip.	0.00
850	Repairs & Maint - Other Property Plant and Equip.	0.00
854	Repairs & Maint - Artesian Wells, Reservoirs, Pumping Stations and Conduits	146,798.77
876	Donations	0.00
884	Miscellaneous Expenses	100.00
891	Taxes, Duties and Licenses	142,344.10
892	Fidelity Bond Premiums	0.00
893	Insurance Expenses	11,095.76
901	Bad Debts Expense	0.00
915	Depreciation - Other Structures	1,980.06
921	Depreciation - Office Equipment	18,268.98
922	Depreciation - Furnitures and Fixtures	8,917.79
923	Depreciation - IT Equipment and Software	20,084.85
929	Depreciation - Communications Equipment	675.00
935	Depreciation - Sports Equipment	791.40
940	Depreciation - Other Machineries & Equipment	4,319.81
941	Depreciation - Motor Vehicles	25,920.00
950.I.A	Depreciation - Source of Supply Plant - Structure & Improvements	0.00
950.I.D	Depreciation - Wells	133,622.16
950.I.F	Depreciation - Other Source of Supply	0.00
950.II.A	Depreciation - Pumping Plant - Structure and Improvements	104,206.05
950.II.B	Depreciation - Power Production Equipments	24,010.59
950.II.C	Depreciation - Pumping Equipment	82,759.62
950.III.A	Depreciation - Water Treatment Plant - Structure & Improvements	0.00
950.III.B	Depreciation - Water Treatment Equipment	40,405.38
950.IV.A	Depreciation - Trans. & Dist. Plant - Structure and Improvements	0.00
950.IV.B	Depreciation - Reservoirs and Tanks	85,689.27
950.IV.C	Depreciation - Transmission and Distribution Mains	487,153.66
950.IV.E	Depreciation - Services	0.00
950.IV.H	Depreciation - Hydrants	144.00
971	Bank Charges	0.00
975	Interest Expenses	571,012.11
		<hr/>
		124,279,372.29
		<hr/>
		124,279,372.29
		<hr/>


Prepared by : Ana Mary  Singson
Corporate Account Analyst

Approved by : LEO J. ESPALIA
General Manager

BAGO CITY WATER DISTRICT
CASH FLOW STATEMENT
For the period ended March 31, 2015

	Year to Date
Cash Flows from Operating Activities	
Cash Inflows :	
Collection of Receivables	7,492,998.55
Collection of Income	103,632.66
Refund of Cash Advance	3,968.49
Total Cash Inflows	<u>7,600,599.70</u>
Cash Outflows :	
Payments of Other Maint. and Operating Exp.	1,430,267.06
Payments of Salaries and Wages	1,702,962.80
Remittance of GSIS/PAG-IBIG/PHILHEALTH/Taxes	328,702.24
Payments of fuel & power for pumping	1,371,152.88
Total Cash Outflows	<u>4,833,084.98</u>
Total Cash Provided (used) by Operating Activities	<u>2,767,514.72</u>
Cash Flow from Investing Activities	
Cash Outflows :	
Purchases for Construction Work In Progress	175,449.91
Purchase / Construction of	
Transmission and Distribution Mains	31,082.25
Pumping Equipment	85,480.00
Reservoirs and Tanks	7,980.00
Furniture and Fixtures	2,640.00
IT Equipment and Software	125,816.00
Total Cash Outflows	<u>428,428.16</u>
Total Cash Provided (used) by Investing Activities	<u>428,428.16</u>
Cash Flow from Financing Activities	
Cash Outflows :	
Payments of Domestic Loans	664,092.00
Total Cash Provided (used) by Financing Activities	<u>664,092.00</u>
Cash Provided by Operating, Investing & Financing Activities	<u>1,674,994.56</u>
Add : Cash and Cash Equivalents - Beginning	<u>14,473,795.12</u>
Cash and Cash Equivalents, Ending	<u>16,148,789.68</u>

Prepared By : 
Ana Mary A. Singson
Corporate Account Analyst


Approved by : LEO J. ESPADA
General Manager

BAGO CITY WATER DISTRICT
Detailed Balance Sheet
For the period ended March 31, 2015

ASSETS

Current Assets

Cash on Hand	111,787.25
Cash Collecting Officers	101,787.25
Petty Cash Fund	10,000.00
Payroll Fund	0.00
Cash in Bank	16,037,002.43
Cash in Bank - LCSA - MayBank	10,113,993.19
Cash in Bank - LCSA - DBP	2,480,405.43
Cash in Bank - LCSA - LandBank	2,428,974.69
Cash in Bank - LCSA - LandBank	1,013,629.12
Receivables	5,229,489.02
Accounts Receivable, Net	5,112,500.47
Accounts Receivable	6,675,234.42
Allowance For Doubtful Accounts	1,562,733.95
Due From Officers & Employees	0.00
Interest Receivables	0.00
Receivables - Disallowance/Charges	14,500.00
Advances to Officers and Employees	12,900.00
Other Receivables	89,588.55
Inventories	2,261,342.82
Office Supplies Inventory	293,221.19
Medical, Dental and Laboratory Supplies Inventory	19,220.46
Other Supplies Inventory	1,948,901.17
Other Current Assets	25,748.51
Guaranty Deposits	25,748.51
Total Current Assets	23,665,370.03

Non-Current Assets

Property, Plant and Equipment

Land	2,170,000.00
Other Structures, Net	48,071.69
Other Structures	201,426.50
Accum. Depr. - Other Structures	153,354.81
Office Equipment, Net	213,947.27
Office Equipment	839,448.52
Accum. Depr. - Office Equipment	625,501.25
Furnitures and Fixtures, Net	63,467.08
Furnitures and Fixtures	295,541.86
Accum. Depr. - Furnitures and Fixtures	232,074.78
IT Equipment and Software, Net	359,755.98
IT Equipment and Software	1,343,845.97
Accum. Depr. - IT Equipment and Software	984,089.99
Communication Equipment, Net	27,740.00
Communication Equipment	205,400.00
Accum. Depr. Communications Equipment	177,660.00
Sports Equipment, Net	15,739.40
Sports Equipment	17,586.00
Accum. Depr. Sports Equipment	1,846.60
Other Machineries & Equipments, Net	89,947.43
Other Machineries & Equipments	552,180.98
Accum. Depr. Other Machineries & Equipment	462,213.55
Motor Vehicles, Net	911,465.00
Motor Vehicles	2,881,700.00
Accum. Depr. Motor Vehicles	1,970,235.00
Source of Supply Plant - Structure and Improvements, Net	4,086.14
Source of Supply Plant - Structure and Improvements	40,861.40
Accum. Depr. - Source of Supply Plant - Structure and Improvements	36,775.26
Wells, Net	6,540,823.34
Wells	11,950,993.42
Accum. Depr. - Wells	5,410,170.08
Other Source of Supply, Net	500.00
Other Source of Supply	5,000.00
Accum. Depr. - Other Source of Supply	4,500.00

Pumping Plant - Structure and Improvements, Net	2,704,657.94
Pumping Plant - Structure and Improvements	6,490,011.98
Accum. Depr. - Pumping Plant - Structure and Improvements	3,785,354.04
Power Production Equipments, Net	666,066.03
Power Production Equipments	2,170,940.00
Accum. Depr. - Power Production Equipments	1,504,873.97
Pumping Equipment, Net	2,000,975.12
Pumping Equipment	4,567,360.57
Accum. Depr. - Pumping Equipment	2,566,385.45
Water Treatment Plant - Structure and Improvements, Net	485.95
Water Treatment Plant - Structure and Improvements	4,859.50
Accum. Depr. - Water Treatment Plant - Structure and Improvements	4,373.55
Water Treatment Equipment, Net	1,028,658.02
Water Treatment Equipment	2,711,533.00
Accum. Depr. - Water Treatment Equipment	1,682,874.98
Transmission & Dist. Plant - Structure and Improvements, Net	1,013.26
Trans. & Dist. Plant - Structure and Improvements	10,132.60
Accum. Depr. - Trans. & Dist. Plant-Structure and Improvements	9,119.34
Reservoirs and Tanks, Net	6,464,073.24
Reservoirs and Tanks	11,899,304.08
Accum. Depr. - Reservoirs and Tanks	5,435,230.84
Transmission and Distribution Mains, Net	21,032,223.54
Transmission and Distribution Mains	42,841,963.67
Accum. Depr. - Transmission & Distribution Mains	21,809,740.13
Services, Net	15,881.90
Services	158,819.00
Accum. Depr. - Services	142,937.10
Hydrants, Net	6,210.00
Hydrants	17,940.00
Accum. Depr. - Hydrants	11,730.00
Construction Work In Progress - Artesian Wells, Reservoirs, Pumping Stations and Conduits	1,106,358.05
Total Property, Plant and Equipment	44,365,788.33
Total Non-Current Assets	45,472,146.38
TOTAL ASSETS	69,137,516.41
LIABILITIES AND EQUITY	
Current Liabilities	
Payable Accounts	
Accounts Payable	225,516.64
Inter - Agency Payables	
Due to BIR	67,468.71
Other Liability Accounts	
Guarranty Deposits Payable	667,560.00
Total Current Liabilities	960,545.35
Non-Current Liabilities	
Loans Payable - Domestic	19,432,773.41
TOTAL LIABILITIES	20,393,318.76
Equity	
Government Equity	
Capital Contribution - Local	5,677,015.89
Other Paid In Capital	28,712,410.95
Sub-Total	34,389,426.84
Retained Earnings - Beginning	13,228,978.98
Add : Net Income (Loss) for the month	1,120,757.83
Prior Period Adjustments	5,034.00
Retained Earnings - End	14,354,770.81
Total Equity	48,744,197.65
TOTAL LIABILITIES and EQUITY	69,137,516.41

Prepared By : Ana Mary A. Singson
Corporate Account Analyst

Approved By : LEO J. ESPADA
General Manager

BAGO CITY WATER DISTRICT
Detailed Statement of Income and Expenses
For the period ended March 31, 2015

Income	
Other Service Income	81,100.00
Income From Water Works System	7,246,647.90
Fines and Penalties - Business Income	301,372.85
Miscellaneous Income	37,185.63
Gross Income	7,666,306.38
Less : Expenses	
Personal Services	
Salaries & Wages - Regular	1,254,534.00
Salaries & Wages - Casual	38,763.00
Salaries & Wages - Contractual	409,685.80
Personnel Economic Relief Allowance (PERA)	40,500.00
Additional Compensation (ADCOM)	121,500.00
Representation Allowance (RA)	22,500.00
Transportation Allowance (TA)	22,500.00
Clothing / Uniform Allowance	135,000.00
Productivity Incentive Allowance	0.00
Other Bonuses and Allowances	0.00
Honoraria	98,550.00
Overtime & Night Pay	161,045.50
Cash Gift	0.00
Year End Bonus	0.00
Life & Retirement Insurance Contributions	155,195.64
PAG-IBIG Contributions	8,100.00
PHILHEALTH Contributions	14,962.50
ECC Contributions	8,100.00
Other Personnel Benefits	238,690.67
Total Personal Services	2,729,607.11
Maintenance and Other Operating Expenses	
Traveling Expense - Local	28,829.00
Training Expenses	74,231.51
Office Supplies Expenses	110,497.46
Medical, Dental and Laboratory Supplies Expenses	41,902.44
Gasoline, Oil and Lubricants Expenses	401,146.85
Electricity Expenses	1,176,223.03
Postage and Deliveries	735.00
Telephone Expenses - Landline	11,742.63
Telephone Expenses - Mobile	19,773.00
Internet Expenses	2,516.22
Cable, Satellite, Telegraph and Radio Expenses	3,480.00
Advertising Expenses	0.00
Rent Expenses	0.00
Representation Expenses	24,376.10
Subscriptions Expenses	7,040.00
Other Professional Services	0.00
Repairs & Maint. - Office Buildings	0.00
Repairs & Maint. - Office Equipment	0.00
Repairs & Maint. - Furniture & Fixtures	2,368.00
Repairs & Maint. - IT Equipment and Software	1,300.00
Repairs & Maint. - Other Machineries & Equipment	0.00
Repairs & Maint. - Motor Vehicles	12,013.88
Repairs & Maint. - Artesian Wells, Reservoirs, Pumping Stations and Conduits	146,798.77
Donations	0.00
Miscellaneous Expenses	100.00
Taxes, Duties and Licenses	142,344.10
Fidelity Bond Premiums	0.00

Insurance Expenses	11,095.76
Bad Debts Expense	0.00
Depreciation - Other Structures	1,980.06
Depreciation - Office Equipment	18,268.98
Depreciation - Furnitures and Fixtures	8,917.79
Depreciation - IT Equipment and Software	20,084.85
Depreciation - Communications Equipment	675.00
Depreciation - Sports Equipment	791.40
Depreciation - Other Machineries & Equipment	4,319.61
Depreciation - Motor Vehicles	25,920.00
Depreciation - Source of Supply Plant - Structure and Improvements	0.00
Depreciation - Wells	133,622.16
Depreciation - Pumping Plant - Structure and Improvements	104,206.05
Depreciation - Power Production Equipments	24,010.59
Depreciation - Pumping Equipment	82,759.62
Depreciation - Water Treatment Plant - Structure and Improvements	0.00
Depreciation - Water Treatment Equipment	40,405.38
Depreciation - Trans. & Dist. Plant - Structure and Improvements	0.00
Depreciation - Reservoirs and Tanks	85,689.27
Depreciation - Transmission and Distribution Mains	497,153.68
Depreciation - Hydrants	144.00
Bank Charges	0.00
Total Maintenance and Other Operating Expenses	3,267,461.99
Financial Expenses	
Interest Expenses	571,012.11
Total Expenses	6,568,081.21
Income (Loss) From Operations	1,098,225.17
Add (Deduct) Other Income/Expenses	
Interest Income	22,532.66
Net Income(Loss) Before Income Tax	1,120,757.83

Prepared by: Ana Mary A. Singson
Corporate Account Analyst

Approved By: LEO J. ESPADA
General Manager

MONTHLY DATA SHEET
BAGO CITY WATER DISTRICT (CCC# 317)
For the Month Ending MARCH 31 , 2015

1. SERVICE CONNECTION DATA:

1.1	Total Services	6647	1.6	Changes	New	37
1.2	Total Active	5231			Reconnected	22
1.3	Total Metered	5229			Disconnected	19
1.4	Total Billed	5206	1.7	Customer in arrears		
1.5	Population Served			Number	3007	()

2. PRESENT WATER RATES: Effective May 1, 2005

LWUA Approved YES ☒ NO ☐

Date Approved **April 5, 2005**

	No. Of Conns.	Minimum Charge
Domestic/Government	5008	152.00
Commercial/Industrial	197	304.00
Bulk/Wholesale	1	12.00/cu.m.

COMMODITY CHARGES				
11 - 20	21 - 30	31 - 40	41 - 50	50 - up
15.85	17.50	18.90	20.40	21.95
31.70	35.00	37.80	40.80	43.90

3. BILLING AND COLLECTION DATA:

3.1 BILLINGS (Water Sales)

- a. Current (Metered)
- b. Current (Flat rate)
- c. Penalty Charges

TOTALS

This Month (TM)		Year-to-Date (YTD)	
P	2,471,610.99	P	7,246,647.90
P	102,821.95	P	301,372.85
P	2,574,432.94	P	7,548,020.75

3.2 COLLECTIONS (Water Sales)

- a. Current Accounts
- b. Arrears (Current Years)
- c. Arrears (Previous Years)

TOTALS

P	897,104.57	P	2,514,328.30
P	1,410,997.71	P	2,878,899.96
P	2,151.40	P	1,857,904.89
P	2,310,253.68	P	7,251,133.15

3.3 ACCOUNT RECEIVABLE
Beginning of Year

P 6,378,346.82

3.4 ON-TIME PAID, THIS MONTH =

$\frac{(3.2.a)}{(3.1.a) + (3.1.b)} \times 100 = 36.30\%$

COLLECTION EFFICIENCY, YTD =

$\frac{(3.2.a) + (3.2.b)}{3.1 \text{ Totals}} \times 100 = 71.45\%$

COLLECTION RATIO, YTD =

$\frac{3.2 \text{ Totals}}{3.3 + 3.1 \text{ Totals}} \times 100 = 52.07\%$

4. FINANCIAL DATA:

4.1 REVENUE

- a. Operating
- b. Non-Operating

TOTALS

This Month (TM)		Year-to-Date (YTD)	
P	2,615,245.09	P	7,666,306.38
P	17,671.92	P	22,532.66
P	2,632,917.01	P	7,688,839.04

4.2 EXPENSES

	This Month (TM)	Year-to-Date (YTD)
a. Salaries and Wages	581,147.45	1,702,962.80
b. Pumping Cost (Fuel, Oil, Electric)	462,328.83	1,371,152.88
c. Chemicals (Treatment)	20,121.12	41,902.44
d. Other O & M Expense	606,117.88	1,832,102.54
e. Depreciation Expense	349,954.77	1,048,948.44
f. Interest Expense	190,040.37	571,012.11
g. Others		
TOTALS	2,209,710.42	6,568,081.21

4.3 NET INCOME (LOSS)

	423,206.59	1,120,757.83
--	------------	--------------

4.4 CASH FLOW REPORT

a. Receipts	2,446,596.59	7,600,599.70
b. Disbursement	1,986,084.65	5,925,605.14
c. Net Receipt (Disbursement)	460,511.94	1,674,994.56
d. Cash Balance, Beginning	15,688,277.74	14,473,795.12
e. Cash Balance, Ending	16,148,789.68	16,148,789.68

4.5 MISCELLANEOUS FINANCIAL DATA

a. Loan Funds (Total)		c. Inventories	2,261,342.82
1. Cash on Hand		d. Acct. Receivables	
2. Cash in Bank		(Customer)	6,675,234.42
b. WD Funds (Total)		e. Customer's Deposit	667,560.00
1. Cash on Hand	101,787.25	f. Loans Payable LWUA	19,432,773.41
2. Cash in Bank	10,113,993.19	g. Payable to Supplier's	
3. Investments		and Other Creditors	292,985.35
4. Working Fund	10,000.00	h. Total Debt Service	
5. Reserves	5,923,009.24	(LWUA Loan)	221,364.00

5. WATER PRODUCTION DATA:

5.1 SOURCE OF SUPPLY

	NUMBER	Total Rated Capacity	Basis of Data
a. Wells	5	276,480 m ³ /mo.	Pumping Test
b. Springs		m ³ /mo.	
c. Surface		m ³ /mo.	
d. TOTALS	5	276,480 m ³ /mo.	Pumping Test

5.2 WATER PRODUCTION

	THIS MONTH	YTD	Method of Measurement
a. Pumped	186,980 m ³	521,727 m ³	Flow Meter
b. Gravity	m ³	m ³	
c. TOTALS	186,980 m ³	521,727 m ³	Flow Meter

5.3 WATER PRODUCTION COST:

a.	Total Power Consumption for Pumping			kwh
b.	Total Power Cost for Pumping	P	462,328.83	
c.	Other Energy Cost for Pumping			
d.	Total Pumping Hours (motor drive)		744	hrs.
e.	Total Pumping Hours (engine drive)			hrs.
f.	Total Gas Chlorine Consumed			kg.
g.	Total Powder Chlorine Consumed		43	kg.
h.	Total Liquid Chlorine Consumed			
i.	Total Chlorine Cost	P	13,121.12	
j.	Total Cost of Other Chemicals	P		

5.4 ACCOUNTED WATER USE:

a.	Metered Billed	145,833	m ³	428,710	m ³
b.	Unmetered Billed		m ³		m ³
c.	Total Billed (5.4a + 5.4b)	145,833	m ³	428,710	m ³
d.	Metered Unbilled	300	m ³	870	m ³
e.	Unmetered Unbilled	1,650	m ³	2,950	m ³
f.	Total Accounted (5.4c + 5.4d + 5.4e)	147,783	m ³	432,530	m ³

5.5 WATER USE ASSESSMENT:

a.	Ave. Monthly Consumption/Connection		23.00	m ³
b.	Ave. Per Capita/Day Consumption		0.135	m ³
c.	Accounted Water $\frac{5.4.f}{5.2.c} \times 100 =$		79.04	%
d.	Revenue Producing Water $\frac{5.4.c}{5.2.c} \times 100 =$		78.00	%

6. MISCELLANEOUS DATA:

6.1 Employees:	a.	Total	48	Regular	26	Casual	1	Job Order	21
	b.	No. of Connections/Employee						108.46	
	c.	Average Monthly Salary/Employee				P		15,966.63	
6.2 Bacteriological:	a.	Total Samples Taken						6	
	b.	No. of Negative Results						6	
	c.	Test Results Submitted to LWUA (Y/N)						Y	
6.3 Chlorination:	a.	Total Samples Taken							
	b.	No. of Samples Meeting Standards							
	c.	No. of Days Full Chlorination							
6.4 Board of Directors:				This Month				Year-To-Date	
	a.	Resolutions Approved		0				4	
	b.	Policies Passed							
	c.	Director's Fee Paid		35,100.00				98,550.00	
	d.	Meetings:							
		1. Held (No.)		2				6	
		2. Regular (No.)							
		3. Special (No.)							

7. STATUS OF VARIOUS DEVELOPMENTS:

7.1 STATUS OF LOANS as of		Loan/Fund Committed		AVAILMENTS TO DATE	
Type of Loans/Funds				Amount	Perccntion
a. Early Action	P		P		%
b. Interim Improvement					%
c. Comprehensive					%
d. New Service Connection					%
e. BPW Funds					%
f.					%
TOTALS	P		P		%

7.2 STATUS OF LOAN PAYMENT TO LWUA

Types of Loans/Funds

- a. Early Action
- b. Interim Improvement
- c. Comprehensive
- d. New Service Connection
- e. _____

TOTALS

As of Projection Collection/Mo.	COLLECTION	
	This Mo.	Y.T.O.
P _____	P _____	____%
_____	_____	____%
_____	_____	____%
_____	_____	____%
_____	_____	____%
P _____	P _____	____%

7.3 Other On-Going Projects

Types

- a. Early Action
- b. Pre-Feasibility Study
- c. Feasibility Study
- d. A & E Design
- e. Well Drilling
- f. Project Presentation
- g. Pre-Bidding
- h. Bidding
- i. Construction (_____)

Status Schedule (%)

Funded By

Done By

8. STATUS OF INSTITUTIONAL DEVELOPMENT: (to be filled by the Advisor)

8.1 Development Progress Indicator:

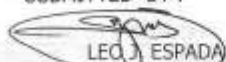
Phase	Earned	Min. Req'd.	Variance	Age in Months	Development Rating
I	_____	_____	_____	_____	_____
II	_____	_____	_____	_____	_____

8.2 Commercial Systems/Audit:

- a. CPS I Installed
- b. CPS II Installed
- c. Management Audit
- d. PR Assistance
- e. Marketing Assistance
- f. Financial Audit
- g. _____

Dates

SUBMITTED BY :


LEO J. ESPADA
General Manager

6/1/2015
Date

VERIFIED BY :

Management Advisor

Date

NOTED BY:

Area Manager

Date

RECORDED BY :

FM

Date

BAGO CITY WATER DISTRICT
TRIAL BALANCE
As of April 30, 2015

Account Code		D.R.	C.R.
102	Cash Collecting Officers	69,229.02	
104	Petty Cash Fund	10,000.00	
106	Payroll Fund	0.00	
112	Cash In Bank - LCSA - MayBank	10,459,999.45	
112	Cash In Bank - LCSA - DBP	2,482,059.03	
112	Cash In Bank - LCSA - LandBank	2,433,974.69	
112	Cash In Bank - LCSA - LandBank	1,014,304.87	
121	Accounts Receivables	5,983,159.88	
123	Due from Officers & Employees	0.00	
129	Interest Receivables	0.00	
146	Receivables - Disallowance/Charges	14,500.00	
148	Advances to Officers & Employees	14,280.00	
149	Other Receivables	89,588.55	
155	Office Supplies Inventory	390,119.28	
160	Medical, Dental and Laboratory Supplies Inventory	14,300.74	
165	Other Supplies Inventory	2,038,003.69	
185	Other Prepaid Expenses	0.00	
188	Guaranty Deposits	25,748.51	
201	Land	2,170,000.00	
215	Other Structures	201,426.50	
221	Office Equipment	886,848.52	
222	Furnitures and Fixtures	295,541.86	
223	IT Equipment and Software	1,347,295.97	
229	Communication Equipment	205,400.00	
235	Sports Equipment	17,586.00	
240	Other Machineries & Equipments	552,160.98	
241	Motor Vehicles	2,881,700.00	
254.I.A	Source of Supply Plant - Structure and Improvements	40,861.40	
254.I.D	Wells	11,950,993.42	
254.I.F	Other Source of Supply	5,000.00	
254.II.A	Pumping Plant - Structure and Improvements	6,490,011.98	
254.II.B	Power Production Equipments	2,170,940.00	
254.II.C	Pumping Equipment	4,567,360.57	
254.II.A	Water Treatment Plant - Structure and Improvements	4,859.50	
254.II.B	Water Treatment Equipment	2,711,533.00	
254.IV.A	Transmission & Dist. Plant - Structure and Improvements	10,132.60	
254.IV.B	Reservoirs and Tanks	11,899,304.08	
254.IV.C	Transmission and Distribution Mains	42,874,188.74	
254.IV.E	Services	158,819.00	
254.IV.H	Hydrants	17,940.00	
269	Construction Work In Progress - Artesian Wells, Reservoirs, Pumping Stations and Conduits	1,106,969.05	
301	Allowance For Doubtful Accounts		1,562,733.95
315	Accum. Depr. - Other Structures		154,014.83
321	Accum. Depr. - Office Equipment		630,957.41
322	Accum. Depr. - Furnitures and Fixtures		233,804.88
323	Accum. Depr. - IT Equipment and Software		991,657.18
329	Accum. Depr. Communications Equipment		177,885.00
335	Accum. Depr. Sports Equipment		2,110.40
340	Accum. Depr. Other Machineries & Equipment		463,653.42
341	Accum. Depr. Motor Vehicles		1,978,875.00
354.I.A	Accum. Depr. - Source of Supply Plant - Structure & Improvements		36,775.26
354.I.D	Accum. Depr. - Wells		5,454,710.80
354.I.F	Accum. Depr. - Other Source of Supply		4,500.00

354.11.A	Accum. Depr. - Pumping Plant - Structure and Improvements	3,820,089.39
354.11.B	Accum. Depr. - Power Production Equipments	1,512,877.50
354.11.C	Accum. Depr. - Pumping Equipment	2,594,399.39
354.111.A	Accum. Depr. - Water Treatment Plant - Structure & Improvements	4,373.55
354.111.B	Accum. Depr. - Water Treatment Equipment	1,696,343.44
354.IV.A	Accum. Depr.-Trans. & Dist. Plant - Structure & Improvements	9,119.34
354.IV.B	Accum. Depr. - Reservoirs and Tanks	5,483,853.63
354.IV.C	Accum. Depr. - Transmission & Distribution Mains	21,975,573.50
354.IV.E	Accum. Depr. - Services	142,937.10
354.IV.H	Accum. Depr. - Hydrants	11,778.00
401	Accounts Payable	258,764.64
412	Due to BIR	75,778.53
426	Guaranty Deposits Payable	667,560.00
444	Loans Payable - Domestic	19,387,558.41
501.1	Capital Contribution - Local	5,677,015.89
501.11	Other Paid In Capital	28,712,410.95
501.III	Retained Earnings	13,228,978.98
501.III.a.2	Prior Period Adjustments to Retained Earnings	5,034.00
628	Other Service Income	108,200.00
639	Income From Water Works System	9,856,191.53
649	Fines and Penalties - Business Income	417,700.65
664	Interest Income	24,862.01
678	Miscellaneous Income	47,575.49
682	Gain/Loss on Sale of Disposed Assets	0.00
701	Salaries & Wages - Regular	1,672,712.00
705	Salaries & Wages - Casual	51,684.00
706	Salaries & Wages - Contractual	540,482.25
711	Personnel Economic Relief Allowance (PERA)	54,000.00
712	Additional Compensation (ADCOM)	162,000.00
713	Representation Allowance (RA)	30,000.00
714	Transportation Allowance (TA)	30,000.00
715	Clothing / Uniform Allowance	135,000.00
717	Productivity Incentive Allowance	65,000.00
719	Other Bonuses and Allowances	0.00
720	Honoraria	133,650.00
723	Overtime & Night Pay	224,594.90
724	Cash Gift	0.00
725	Year End Bonus	0.00
731	Life & Retirement Insurance Contributions	206,927.52
732	PAG-IBIG Contributions	10,800.00
733	PHILHEALTH Contributions	19,950.00
734	ECC Contributions	10,800.00
749	Other Personnel Benefits	300,140.10
751	Traveling Expense - Local	35,431.00
753	Training Expenses	116,343.81
755	Office Supplies Expenses	135,667.47
760	Medical, Dental and Laboratory Supplies Expenses	46,622.16
761	Gasoline, Oil and Lubricants Expenses	545,987.80
767	Electricity Expenses	1,634,070.67
771	Postage and Deliveries	735.00
772	Telephone Expenses - Landline	15,717.88
773	Telephone Expenses - Mobile	26,364.00
774	Internet Expenses	3,815.22
775	Cable, Satellite , Telegraph and Radio Expenses	3,480.00

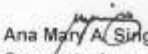
780	Advertising Expenses	0.00
782	Rent Expenses	0.00
783	Representation Expenses	28,591.10
784	Transportation and Delivery Expenses	0.00
786	Subscriptions Expenses	7,040.00
787	Survey Expenses	0.00
792	Auditing Services	0.00
799	Other Professional Services	0.00
811	Repairs & Maint - Office Buildings	0.00
821	Repairs & Maint - Office Equipment	0.00
822	Repairs & Maint - Furniture & Fixtures	2,368.00
823	Repairs & Maint - IT Equipment and Software	1,300.00
829	Repairs & Maint - Communication Equipment	0.00
840	Repairs & Maint - Other Machineries & Equipment	0.00
841	Repairs & Maint - Motor Vehicles	13,883.68
848	Repairs & Maint - Other Transportation Equip.	0.00
850	Repairs & Maint - Other Property, Plant and Equip.	0.00
854	Repairs & Maint - Artesian Wells, Reservoirs, Pumping Stations and Conduits	208,695.19
876	Donations	500.00
884	Miscellaneous Expenses	100.00
891	Taxes, Duties and Licenses	197,242.81
892	Fidelity Bond Premiums	0.00
893	Insurance Expenses	11,095.76
901	Bad Debts Expense	0.00
915	Depreciation - Other Structures	2,640.08
921	Depreciation - Office Equipment	23,725.14
922	Depreciation - Furnitures and Fixtures	10,647.89
923	Depreciation - IT Equipment and Software	27,652.04
929	Depreciation - Communications Equipment	900.00
935	Depreciation - Sports Equipment	1,055.20
940	Depreciation - Other Machineries & Equipment	5,759.48
941	Depreciation - Motor Vehicles	34,560.00
950.I.A	Depreciation - Source of Supply Plant - Structure & Improvements	0.00
950.I.D	Depreciation - Wells	178,162.88
950.I.F	Depreciation - Other Source of Supply	0.00
950.II.A	Depreciation - Pumping Plant - Structure and Improvements	138,941.40
950.II.B	Depreciation - Power Production Equipments	32,014.12
950.II.C	Depreciation - Pumping Equipment	110,773.56
950.III.A	Depreciation - Water Treatment Plant - Structure & Improvements	0.00
950.III.B	Depreciation - Water Treatment Equipment	53,873.84
950.IV.A	Depreciation - Trans. & Dist. Plant - Structure and Improvements	0.00
950.IV.B	Depreciation - Reservoirs and Tanks	114,312.06
950.IV.C	Depreciation - Transmission and Distribution Mains	662,987.05
950.IV.E	Depreciation - Services	0.00
950.IV.H	Depreciation - Hydrants	192.00
971	Bank Charges	0.00
975	Interest Expenses	703,524.11
		<hr/>
		127,392,654.05
		<hr/>
		127,392,654.05

Prepared by : 
Ana Mary A. Singson
Corporate Account Analyst

Approved by : 
LEO J. ESPADA
General Manager

BAGO CITY WATER DISTRICT
CASH FLOW STATEMENT
For the period ended April 30, 2015

	Year to Date
Cash Flows from Operating Activities	
Cash Inflows :	
Collection of Receivables	9,978,616.37
Collection of Income	133,062.01
Refund of Cash Advance	3,968.49
Total Cash Inflows	<u>10,115,646.87</u>
Cash Outflows :	
Payments of Other Maint. and Operating Exp.	2,192,490.55
Payments of Salaries and Wages	2,264,878.25
Remittance of GSIS/PAG-IBIG/PHILHEALTH/Taxes	445,720.33
Payments of fuel & power for pumping	1,862,852.57
Total Cash Outflows	<u>6,765,941.70</u>
Total Cash Provided (used) by Operating Activities	<u>3,349,705.17</u>
Cash Flow from Investing Activities	
Cash Outflows :	
Purchases for Construction Work In Progress	176,060.91
Purchase / Construction of	
Transmission and Distribution Mains	63,307.32
Pumping Equipment	85,480.00
Reservoirs and Tanks	7,960.00
Furniture and Fixtures	2,640.00
Office Equipment	47,400.00
IT Equipment and Software	129,286.00
Total Cash Outflows	<u>512,114.23</u>
Total Cash Provided (used) by Investing Activities	<u>512,114.23</u>
Cash Flow from Financing Activities	
Cash Outflows :	
Payments of Domestic Loans	841,819.00
Total Cash Provided (used) by Financing Activities	<u>841,819.00</u>
Cash Provided by Operating, Investing & Financing Activities	<u>1,995,771.94</u>
Add : Cash and Cash Equivalents - Beginning	<u>14,473,795.12</u>
Cash and Cash Equivalents, Ending	<u>16,469,567.06</u>

Prepared By : 
Corporate Account Analyst

Approved by : 
General Manager

BAGO CITY WATER DISTRICT
Detailed Balance Sheet
For the period ended April 30, 2015

ASSETS

Current Assets

Cash on Hand	79,229.02
Cash Collecting Officers	69,229.02
Petty Cash Fund	10,000.00
Payroll Fund	0.00
Cash in Bank	16,390,338.04
Cash in Bank - LCSA - MayBank	10,459,999.45
Cash in Bank - LCSA - DBP	2,482,059.03
Cash in Bank - LCSA - LandBank	2,433,974.69
Cash in Bank - LCSA - LandBank	1,014,304.87
Receivables	5,538,794.48
Accounts Receivable, Net	5,420,425.93
Accounts Receivable	6,983,159.88
Allowance For Doubtful Accounts	1,562,733.95
Due From Officers & Employees	0.00
Interest Receivables	0.00
Receivables - Disallowance/Charges	14,500.00
Advances to Officers and Employees	14,280.00
Other Receivables	89,588.55
Inventories	2,442,423.71
Office Supplies Inventory	390,119.28
Medical, Dental and Laboratory Supplies Inventory	14,300.74
Other Supplies Inventory	2,038,003.69
Other Current Assets	25,748.51
Guaranty Deposits	25,748.51
Total Current Assets	24,476,533.76

Non-Current Assets

Property, Plant and Equipment

Land	2,170,000.00
Other Structures, Net	47,411.67
Other Structures	201,426.50
Accum. Depr. - Other Structures	154,014.83
Office Equipment, Net	255,891.11
Office Equipment	886,848.52
Accum. Depr. - Office Equipment	630,957.41
Furnitures and Fixtures, Net	61,736.98
Furnitures and Fixtures	295,541.86
Accum. Depr. - Furnitures and Fixtures	233,804.88
IT Equipment and Software, Net	355,638.79
IT Equipment and Software	1,347,295.97
Accum. Depr. - IT Equipment and Software	991,657.18
Communication Equipment, Net	27,515.00
Communication Equipment	205,400.00
Accum. Depr. Communications Equipment	177,885.00
Sports Equipment, Net	15,475.60
Sports Equipment	17,586.00
Accum. Depr. Sports Equipment	2,110.40
Other Machineries & Equipments, Net	88,507.56
Other Machineries & Equipments	552,160.98
Accum. Depr. Other Machineries & Equipment	463,653.42
Motor Vehicles, Net	902,825.00
Motor Vehicles	2,881,700.00
Accum. Depr. Motor Vehicles	1,978,875.00
Source of Supply Plant - Structure and Improvements, Net	4,086.14
Source of Supply Plant - Structure and Improvements	40,861.40
Accum. Depr. - Source of Supply Plant - Structure and Improvements	36,775.26
Wells, Net	6,496,282.62
Wells	11,950,993.42
Accum. Depr. - Wells	5,454,710.80
Other Source of Supply, Net	500.00
Other Source of Supply	5,000.00
Accum. Depr. - Other Source of Supply	4,500.00

Pumping Plant - Structure and Improvements, Net	2,669,922.59
Pumping Plant - Structure and Improvements	6,490,011.98
Accum. Depr. - Pumping Plant - Structure and Improvements	3,820,089.39
Power Production Equipments, Net	658,062.50
Power Production Equipments	2,170,940.00
Accum. Depr. - Power Production Equipments	1,512,877.50
Pumping Equipment, Net	1,972,961.18
Pumping Equipment	4,567,360.57
Accum. Depr. - Pumping Equipment	2,594,399.39
Water Treatment Plant - Structure and Improvements, Net	485.95
Water Treatment Plant - Structure and Improvements	4,859.50
Accum. Depr. - Water Treatment Plant - Structure and Improvements	4,373.55
Water Treatment Equipment, Net	1,015,189.56
Water Treatment Equipment	2,711,533.00
Accum. Depr. - Water Treatment Equipment	1,696,343.44
Transmission & Dist. Plant - Structure and Improvements, Net	1,013.26
Trans. & Dist. Plant - Structure and Improvements	10,132.60
Accum. Depr. - Trans. & Dist. Plant-Structure and Improvements	9,119.34
Reservoirs and Tanks, Net	6,435,450.45
Reservoirs and Tanks	11,899,304.08
Accum. Depr. - Reservoirs and Tanks	5,463,853.63
Transmission and Distribution Mains, Net	20,898,615.24
Transmission and Distribution Mains	42,874,188.74
Accum. Depr. - Transmission & Distribution Mains	21,975,573.50
Services, Net	15,881.90
Services	158,819.00
Accum. Depr. - Services	142,937.10
Hydrants, Net	6,162.00
Hydrants	17,940.00
Accum. Depr. - Hydrants	11,778.00
Construction Work In Progress - Artesian Wells, Reservoirs, Pumping Stations and Conduits	1,106,969.05
Total Property, Plant and Equipment	44,099,615.10
Total Non-Current Assets	45,206,584.15
TOTAL ASSETS	69,683,117.91
LIABILITIES AND EQUITY	
Current Liabilities	
Payable Accounts	
Accounts Payable	258,764.64
Inter - Agency Payables	
Due to BIR	75,778.53
Other Liability Accounts	
Guaranty Deposits Payable	667,560.00
Total Current Liabilities	1,002,103.17
Non-Current Liabilities	
Loans Payable - Domestic	19,387,558.41
TOTAL LIABILITIES	20,389,661.58
Equity	
Government Equity	
Capital Contribution - Local	5,677,015.89
Other Paid In Capital	28,712,410.95
Sub-Total	34,389,426.84
Retained Earnings - Beginning	13,228,978.98
Add : Net Income (Loss) for the month	1,670,016.51
Prior Period Adjustments	5,034.00
Retained Earnings - End	14,904,029.49
Total Equity	49,293,456.33
TOTAL LIABILITIES and EQUITY	69,683,117.91

Prepared By : Ana Mary A. Singson
Corporate Account Analyst

Approved By : LEO J. ESPADA
General Manager

BAGO CITY WATER DISTRICT
Detailed Statement of Income and Expenses
For the period ended April 30, 2015

Income	
Other Service Income	108,200.00
Income From Water Works System	9,858,191.53
Fines and Penalties - Business Income	417,700.65
Miscellaneous Income	47,575.49
Gross Income	10,431,667.67
Less : Expenses	
Personal Services	
Salaries & Wages - Regular	1,672,712.00
Salaries & Wages - Casual	51,684.00
Salaries & Wages - Contractual	540,482.25
Personnel Economic Relief Allowance (PERA)	54,000.00
Additional Compensation (ADCOM)	162,000.00
Representation Allowance (RA)	30,000.00
Transportation Allowance (TA)	30,000.00
Clothing / Uniform Allowance	135,000.00
Productivity Incentive Allowance	65,000.00
Other Bonuses and Allowances	0.00
Honoraria	133,650.00
Overtime & Night Pay	224,594.90
Cash Gift	0.00
Year End Bonus	0.00
Life & Retirement Insurance Contributions	206,927.52
PAG-IBIG Contributions	10,800.00
PHILHEALTH Contributions	19,950.00
ECC Contributions	10,800.00
Other Personnel Benefits	300,140.10
Total Personal Services	3,647,740.77
Maintenance and Other Operating Expenses	
Traveling Expense - Local	35,431.00
Training Expenses	116,343.81
Office Supplies Expenses	135,667.47
Medical, Dental and Laboratory Supplies Expenses	48,622.16
Gasoline, Oil and Lubricants Expenses	545,987.80
Electricity Expenses	1,634,070.67
Postage and Deliveries	735.00
Telephone Expenses - Landline	15,717.88
Telephone Expenses - Mobile	26,364.00
Internet Expenses	3,815.22
Cable, Satellite, Telegraph and Radio Expenses	3,460.00
Advertising Expenses	0.00
Rent Expenses	0.00
Representation Expenses	28,591.10
Subscriptions Expenses	7,040.00
Other Professional Services	0.00
Repairs & Maint. - Office Buildings	0.00
Repairs & Maint. - Office Equipment	0.00
Repairs & Maint. - Furniture & Fixtures	2,368.00
Repairs & Maint. - IT Equipment and Software	1,300.00
Repairs & Maint. - Other Machineries & Equipment	0.00
Repairs & Maint. - Motor Vehicles	13,883.68
Repairs & Maint. - Artesian Wells, Reservoirs,	
Pumping Stations and Conduits	208,695.19
Donations	500.00
Miscellaneous Expenses	100.00
Taxes, Duties and Licenses	197,242.81
Fidelity Bond Premiums	0.00

Insurance Expenses	11,095.76
Bad Debts Expense	0.00
Depreciation - Other Structures	2,640.08
Depreciation - Office Equipment	23,725.14
Depreciation - Furnitures and Fixtures	10,647.89
Depreciation - IT Equipment and Software	27,652.04
Depreciation - Communications Equipment	900.00
Depreciation - Sports Equipment	1,055.20
Depreciation - Other Machineries & Equipment	5,759.48
Depreciation - Motor Vehicles	34,560.00
Depreciation - Source of Supply Plant - Structure and Improvements	0.00
Depreciation - Wells	178,162.88
Depreciation - Pumping Plant - Structure and Improvements	138,941.40
Depreciation - Power Production Equipments	32,014.12
Depreciation - Pumping Equipment	110,773.56
Depreciation - Water Treatment Plant - Structure and Improvements	0.00
Depreciation - Water Treatment Equipment	53,873.84
Depreciation - Trans. & Dist. Plant - Structure and Improvements	0.00
Depreciation - Reservoirs and Tanks	114,312.06
Depreciation - Transmission and Distribution Mains	662,987.05
Depreciation - Hydrants	192.00
Bank Charges	0.00
Total Maintenance and Other Operating Expenses	4,435,248.29
Financial Expenses	
Interest Expenses	703,524.11
Total Expenses	8,786,513.17
Income (Loss) From Operations	1,645,154.50
Add (Deduct) Other Income/Expenses	
Interest Income	24,862.01
Net Income(Loss) Before Income Tax	1,670,016.51

Prepared by : Ana May A. Singson
Corporate Account Analyst

Approved By : LEO J. ESPADA
General Manager

MONTHLY DATA SHEET
BAGO CITY WATER DISTRICT (CCC# 317)
For the Month Ending APRIL 30, 2015

1. SERVICE CONNECTION DATA:

1.1	Total Services	6675	1.6	Changes	New	28
1.2	Total Active	5277			Reconnected	27
1.3	Total Metered	5275			Disconnected	9
1.4	Total Billed	5269	1.7	Customer in arrears		
1.5	Population Served			Number	3128	()

2. PRESENT WATER RATES: Effective May 1, 2005

LWUA Approved	YES <input checked="" type="checkbox"/>	NO <input type="checkbox"/>	Date Approved	<u>April 5, 2005</u>				
	No. Of Conns.	Minimum Charge	COMMODITY CHARGES					
			11 - 20	21 - 30	31 - 40	41 - 50	50 - up	
Domestic/Government	5069	152.00	15.85	17.50	18.90	20.40	21.95	
Commercial/Industrial	199	304.00	31.70	35.00	37.80	40.80	43.90	
Bulk/Wholesale	1	12.00/cu.m.						

3. BILLING AND COLLECTION DATA:

3.1	BILLINGS (Water Sales)	This Month (TM)	Year-to-Date (YTD)
a.	Current (Metered)	P 2,611,543.63	P 9,858,191.53
b.	Current (Flat rate)	P 116,327.80	P 417,700.65
c.	Penalty Charges	P 2,727,871.43	P 10,275,892.18
	T O T A L S		
3.2	COLLECTIONS (Water Sales)		
a.	Current Accounts	P 861,284.61	P 3,375,612.91
b.	Arrears (Current Years)	P 1,556,661.36	P 4,435,561.32
c.	Arrears (Previous Years)	P 2,000.00	P 1,859,904.89
	T O T A L S	P 2,419,945.97	P 9,671,079.12
3.3	ACCOUNT RECEIVABLE Beginning of Year		P 6,378,346.82
3.4	ON-TIME PAID, THIS MONTH =	(3.2.a) X 100 =	32.98%
		(3.1.a) + (3.1.b)	
	COLLECTION EFFICIENCY, YTD =	(3.2.a) + (3.2.b) X 100 =	76.01%
		3.1 Totals	
	COLLECTION RATIO, YTD =	3.2 Totals X 100 =	58.07%
		3.3 + 3.1 Totals	

4. FINANCIAL DATA:

4.1	REVENUE	This Month (TM)	Year-to-Date (YTD)
a.	Operating	P 2,765,361.29	P 10,431,667.67
b.	Non-Operating	P 2,329.35	P 24,862.01
	T O T A L S	P 2,767,690.64	P 10,456,529.68

4.2 EXPENSES

	This Month (TM)	Year-to-Date (YTD)
a. Salaries and Wages	561,915.45	2,264,878.25
b. Pumping Cost (Fuel, Oil, Electric)	491,699.69	1,862,852.57
c. Chemicals (Treatment)	6,719.72	48,622.16
d. Other O & M Expense	676,336.80	2,508,439.34
e. Depreciation Expense	349,248.30	1,398,196.74
f. Interest Expense	132,512.00	703,524.11
g. Others		
TOTALS	2,218,431.96	8,786,513.17

4.3 NET INCOME (LOSS)

	549,258.68	1,670,016.51
--	------------	--------------

4.4 CASH FLOW REPORT

a. Receipts	2,515,047.17	10,115,646.87
b. Disbursement	2,194,269.79	8,119,874.93
c. Net Receipt (Disbursement)	320,777.38	1,995,771.94
d. Cash Balance, Beginning	16,148,789.68	14,473,795.12
e. Cash Balance, Ending	16,469,567.06	16,469,567.06

4.5 MISCELLANEOUS FINANCIAL DATA

a. Loan Funds (Total)		c. Inventories	2,442,423.71
1. Cash on Hand		d. Acct. Receivables	
2. Cash in Bank		(Customer)	6,983,159.88
b. WD Funds (Total)		e. Customer's Deposit	667,560.00
1. Cash on Hand	69,229.02	f. Loans Payable LWUA	19,387,558.41
2. Cash in Bank	10,459,999.45	g. Payable to Supplier's	
3. Investments		and Other Creditors	334,543.17
4. Working Fund	10,000.00	h. Total Debt Service	
5. Reserves	5,930,338.59	(LWUA Loan)	177,727.00

5. WATER PRODUCTION DATA:

5.1 SOURCE OF SUPPLY

	NUMBER	Total Rated Capacity	Basis of Data
a. Wells	5	276,480 m ³ /mo.	Pumping Test
b. Springs		m ³ /mo.	
c. Surface		m ³ /mo.	
d. TOTALS	5	276,480 m ³ /mo.	Pumping Test

5.2 WATER PRODUCTION

	THIS MONTH	YTD	Method of Measurement
a. Pumped	189,465 m ³	711,192 m ³	Flow Meter
b. Gravity	m ³	m ³	
c. TOTALS	189,465 m ³	711,192 m ³	Flow Meter

5.3 WATER PRODUCTION COST:

- Total Power Consumption for Pumping
- Total Power Cost for Pumping
- Other Energy Cost for Pumping
- Total Pumping Hours (motor drive)
- Total Pumping Hours (engine drive)
- Total Gas Chlorine Consumed
- Total Powder Chlorine Consumed
- Total Liquid Chlorine Consumed
- Total Chlorine Cost
- Total Cost of Other Chemicals

		kwh
P	491,699.69	
	720	hrs.
		hrs.
		kg.
	11	kg.
P	4,919.72	
P		

5.4 ACCOUNTED WATER USE:

- Metered Billed 153,309 m³
- Unmetered Billed m³
- Total Billed (5.4a + 5.4b) 153,309 m³
- Metered Unbilled 290
- Unmetered Unbilled 2,150
- Total Accounted (5.4c + 5.4d + 5.4e) 155,749

	582,019	m ³
		m ³
	582,019	m ³
	1,160	m ³
	5,100	m ³
	588,279	m ³

5.5 WATER USE ASSESSMENT:

- Ave. Monthly Consumption/Connection
- Ave. Per Capita/Day Consumption
- Accounted Water $\frac{5.4.f}{5.2.c} \times 100 =$
- Revenue Producing Water $\frac{5.4.c}{5.2.c} \times 100 =$

	23.90	m ³
	0.145	m ³
	82.20	%
	80.92	%

6. MISCELLANEOUS DATA:

6.1 Employees:	a. Total	47	Regular	26	Casual	1	Job Order	20
	b. No. of Connections/Employee							112.11
	c. Average Monthly Salary/Employee				P			15,966.63
6.2 Bacteriological:	a. Total Samples Taken							6
	b. No. of Negative Results							6
	c. Test Results Submitted to LWUA (Y/N)							Y
6.3 Chlorination:	a. Total Samples Taken							
	b. No. of Samples Meeting Standards							
	c. No. of Days Full Chlorination							
6.4 Board of Directors:	a. Resolutions Approved		This Month			Year-To-Date		
	b. Policies Passed		0			4		
	c. Director's Fee Paid		35,100.00			133,650.00		
	d. Meetings:							
	1. Held (No.)		2			8		
	2. Regular (No.)							
	3. Special (No.)							

7. STATUS OF VARIOUS DEVELOPMENTS:

7.1 STATUS OF LOANS as of		Loan/Fund Committed		AVAILMENTS TO DATE	
Type of Loans/Funds				Amount	Per centon
a. Early Action	P		P		%
b. Interim Improvement					%
c. Comprehensive					%
d. New Service Connection					%
e. BPW Funds					%
f.					%
TOTALS	P		P		%

7.2 STATUS OF LOAN PAYMENT TO LWJA

Types of Loans/Funds

- a. Early Action
- b. Interim Improvement
- c. Comprehensive
- d. New Service Connection
- e. _____

TOTALS

	As of Projection Collection/Mo.	COLLECTION	
		This Mo.	Y.T.D.
P	_____	P	_____%
	_____		_____%
	_____		_____%
	_____		_____%
P	_____	P	_____%

7.3 Other On-Going Projects

Types

- a. Early Action
- b. Pre-Feasibility Study
- c. Feasibility Study
- d. A & E Design
- e. Well Drilling
- f. Project Presentation
- g. Pre-Bidding
- h. Bidding
- i. Construction (_____)

Status Schedule (%)

Funded By

Done By

8. STATUS OF INSTITUTIONAL DEVELOPMENT: (to be filled by the Advisor)

8.1 Development Progress Indicator:

Phase	Earned	Min. Req'd.	Variance	Age in Months	Development Rating
I	_____	_____	_____	_____	_____
II	_____	_____	_____	_____	_____

8.2 Commercial Systems/Audit:

- a. CPS I Installed
- b. CPS II Installed
- c. Management Audit
- d. PR Assistance
- e. Marketing Assistance
- f. Financial Audit
- g. _____

Dates

SUBMITTED BY :

LEO J. ESPADA
General Manager

6/4/2015
Date

VERIFIED BY :

Management Advisor Date

NOTED BY:

Area Manager

Date

RECORDED BY :

F M

Date

BAGO CITY WATER DISTRICT
CASH FLOW STATEMENT
For the period ended May 31, 2015

	This Month (TM)	Year to Date (YTD)
Cash Flows from Operating Activities		
Cash Inflows :		
Collection of Receivables	2,292,647.22	12,271,263.59
Collection of Income	29,126.06	182,188.07
Refund of Cash Advance	617.96	4,586.45
Total Cash Inflows	2,322,391.24	12,438,038.11
Cash Outflows :		
Payments of Other Maint. and Operating Exp.	1,030,731.06	3,223,221.61
Payments of Salaries and Wages	567,970.75	2,832,849.00
Remittance of GSIS/PAG-IBIG/PHILHEALTH/Taxes	110,333.40	556,053.73
Payments of fuel & power for pumping	484,320.12	2,347,172.69
Total Cash Outflows	2,193,355.33	8,959,297.03
Total Cash Provided (used) by Operating Activities	129,035.91	3,478,741.08
Cash Flow from Investing Activities		
Cash Outflows :		
Purchases for Construction Work In Progress	361,119.00	537,179.91
Purchase / Construction of		
Transmission and Distribution Mains	23,530.00	86,837.32
Pumping Equipment	0.00	85,480.00
Reservoirs and Tanks	0.00	7,960.00
Furniture and Fixtures	16,350.00	18,990.00
Office Equipment	63,696.00	111,096.00
IT Equipment and Software	0.00	129,266.00
Total Cash Outflows	464,695.00	976,809.23
Total Cash Provided (used) by Investing Activities	464,695.00	976,809.23
Cash Flow from Financing Activities		
Cash Outflows :		
Payments of Domestic Loans	177,727.00	1,019,546.00
Total Cash Provided (used) by Financing Activities	177,727.00	1,019,546.00
Cash Provided by Operating, Investing & Financing Activities	-513,386.09	1,482,385.85
Add : Cash and Cash Equivalents - Beginning	16,469,567.06	14,473,795.12
Cash and Cash Equivalents, Ending	15,956,180.97	15,956,180.97
Breakdown of Cash and Cash Equivalents, Ending		
Cash On Hand	24,252.51	93,481.53
Petty Cash Fund	0.00	10,000.00
Cash In Bank - LCSA-MayBank	-540,024.66	9,919,974.79
Cash In Bank - LCSA-DBP	1,709.86	2,483,768.89
Cash In Bank - LCSA-Landbank	0.00	2,433,974.69
Cash In Bank - LCSA-Landbank	676.20	1,014,981.07
	-513,386.09	15,956,180.97

Prepared By : Ana Mary A. Singson
Corporate Account Analyst

Approved by : LEO J. ESPADA
General Manager

BAGO CITY WATER DISTRICT
TRIAL BALANCE
As of May 31, 2015

Account Code		D.R.	C.R.
102	Cash Collecting Officers	93,481.53	
104	Petty Cash Fund	10,000.00	
105	Payroll Fund	0.00	
112	Cash In Bank - LCSA - MayBank	9,919,974.79	
112	Cash In Bank - LCSA - DBP	2,483,768.89	
112	Cash In Bank - LCSA - LandBank	2,433,974.69	
112	Cash In Bank - LCSA - LandBank	1,014,981.07	
121	Accounts Receivables	7,333,543.01	
123	Due from Officers & Employees	43,700.48	
129	Interest Receivables	0.00	
146	Receivables - Disallowance/Charges	14,500.00	
146	Advances to Officers & Employees	69,800.00	
149	Other Receivables	89,158.35	
155	Office Supplies Inventory	378,537.64	
160	Medical, Dental and Laboratory Supplies Inventory	11,978.56	
165	Other Supplies Inventory	2,052,299.40	
185	Other Prepaid Expenses	0.00	
186	Guaranty Deposits	66,662.22	
201	Land	2,170,000.00	
215	Other Structures	201,426.50	
221	Office Equipment	950,544.52	
222	Furnitures and Fixtures	311,891.86	
223	IT Equipment and Software	1,347,295.97	
229	Communication Equipment	205,400.00	
235	Sports Equipment	17,586.00	
240	Other Machineries & Equipments	552,160.98	
241	Motor Vehicles	2,681,700.00	
254.I.A	Source of Supply Plant - Structure and Improvements	40,861.40	
254.I.D	Wells	11,950,993.42	
254.I.F	Other Source of Supply	5,000.00	
254.II.A	Pumping Plant - Structure and Improvements	6,490,011.98	
254.II.B	Power Production Equipments	2,170,940.00	
254.II.C	Pumping Equipment	4,567,360.57	
254.III.A	Water Treatment Plant - Structure and Improvements	4,859.50	
254.III.B	Water Treatment Equipment	2,711,533.00	
254.IV.A	Transmission & Dist. Plant - Structure and Improvements	10,132.60	
254.IV.B	Reservoirs and Tanks	11,899,304.08	
254.IV.C	Transmission and Distribution Mains	42,897,718.74	
254.IV.E	Services	158,819.00	
254.IV.H	Hydrants	17,940.00	
269	Construction Work In Progress - Artesian Wells, Reservoirs, Pumping Stations and Conduits	1,468,088.05	
301	Allowance For Doubtful Accounts		1,562,733.95
315	Accum. Depr. - Other Structures		154,674.85
321	Accum. Depr. - Office Equipment		637,124.57
322	Accum. Depr. - Furnitures and Fixtures		234,660.48
323	Accum. Depr. - IT Equipment and Software		999,353.69
329	Accum. Depr. Communications Equipment		178,110.00
335	Accum. Depr. Sports Equipment		2,374.20
340	Accum. Depr. Other Machineries & Equipment		465,093.29
341	Accum. Depr. Motor Vehicles		1,987,515.00
354.I.A	Accum. Depr.-Source of Supply Plant - Structure & Improvements		36,775.26
354.I.D	Accum. Depr. - Wells		5,499,251.52

354.1.F	Accum. Depr. - Other Source of Supply	4,500.00
354.11.A	Accum. Depr. - Pumping Plant - Structure and Improvements	3,854,824.74
354.11.B	Accum. Depr. - Power Production Equipments	1,520,881.03
354.11.C	Accum. Depr. - Pumping Equipment	2,622,413.33
354.111.A	Accum. Depr. - Water Treatment Plant - Structure & Improvements	4,373.55
354.111.B	Accum. Depr. - Water Treatment Equipment	1,709,611.80
354.IV.A	Accum. Depr.-Trans. & Dist. Plant - Structure & Improvements	9,119.34
354.IV.B	Accum. Depr. - Reservoirs and Tanks	5,492,476.42
354.IV.C	Accum. Depr. - Transmission & Distribution Mains	22,141,439.22
354.IV.E	Accum. Depr. - Services	142,937.10
354.IV.H	Accum. Depr. - Hydrants	11,826.00
401	Accounts Payable	292,464.64
412	Due to BIR	92,332.88
426	Guaranty Deposits Payable	667,560.00
444	Loans Payable - Domestic	19,342,034.41
501.1	Capital Contribution - Local	5,677,015.89
501.11	Other Paid in Capital	28,712,410.95
501.III	Retained Earnings	13,228,978.98
501.III.a.2	Prior Period Adjustments to Retained Earnings	5,034.00
628	Other Service Income	134,940.00
639	Income From Water Works System	12,309,352.83
649	Fines and Penalties - Business Income	526,031.90
664	Interest Income	27,248.07
678	Miscellaneous Income	59,683.43
682	Gain/Loss on Sale of Disposed Assets	0.00
701	Salaries & Wages - Regular	2,089,853.20
705	Salaries & Wages - Casual	64,605.00
706	Salaries & Wages - Contractual	678,390.80
711	Personnel Economic Relief Allowance (PERA)	67,500.00
712	Additional Compensation (ADCOM)	202,500.00
713	Representation Allowance (RA)	37,500.00
714	Transportation Allowance (TA)	37,500.00
715	Clothing / Uniform Allowance	135,000.00
717	Productivity Incentive Allowance	65,000.00
719	Other Bonuses and Allowances	0.00
720	Honoraria	168,750.00
723	Overtime & Night Pay	280,039.65
724	Cash Gift	67,500.00
725	Year End Bonus	215,549.50
731	Life & Retirement Insurance Contributions	258,659.40
732	PAG-IBIG Contributions	13,500.00
733	PHILHEALTH Contributions	24,937.50
734	ECC Contributions	13,500.00
749	Other Personnel Benefits	368,327.89
751	Traveling Expense - Local	132,568.00
753	Training Expenses	130,005.85
755	Office Supplies Expenses	151,212.76
760	Medical, Dental and Laboratory Supplies Expenses	95,201.79
761	Gasoline, Oil and Lubricants Expenses	619,333.71
767	Electricity Expenses	2,081,366.07
771	Postage and Deliveries	1,170.00
772	Telephone Expenses - Landline	19,475.29
773	Telephone Expenses - Mobile	32,955.00
774	Internet Expenses	5,114.22

775	Cable, Satellite, Telegraph and Radio Expenses	4,640.00	
780	Advertising Expenses	0.00	
782	Rent Expenses	9,566.13	
783	Representation Expenses	31,398.10	
784	Transportation and Delivery Expenses	0.00	
786	Subscriptions Expenses	8,396.00	
787	Survey Expenses	0.00	
782	Auditing Services	0.00	
799	Other Professional Services	24,000.00	
811	Repairs & Maint - Office Buildings	0.00	
821	Repairs & Maint - Office Equipment	0.00	
822	Repairs & Maint - Furniture & Fixtures	2,368.00	
823	Repairs & Maint - IT Equipment and Software	1,300.00	
829	Repairs & Maint - Communication Equipment	0.00	
840	Repairs & Maint - Other Machineries & Equipment	0.00	
841	Repairs & Maint - Motor Vehicles	34,618.68	
848	Repairs & Maint - Other Transportation Equipmt.	0.00	
850	Repairs & Maint - Other Property, Plant and Equipmt.	0.00	
854	Repairs & Maint - Artesian Wells, Reservoirs, Pumping Stations and Conduits	281,956.67	
878	Donations	500.00	
884	Miscellaneous Expenses	100.00	
891	Taxes, Duties and Licenses	245,456.83	
892	Fidelity Bond Premiums	0.00	
893	Insurance Expenses	14,942.28	
901	Bad Debts Expense	0.00	
915	Depreciation - Other Structures	3,300.10	
921	Depreciation - Office Equipment	29,692.30	
922	Depreciation - Furnitures and Fixtures	11,503.49	
923	Depreciation - IT Equipment and Software	35,348.55	
929	Depreciation - Communications Equipment	1,125.00	
935	Depreciation - Sports Equipment	1,319.00	
940	Depreciation - Other Machineries & Equipment	7,199.35	
941	Depreciation - Motor Vehicles	43,200.00	
950.I.A	Depreciation - Source of Supply Plant - Structure & Improvements	0.00	
950.I.D	Depreciation - Wells	222,703.80	
950.I.F	Depreciation - Other Source of Supply	0.00	
950.II.A	Depreciation - Pumping Plant - Structure and Improvements	173,878.75	
950.II.B	Depreciation - Power Production Equipments	40,017.65	
950.II.C	Depreciation - Pumping Equipment	138,787.50	
950.III.A	Depreciation - Water Treatment Plant - Structure & Improvements	0.00	
950.III.B	Depreciation - Water Treatment Equipment	67,342.30	
950.IV.A	Depreciation - Trans. & Dist. Plant - Structure and Improvements	0.00	
950.IV.B	Depreciation - Reservoirs and Tanks	142,934.85	
950.IV.C	Depreciation - Transmission and Distribution Mains	828,852.77	
950.IV.E	Depreciation - Services	0.00	
950.IV.H	Depreciation - Hydrants	240.00	
971	Bank Charges	0.00	
975	Interest Expenses	835,727.11	
		<hr/>	
		130,347,357.42	130,347,357.42
		<hr/>	

Prepared by : Ana Mary A. Singson
Corporate Account Analyst

Approved by :  LEO J. ESPADA
General Manager

BAGO CITY WATER DISTRICT
Detailed Balance Sheet
For the period ended May 31, 2015

	This Month (TM)	Year-to-Date (YTD)
ASSETS		
Current Assets		
Cash on Hand	24,252.51	103,481.53
Cash Collecting Officers	24,252.51	93,481.53
Petty Cash Fund	0.00	10,000.00
Payroll Fund	0.00	0.00
Cash in Bank	-537,638.60	15,852,699.44
Cash in Bank - LCSA - MayBank	-540,024.66	9,919,974.79
Cash in Bank - LCSA - DBP	1,709.86	2,483,768.89
Cash in Bank - LCSA - LandBank	0.00	2,433,974.89
Cash in Bank - LCSA - LandBank	676.20	1,014,981.07
Receivables	449,173.41	5,987,967.89
Accounts Receivable, Net	350,383.13	5,770,809.06
Accounts Receivable	350,383.13	7,333,643.01
Allowance For Doubtful Accounts	0.00	1,562,733.95
Due From Officers & Employees	43,700.48	43,700.48
Interest Receivables	0.00	0.00
Receivables - Disallowance/Charges	0.00	14,500.00
Advances to Officers and Employees	55,520.00	69,800.00
Other Receivables	-430.20	89,158.35
Inventories	391.89	2,442,815.60
Office Supplies Inventory	-11,581.64	378,537.64
Medical, Dental and Laboratory Supplies Inventory	-2,322.18	11,978.56
Other Supplies Inventory	14,295.71	2,052,299.40
Other Current Assets	40,913.71	66,662.22
Guaranty Deposits	40,913.71	66,662.22
Total Current Assets	-22,907.08	24,453,626.68
Non-Current Assets		
Property, Plant and Equipment		
Land	0.00	2,170,000.00
Other Structures, Net	-660.02	46,751.65
Other Structures	0.00	201,426.50
Accum. Depr. - Other Structures	660.02	154,674.85
Office Equipment, Net	57,528.84	313,419.95
Office Equipment	63,696.00	950,544.52
Accum. Depr. - Office Equipment	6,167.16	637,124.57
Furnitures and Fixtures, Net	15,494.40	77,231.38
Furnitures and Fixtures	16,350.00	311,891.86
Accum. Depr. - Furnitures and Fixtures	855.60	234,660.48
IT Equipment and Software, Net	-7,696.51	347,942.28
IT Equipment and Software	0.00	1,347,295.97
Accum. Depr. - IT Equipment and Software	7,696.51	999,353.69
Communication Equipment, Net	-225.00	27,290.00
Communication Equipment	0.00	205,400.00
Accum. Depr. - Communications Equipment	225.00	178,110.00
Sports Equipment, Net	-263.80	15,211.80
Sports Equipment	0.00	17,586.00
Accum. Depr. - Sports Equipment	263.80	2,374.20
Other Machineries & Equipments, Net	-1,439.87	87,067.69
Other Machineries & Equipments	0.00	552,160.98
Accum. Depr. - Other Machineries & Equipment	1,439.87	465,093.29
Motor Vehicles, Net	-8,640.00	894,185.00
Motor Vehicles	0.00	2,881,700.00
Accum. Depr. - Motor Vehicles	8,640.00	1,987,515.00
Source of Supply Plant - Structure and Improvements, Net	0.00	4,086.14
Source of Supply Plant - Structure and Improvements	0.00	40,861.40
Accum. Depr. - Source of Supply Plant - Structure and Improvements	0.00	36,775.26
Wells, Net	-44,540.72	6,451,741.90
Wells	0.00	11,950,993.42
Accum. Depr. - Wells	44,540.72	5,499,251.52
Other Source of Supply, Net	0.00	500.00
Other Source of Supply	0.00	5,000.00

Pumping Plant - Structure and Improvements, Net	-34,735.35	2,635,187.24
Pumping Plant - Structure and Improvements	0.00	6,490,011.98
Accum. Depr. - Pumping Plant - Structure and Improvements	34,735.35	3,854,824.74
Power Production Equipments, Net	-8,003.53	650,058.97
Power Production Equipments	0.00	2,170,940.00
Accum. Depr. - Power Production Equipments	8,003.53	1,520,881.03
Pumping Equipment, Net	-28,013.94	1,944,947.24
Pumping Equipment	0.00	4,567,360.57
Accum. Depr. - Pumping Equipment	28,013.94	2,622,413.33
Water Treatment Plant - Structure and Improvements, Net	0.00	485.95
Water Treatment Plant - Structure and Improvements	0.00	4,859.50
Accum. Depr. - Water Treatment Plant - Structure and Improvements	0.00	4,373.55
Water Treatment Equipment, Net	-13,468.46	1,001,721.10
Water Treatment Equipment	0.00	2,711,533.00
Accum. Depr. - Water Treatment Equipment	13,468.46	1,709,811.90
Transmission & Dist. Plant - Structure and Improvements, Net	0.00	1,013.26
Trans. & Dist. Plant - Structure and Improvements	0.00	10,132.60
Accum. Depr. - Trans. & Dist. Plant-Structure and Improvements	0.00	9,119.34
Reservoirs and Tanks, Net	-28,622.79	6,406,827.66
Reservoirs and Tanks	0.00	11,899,304.08
Accum. Depr. - Reservoirs and Tanks	28,622.79	5,492,476.42
Transmission and Distribution Mains, Net	-142,335.72	20,756,279.52
Transmission and Distribution Mains	23,530.00	42,897,718.74
Accum. Depr - Transmission & Distribution Mains	165,865.72	22,141,439.22
Services, Net	0.00	15,881.90
Services	0.00	158,819.00
Accum. Depr. - Services	0.00	142,937.10
Hydrants, Net	-48.00	6,114.00
Hydrants	0.00	17,940.00
Accum. Depr. - Hydrants	48.00	11,826.00
Construction Work In Progress - Artesian Wells, Reservoirs, Pumping Stations and Conduits	361,119.00	1,468,088.05
Total Property, Plant and Equipment	-245,670.47	43,853,944.63
Total Non-Current Assets	115,448.53	45,322,032.68
TOTAL ASSETS	92,541.45	69,775,659.36
LIABILITIES AND EQUITY		
Current Liabilities		
Payable Accounts		
Accounts Payable	33,700.00	292,464.64
Inter - Agency Payables		
Due to BIR	16,554.35	92,332.88
Other Liability Accounts		
Guaranty Deposits Payable	0.00	667,560.00
Total Current Liabilities	50,254.35	1,052,357.52
Non-Current Liabilities		
Loans Payable - Domestic	-45,524.00	19,342,034.41
TOTAL LIABILITIES	4,730.35	20,394,391.93
Equity		
Government Equity		
Capital Contribution - Local	0.00	5,677,015.89
Other Paid In Capital	0.00	28,712,410.95
Sub-Total	0.00	34,389,426.84
Retained Earnings - Beginning	0.00	13,228,978.98
Add : Net Income (Loss) for the month	87,811.10	1,757,827.61
Prior Period Adjustments	0.00	5,034.00
Retained Earnings - End	87,811.10	14,991,840.59
Total Equity	87,811.10	49,381,267.43
TOTAL LIABILITIES and EQUITY	92,541.45	69,775,659.36

Prepared By : Ana Mary A. Singson
Corporate Account Analyst

Approved By : LEO J. ESPADA
General Manager

BAGO CITY WATER DISTRICT
Detailed Statement of Income and Expenses
For the period ended May 31, 2015

	This Month (TM)	Year-to-Date (YTD)
Income		
Other Service Income	26,740.00	134,940.00
Income From Water Works System	2,451,161.30	12,309,352.83
Fines and Penalties - Business Income	108,331.25	526,031.90
Miscellaneous Income	12,107.94	59,683.43
Gross Income	2,598,340.49	13,030,008.16
Less : Expenses		
Personal Services		
Salaries & Wages - Regular	417,141.20	2,089,853.20
Salaries & Wages - Casual	12,921.00	64,605.00
Salaries & Wages - Contractual	137,908.55	678,390.80
Personnel Economic Relief Allowance (PERA)	13,500.00	67,500.00
Additional Compensation (ADCOM)	40,500.00	202,500.00
Representation Allowance (RA)	7,500.00	37,500.00
Transportation Allowance (TA)	7,500.00	37,500.00
Clothing / Uniform Allowance	0.00	135,000.00
Productivity Incentive Allowance	0.00	65,000.00
Other Bonuses and Allowances	0.00	0.00
Honoraria	35,100.00	168,750.00
Overtime & Night Pay	55,444.75	280,039.65
Cash Gift	67,500.00	67,500.00
Year End Bonus	215,549.50	215,549.50
Life & Retirement Insurance Contributions	51,731.88	258,659.40
PAG-IBIG Contributions	2,700.00	13,500.00
PHILHEALTH Contributions	4,987.50	24,937.50
ECC Contributions	2,700.00	13,500.00
Other Personnel Benefits	68,187.79	366,327.89
Total Personal Services	1,140,872.17	4,788,612.94
Maintenance and Other Operating Expenses		
Traveling Expense - Local	97,137.00	132,568.00
Training Expenses	13,662.04	130,005.85
Office Supplies Expenses	15,545.29	151,212.76
Medical, Dental and Laboratory Supplies Expenses	46,579.63	95,201.79
Gasoline, Oil and Lubricants Expenses	73,345.91	619,333.71
Electricity Expenses	447,295.40	2,081,366.07
Postage and Deliveries	435.00	1,170.00
Telephone Expenses - Landline	3,757.41	19,475.29
Telephone Expenses - Mobile	6,591.00	32,955.00
Internet Expenses	1,299.00	5,114.22
Cable, Satellite, Telegraph and Radio Expenses	1,160.00	4,640.00
Advertising Expenses	0.00	0.00
Rent Expenses	9,566.13	9,566.13
Representation Expenses	2,807.00	31,398.10
Subscriptions Expenses	1,356.00	8,396.00
Other Professional Services	24,000.00	24,000.00
Repairs & Maint. - Office Buildings	0.00	0.00
Repairs & Maint. - Office Equipment	0.00	0.00
Repairs & Maint. - Furniture & Fixtures	0.00	2,368.00
Repairs & Maint. - IT Equipment and Software	0.00	1,300.00
Repairs & Maint. - Other Machineries & Equipment	0.00	0.00
Repairs & Maint. - Motor Vehicles	20,735.00	34,618.68
Repairs & Maint. - Artesian Wells, Reservoirs, Pumping Stations and Conduits	73,261.48	281,956.67
Donations	0.00	500.00
Miscellaneous Expenses	0.00	100.00

Taxes, Duties and Licenses	48,214.02	245,456.83
Fidelity Bond Premiums	0.00	0.00
Insurance Expenses	3,846.50	14,942.26
Bad Debts Expense	0.00	0.00
Depreciation - Other Structures	660.02	3,300.10
Depreciation - Office Equipment	6,167.16	29,892.30
Depreciation - Furnitures and Fixtures	855.60	11,503.49
Depreciation - IT Equipment and Software	7,696.51	35,348.55
Depreciation - Communications Equipment	225.00	1,125.00
Depreciation - Sports Equipment	263.80	1,319.00
Depreciation - Other Machineries & Equipment	1,439.87	7,199.35
Depreciation - Motor Vehicles	8,640.00	43,200.00
Depreciation - Source of Supply Plant - Structure and Improvements	0.00	0.00
Depreciation - Wells	44,540.72	222,703.60
Depreciation - Pumping Plant - Structure and Improvements	0.00	
Depreciation - Power Production Equipments	34,735.35	173,676.75
Depreciation - Pumping Equipment	8,003.53	40,017.65
Depreciation - Water Treatment Plant - Structure and Improvements	28,013.94	138,787.50
Depreciation - Water Treatment Equipment	0.00	0.00
Depreciation - Trans. & Dist. Plant - Structure and Improvements	13,468.46	67,342.30
Depreciation - Reservoirs and Tanks	0.00	0.00
Depreciation - Transmission and Distribution Mains	28,622.79	142,934.85
Depreciation - Hydrants	165,865.72	828,852.77
Bank Charges	48.00	240.00
Total Maintenance and Other Operating Expenses	1,239,840.28	5,675,088.57
Financial Expenses		
Interest Expenses	132,203.00	835,727.11
Total Expenses	2,512,915.45	11,299,428.62
Income (Loss) From Operations	85,425.04	1,730,579.54
Add (Deduct) Other Income/Expenses		
Interest Income	2,386.06	27,248.07
Net Income(Loss) Before Income Tax	87,811.10	1,757,827.61

Prepared by : Ana Mary A. Singson
Corporate Account Analyst

Approved By: 
General Manager

MONTHLY DATA SHEET
BAGO CITY WATER DISTRICT (CCC# 317)
For the Month Ending MAY 31, 2015

1. SERVICE CONNECTION DATA:

1.1	Total Services	6712	1.6	Changes	New	37
1.2	Total Active	5332			Reconnected	30
1.3	Total Metered	5330			Disconnected	12
1.4	Total Billed	5313	1.7	Customer in arrears		
1.5	Population Served			Number	3008	()

2. PRESENT WATER RATES: Effective May 1, 2005

LWUA Approved	YES <input checked="" type="checkbox"/>	NO <input type="checkbox"/>	Date Approved	April 5, 2005				
	No. Of Conns.	Minimum Charge	COMMODITY CHARGES					
			11 - 20	21 - 30	31 - 40	41 - 50	50 - up	
Domestic/Government	5110	152.00	15.85	17.50	18.90	20.40	21.95	
Commercial/Industrial	202	304.00	31.70	35.00	37.80	40.80	43.90	
Bulk/Wholesale	1	12.00/cu.m.						

3. BILLING AND COLLECTION DATA:

3.1	BILLINGS (Water Sales)	This Month (TM)	Year-to-Date (YTD)
a.	Current (Metered)	P 2,451,161.30	P 12,309,352.83
b.	Current (Flat rate)	P 108,331.25	P 526,031.90
c.	Penalty Charges	P 2,559,492.55	P 12,835,384.73
	TOTALS		
3.2	COLLECTIONS (Water Sales)		
a.	Current Accounts	P 827,528.73	P 4,203,141.64
b.	Arrears (Current Years)	P 1,381,332.04	P 5,816,893.36
c.	Arrears (Previous Years)	P 248.65	P 1,860,153.54
	TOTALS	P 2,209,109.42	P 11,880,188.54
3.3	ACCOUNT RECEIVABLE Beginning of Year		P 6,378,346.82
3.4	ON-TIME PAID, THIS MONTH =	(3.2.a) X 100 =	33.76%
	COLLECTION EFFICIENCY, YTD =	(3.2.a) + (3.2.b) X 100 =	78.07%
		3.1 Totals	
	COLLECTION RATIO, YTD =	3.2 Totals X 100 =	61.83%
		3.3 + 3.1 Totals	

4. FINANCIAL DATA:

4.1	REVENUE	This Month (TM)	Year-to-Date (YTD)
a.	Operating	P 2,598,340.49	P 13,030,008.16
b.	Non-Operating	P 2,386.06	P 27,248.07
	TOTALS	P 2,600,726.55	P 13,057,256.23

4.2 EXPENSES

	This Month (TM)	Year-to-Date (YTD)
a. Salaries and Wages	567,970.75	2,832,849.00
b. Pumping Cost (Fuel, Oil, Electric)	484,320.12	2,347,172.69
c. Chemicals (Treatment)	46,579.63	95,201.79
d. Other O & M Expense	932,595.48	3,441,034.82
e. Depreciation Expense	349,246.47	1,747,443.21
f. Interest Expense	132,203.00	835,727.11
g. Others		
TOTALS	2,512,915.45	11,299,428.62
4.3 NET INCOME (LOSS)	87,811.10	1,757,827.61

4.4 CASH FLOW REPORT

a. Receipts	2,322,391.24	12,438,036.11
b. Disbursement	2,835,777.33	10,955,652.26
c. Net Receipt (Disbursement)	- 513,386.09	1,482,385.85
d. Cash Balance, Beginning	16,469,567.06	14,473,795.12
e. Cash Balance, Ending	15,956,180.97	15,956,180.97

4.5 MISCELLANEOUS FINANCIAL DATA

a. Loan Funds (Total)		c. Inventories	2,442,423.71
1. Cash on Hand		d. Acct. Receivables (Customer)	6,983,159.88
2. Cash in Bank			
b. WD Funds (Total)		e. Customer's Deposit	667,560.00
1. Cash on Hand	93,481.53	f. Loans Payable LWUA	19,342,034.41
2. Cash in Bank	9,919,974.79	g. Payable to Supplier's and Other Creditors	384,797.52
3. Investments		h. Total Debt Service (LWUA Loan)	177,727.00
4. Working Fund	10,000.00		
5. Reserves	5,932,724.65		

WATER PRODUCTION DATA:

5.1 SOURCE OF SUPPLY

	NUMBER	Total Rated Capacity	Basis of Data
a. Wells	5	276,480 m ³ /mo.	Pumping Test
b. Springs		m ³ /mo.	
c. Surface		m ³ /mo.	
d. TOTALS	5	276,480 m ³ /mo.	Pumping Test

5.2 WATER PRODUCTION

	THIS MONTH	YTD	Method of Measurement
a. Pumped	191,311 m ³	902,503 m ³	Flow Meter
b. Gravity	m ³	m ³	
c. TOTALS	191,311 m ³	902,503 m ³	Flow Meter

5.3 WATER PRODUCTION COST:

- a. Total Power Consumption for Pumping
 b. Total Power Cost for Pumping
 c. Other Energy Cost for Pumping
 d. Total Pumping Hours (motor drive)
 e. Total Pumping Hours (engine drive)
 f. Total Gas Chlorine Consumed
 g. Total Powder Chlorine Consumed
 h. Total Liquid Chlorine Consumed
 i. Total Chlorine Cost
 j. Total Cost of Other Chemicals

P	491,699.69	kwh
	720	hrs.
		hrs.
	11	kg.
		kg.
P	4,919.72	
P		

5.4 ACCOUNTED WATER USE:

a. Metered Billed	145,135	m ³
b. Unmetered Billed		m ³
c. Total Billed (5.4a + 5.4b)	145,135	m ³
d. Metered Unbilled	260	m ³
e. Unmetered Unbilled	11,200	m ³
f. Total Accounted (5.4c + 5.4d + 5.4e)	156,595	m ³

	727,154	m ³
		m ³
	727,154	m ³
	1,420	m ³
	16,300	m ³
	744,874	m ³

5.5 WATER USE ASSESSMENT:

a. Ave. Monthly Consumption/Connection		22.15	m ³
b. Ave. Per Capita/Day Consumption		0.13	m ³
c. Accounted Water	$\frac{5.4.f}{5.2.c} \times 100 =$	81.85	%
d. Revenue Producing Water	$\frac{5.4.c}{5.2.c} \times 100 =$	75.86	%

MISCELLANEOUS DATA:

6.1 Employees:	a. Total	47	Regular	26	Casual	1	Job Order	20
	b. No. of Connections/Employee						113.04	
	c. Average Monthly Salary/Employee				P		15,966.63	
6.2 Bacteriological:	a. Total Samples Taken						6	
	b. No. of Negative Results						6	
	c. Test Results Submitted to LWUA (Y/N)						Y	
6.3 Chlorination:	a. Total Samples Taken							
	b. No. of Samples Meeting Standards							
	c. No. of Days Full Chlorination							
6.4 Board of Directors:								
a. Resolutions Approved		This Month					Year-To-Date	
b. Policies Passed		0					4	
c. Director's Fee Paid		35,100.00					168,750.00	
d. Meetings:								
1. Held (No.)		2					10	
2. Regular (No.)								
3. Special (No.)								

STATUS OF VARIOUS DEVELOPMENTS:

7.1 STATUS OF LOANS as of			Loan/Fund Committed		AVAILMENTS TO DATE		
Type of Loans/Funds					Amount		Perception
a. Early Action	P				P		%
b. Interim Improvement							%
c. Comprehensive							%
d. New Service Connection							%
e. BPW Funds							%
f.							%
TOTALS	P				P		%

7.2 STATUS OF LOAN PAYMENT TO LWUA

Types of Loans/Funds

- a. Early Action
- b. Interim Improvement
- c. Comprehensive
- d. New Service Connection
- e. _____

TOTALS

As of Projection Collection/Mo.	COLLECTION	
	This Mo.	Y.T.D.
P _____	P _____	_____ %
_____	_____	_____ %
_____	_____	_____ %
_____	_____	_____ %
P _____	P _____	_____ %

7.3 Other On-Going Projects

Types	Status Schedule (%)	Funded By	Done By
a. Early Action	_____	_____	_____
b. Pre-Feasibility Study	_____	_____	_____
c. Feasibility Study	_____	_____	_____
d. A & E Design	_____	_____	_____
e. Well Drilling	_____	_____	_____
f. Project Presentation	_____	_____	_____
g. Pre-Bidding	_____	_____	_____
h. Bidding	_____	_____	_____
i. Construction (_____)	_____	_____	_____

8. STATUS OF INSTITUTIONAL DEVELOPMENT: (to be filled by the Advisor)

8.1 Development Progress Indicator:

Phase	Earned	Min. Req'd.	Variance	Age in Months	Development Rating
I	_____	_____	_____	_____	_____
II	_____	_____	_____	_____	_____

8.2 Commercial Systems/Audit:

	Dates		
a. CPS I Installed	_____	_____	_____
b. CPS II Installed	_____	_____	_____
c. Management Audit	_____	_____	_____
d. PR Assistance	_____	_____	_____
e. Marketing Assistance	_____	_____	_____
f. Financial Audit	_____	_____	_____
g. _____	_____	_____	_____

SUBMITTED BY:


LEO J. ESPADA
General Manager

7/9/2015
Date

VERIFIED BY:

Management Advisor Date

NOTED BY:

Area Manager Date

RECORDED BY:

F M Date

BAGO CITY WATER DISTRICT
Detailed Statement of Income and Expenses
For the period ended June 30, 2015

	This Month (TM)	Year-to-Date (YTD)
Income		
Other Service Income	26,720.00	161,660.00
Income From Water Works System	2,523,760.84	14,833,113.67
Fines and Penalties - Business Income	125,096.97	651,128.87
Miscellaneous Income	12,291.80	71,975.23
Gross Income	2,687,869.61	15,717,877.77
Less : Expenses		
Personal Services		
Salaries & Wages - Regular	418,178.00	2,508,031.20
Salaries & Wages - Casual	12,921.00	77,526.00
Salaries & Wages - Contractual	138,257.00	816,647.80
Personnel Economic Relief Allowance (PERA)	13,500.00	81,000.00
Additional Compensation (ADCOM)	40,500.00	243,000.00
Representation Allowance (RA)	7,500.00	45,000.00
Transportation Allowance (TA)	7,500.00	45,000.00
Clothing / Uniform Allowance	0.00	135,000.00
Productivity Incentive Allowance	0.00	65,000.00
Other Bonuses and Allowances	0.00	0.00
Honoraria	35,100.00	203,850.00
Overtime & Night Pay	56,690.25	336,729.90
Cash Gift	0.00	67,500.00
Year End Bonus	0.00	215,549.50
Life & Retirement Insurance Contributions	51,731.88	310,391.28
PAG-IBIG Contributions	2,700.00	16,200.00
PHILHEALTH Contributions	4,987.50	29,925.00
ECC Contributions	2,700.00	16,200.00
Other Personnel Benefits	86,182.64	454,510.53
Total Personal Services	878,448.27	5,667,061.21
Maintenance and Other Operating Expenses		
Traveling Expense - Local	6,581.00	139,149.00
Training Expenses	79,734.00	209,739.85
Office Supplies Expenses	28,272.96	179,485.72
Medical, Dental and Laboratory Supplies Expenses	35,523.28	130,725.07
Gasoline, Oil and Lubricants Expenses	151,782.75	771,116.46
Electricity Expenses	540,237.00	2,621,803.07
Postage and Deliveries	530.00	1,700.00
Telephone Expenses - Landline	4,068.77	23,544.06
Telephone Expenses - Mobile	6,591.00	39,546.00
Internet Expenses	1,299.00	6,413.22
Cable, Satellite, Telegraph and Radio Expenses	2,320.00	6,960.00
Advertising Expenses	0.00	0.00
Rent Expenses	0.00	9,566.13
Representation Expenses	5,806.00	37,204.10
Subscriptions Expenses	0.00	8,396.00
Other Professional Services	0.00	24,000.00
Repairs & Maint. - Office Buildings	0.00	0.00
Repairs & Maint. - Office Equipment	1,500.00	1,500.00
Repairs & Maint. - Furniture & Fixtures	0.00	2,368.00
Repairs & Maint. - IT Equipment and Software	650.00	1,950.00
Repairs & Maint. - Other Machineries & Equipment	0.00	0.00
Repairs & Maint. - Motor Vehicles	9,350.00	43,968.68
Repairs & Maint. - Artesian Wells, Reservoirs, Pumping Stations and Conduits	81,961.72	363,938.39
Donations	500.00	1,000.00
Miscellaneous Expenses	3,800.00	3,900.00

Taxes, Duties and Licenses	43,620.13	289,076.96
Fidelity Bond Premiums	0.00	0.00
Insurance Expenses	0.00	14,942.26
Bad Debts Expense	0.00	0.00
Depreciation - Other Structures	660.02	3,960.12
Depreciation - Office Equipment	7,122.60	37,014.90
Depreciation - Furnitures and Fixtures	794.85	12,298.34
Depreciation - IT Equipment and Software	7,221.69	42,570.24
Depreciation - Communications Equipment	225.00	1,350.00
Depreciation - Sports Equipment	263.80	1,582.80
Depreciation - Other Machineries & Equipment	1,439.87	8,639.22
Depreciation - Motor Vehicles	8,640.00	51,840.00
Depreciation - Source of Supply Plant - Structure and Improvements	0.00	0.00
Depreciation - Wells	44,540.72	267,244.32
Depreciation - Pumping Plant - Structure and Improvements	34,735.35	208,412.10
Depreciation - Power Production Equipments	8,003.53	48,021.18
Depreciation - Pumping Equipment	28,013.94	166,801.44
Depreciation - Water Treatment Plant - Structure and Improvements	0.00	0.00
Depreciation - Water Treatment Equipment	13,468.46	80,810.76
Depreciation - Trans. & Dist. Plant - Structure and Improvements	0.00	0.00
Depreciation - Reservoirs and Tanks	28,622.79	171,557.64
Depreciation - Transmission and Distribution Mains	166,042.20	994,894.97
Depreciation - Hydrants	48.00	288.00
Bank Charges	350.00	350.00
Total Maintenance and Other Operating Expenses	1,354,340.43	7,029,429.00
Financial Expenses		
Interest Expenses	-39,750.11	795,977.00
Total Expenses	2,193,038.59	13,492,467.21
Income (Loss) From Operations	494,831.02	2,225,410.56
Add (Deduct) Other Income/Expenses		
Interest Income	19,201.90	46,449.97
Net Income(Loss) Before Income Tax	514,032.92	2,271,860.53

Prepared by : Ana Mary A. Bingson
Corporate Account Analyst

Approved By : LEO J. ESPADA
General Manager

BAGO CITY WATER DISTRICT
Detailed Balance Sheet
For the period ended June 30, 2015

	This Month (TM)	Year-to-Date (YTD)
ASSETS		
Current Assets		
Cash on Hand	13,346.58	116,828.11
Cash Collecting Officers	13,346.58	106,828.11
Petty Cash Fund	0.00	10,000.00
Payroll Fund	0.00	0.00
Cash in Bank	578,865.57	16,431,565.01
Cash in Bank - LCSA - MayBank	575,280.19	10,495,254.98
Cash in Bank - LCSA - DBP	1,655.85	2,485,424.74
Cash in Bank - LCSA - LandBank	1,230.32	2,435,205.01
Cash in Bank - LCSA - LandBank	699.21	1,015,680.28
Receivables	118,786.15	6,106,754.04
Accounts Receivable, Net	195,887.15	5,966,696.21
Accounts Receivable	195,887.15	7,529,430.16
Allowance For Doubtful Accounts	0.00	1,562,733.95
Due From Officers & Employees	-7,301.00	36,399.48
Interest Receivables	0.00	0.00
Receivables - Disallowance/Charges	0.00	14,500.00
Advances to Officers and Employees	-69,800.00	0.00
Other Receivables	0.00	89,158.35
Inventories	-43,655.38	2,399,160.22
Office Supplies Inventory	-3,335.76	375,201.88
Medical, Dental and Laboratory Supplies Inventory	16,051.72	28,030.28
Other Supplies Inventory	-56,371.34	1,995,928.06
Other Current Assets	0.00	66,662.22
Guaranty Deposits	0.00	66,662.22
Total Current Assets	667,342.92	25,120,969.60
Non-Current Assets		
Property, Plant and Equipment		
Land	0.00	2,170,000.00
Other Structures, Net	-660.02	46,091.63
Other Structures	0.00	201,426.50
Accum. Depr. - Other Structures	660.02	155,334.87
Office Equipment, Net	7,027.40	320,447.35
Office Equipment	14,150.00	964,694.52
Accum. Depr. - Office Equipment	7,122.60	644,247.17
Furnitures and Fixtures, Net	-794.85	76,436.53
Furnitures and Fixtures	0.00	311,891.86
Accum. Depr. - Furnitures and Fixtures	794.85	235,455.33
IT Equipment and Software, Net	-3,776.69	344,165.59
IT Equipment and Software	3,445.00	1,350,740.97
Accum. Depr. - IT Equipment and Software	7,221.69	1,006,575.38
Communication Equipment, Net	-225.00	27,065.00
Communication Equipment	0.00	205,400.00
Accum. Depr. - Communications Equipment	225.00	178,335.00
Sports Equipment, Net	-263.80	14,948.00
Sports Equipment	0.00	17,586.00
Accum. Depr. - Sports Equipment	263.80	2,638.00
Other Machineries & Equipments, Net	-1,439.87	85,627.82
Other Machineries & Equipments	0.00	552,160.98
Accum. Depr. - Other Machineries & Equipment	1,439.87	466,533.16
Motor Vehicles, Net	-8,640.00	885,545.00
Motor Vehicles	0.00	2,881,700.00
Accum. Depr. - Motor Vehicles	8,640.00	1,996,155.00
Source of Supply Plant - Structure and Improvements, Net	0.00	4,086.14
Source of Supply Plant - Structure and Improvements	0.00	40,861.40
Accum. Depr. - Source of Supply Plant - Structure and Improvements	0.00	36,775.26
Wells, Net	-44,540.72	6,407,201.18
Wells	0.00	11,950,993.42
Accum. Depr. - Wells	44,540.72	5,543,792.24
Other Source of Supply, Net	0.00	500.00
Other Source of Supply	0.00	5,000.00


Pumping Plant - Structure and Improvements, Net	-34,735.35	2,600,451.89
Pumping Plant - Structure and Improvements	0.00	6,490,011.98
Accum. Depr. - Pumping Plant - Structure and Improvements	34,735.35	3,889,560.09
Power Production Equipments, Net	-8,003.53	642,055.44
Power Production Equipments	0.00	2,170,940.00
Accum. Depr. - Power Production Equipments	8,003.53	1,528,884.56
Pumping Equipment, Net	-28,013.94	1,916,933.30
Pumping Equipment	0.00	4,567,360.57
Accum. Depr. - Pumping Equipment	28,013.94	2,650,427.27
Water Treatment Plant - Structure and Improvements, Net	0.00	485.95
Water Treatment Plant - Structure and Improvements	0.00	4,859.50
Accum. Depr. - Water Treatment Plant - Structure and Improvements	0.00	4,373.55
Water Treatment Equipment, Net	-13,468.46	988,252.64
Water Treatment Equipment	0.00	2,711,533.00
Accum. Depr. - Water Treatment Equipment	13,468.46	1,723,280.36
Transmission & Dist. Plant - Structure and Improvements, Net	0.00	1,013.26
Trans. & Dist. Plant - Structure and Improvements	0.00	10,132.60
Accum. Depr. - Trans. & Dist. Plant-Structure and Improvements	0.00	9,119.34
Reservoirs and Tanks, Net	-28,622.79	6,378,204.87
Reservoirs and Tanks	0.00	11,899,304.08
Accum. Depr. - Reservoirs and Tanks	28,622.79	5,521,099.21
Transmission and Distribution Mains, Net	-31,527.33	20,724,752.19
Transmission and Distribution Mains	134,514.87	43,032,233.61
Accum. Depr. - Transmission & Distribution Mains	166,042.20	22,307,481.42
Services, Net	0.00	15,881.90
Services	0.00	158,819.00
Accum. Depr. - Services	0.00	142,937.10
Hydrants, Net	-48.00	6,066.00
Hydrants	0.00	17,940.00
Accum. Depr. - Hydrants	48.00	11,874.00
Construction Work In Progress - Artesian Wells, Reservoirs, Pumping Stations and Conduits	0.00	1,468,088.05
Total Property, Plant and Equipment	-197,732.95	43,656,211.68
Total Non-Current Assets	-197,732.95	45,124,299.73
TOTAL ASSETS	469,609.97	70,245,269.33
LIABILITIES AND EQUITY		
Current Liabilities		
Payable Accounts		
Accounts Payable	61,927.00	354,391.64
Inter - Agency Payables		
Due to BIR	-19,783.84	72,549.04
Other Liability Accounts		
Guarranty Deposits Payable	0.00	667,560.00
Total Current Liabilities	42,143.16	1,094,500.68
Non-Current Liabilities		
Loans Payable - Domestic	-86,566.11	19,255,468.30
TOTAL LIABILITIES	-44,422.95	20,349,968.98
Equity		
Government Equity		
Capital Contribution - Local	0.00	5,677,015.89
Other Paid In Capital	0.00	28,712,410.95
Sub-Total	0.00	34,389,426.84
Retained Earnings - Beginning	0.00	13,228,978.98
Add : Net Income (Loss) for the month	514,032.92	2,271,660.53
Prior Period Adjustments	0.00	5,034.00
Retained Earnings - End	514,032.92	15,505,673.51
Total Equity	514,032.92	49,895,300.35
TOTAL LIABILITIES and EQUITY	469,609.97	70,245,269.33

Prepared By : Ana Mary A. Singson
Corporate Account Analyst

Approved By : LEO J. ESPADA
General Manager

BAGO CITY WATER DISTRICT
CASH FLOW STATEMENT
For the period ended June 30, 2015

	This Month (TM)	Year to Date (YTD)
Cash Flows from Operating Activities		
Cash Inflows :		
Collection of Receivables	2,536,296.66	14,807,560.25
Collection of Income	45,921.90	208,109.97
Refund of Cash Advance	7,821.00	12,507.45
Total Cash Inflows	2,590,139.56	15,028,177.67
Cash Outflows :		
Payments of Other Maint. and Operating Exp.	500,004.24	3,723,225.85
Payments of Salaries and Wages	569,356.00	3,402,205.00
Remittance of GSIS/PAG-IBIG/PHILHEALTH/Taxes	105,738.51	661,793.24
Payments of fuel & power for pumping	623,901.79	2,971,074.48
Total Cash Outflows	1,799,001.54	10,758,298.57
Total Cash Provided (used) by Operating Activities	791,138.02	4,269,879.10
Cash Flow from Investing Activities		
Cash Outflows :		
Purchases for Construction Work In Progress	0.00	537,179.91
Purchase / Construction of		
Transmission and Distribution Mains	134,514.87	221,352.19
Pumping Equipment	0.00	85,480.00
Reservoirs and Tanks	0.00	7,960.00
Furniture and Fixtures	0.00	18,990.00
Office Equipment	14,150.00	125,246.00
IT Equipment and Software	3,445.00	132,711.00
Total Cash Outflows	152,109.87	1,128,919.10
Total Cash Provided (used) by Investing Activities	152,109.87	1,128,919.10
Cash Flow from Financing Activities		
Cash Outflows :		
Payments of Domestic Loans	46,816.00	1,066,362.00
Total Cash Provided (used) by Financing Activities	46,816.00	1,066,362.00
Cash Provided by Operating, Investing & Financing Activities	592,212.15	2,074,598.00
Add : Cash and Cash Equivalents - Beginning	15,956,180.97	14,473,795.12
	16,548,393.12	16,548,393.12
Breakdown of Cash and Cash Equivalents, Ending		
Cash On Hand	13,346.58	106,828.11
Petty Cash Fund	0.00	10,000.00
Cash In Bank - LCSA-MayBank	575,280.19	10,495,254.98
Cash In Bank- LCSA-DBP	1,655.85	2,485,424.74
Cash In Bank- LCSA-Landbank	1,230.32	2,435,205.01
Cash In Bank- LCSA-Landbank	699.21	1,015,680.28
	592,212.15	16,548,393.12

Prepared By : 
Ana Mary A. Singson
Corporate Account Analyst


Approved by : LEO J. ESPADA
General Manager

BAGO CITY WATER DISTRICT
TRIAL BALANCE
As of June 30, 2015

Account Code		D.R.	C.R.
102	Cash Collecting Officers	106,828.11	
104	Petty Cash Fund	10,000.00	
106	Payroll Fund	0.00	
112	Cash In Bank - LCSA - MayBank	10,495,254.98	
112	Cash In Bank - LCSA - DBP	2,485,424.74	
112	Cash In Bank - LCSA - LandBank	2,435,205.01	
112	Cash In Bank - LCSA - LandBank	1,015,680.28	
121	Accounts Receivables	7,529,430.16	
123	Due from Officers & Employees	36,389.48	
129	Interest Receivables	0.00	
146	Receivables - Disallowance/Charges	14,500.00	
148	Advances to Officers & Employees	0.00	
149	Other Receivables	89,158.35	
155	Office Supplies Inventory	375,201.88	
160	Medical, Dental and Laboratory Supplies Inventory	28,030.28	
165	Other Supplies Inventory	1,995,928.06	
185	Other Prepaid Expenses	0.00	
188	Guaranty Deposits	66,662.22	
201	Land	2,170,000.00	
215	Other Structures	201,426.50	
221	Office Equipment	964,694.52	
222	Furnitures and Fixtures	311,891.86	
223	IT Equipment and Software	1,350,740.97	
229	Communication Equipment	205,400.00	
235	Sports Equipment	17,586.00	
240	Other Machineries & Equipments	552,160.98	
241	Motor Vehicles	2,881,700.00	
254.1.A	Source of Supply Plant - Structure and Improvements	40,861.40	
254.1.D	Wells	11,950,993.42	
254.1.F	Other Source of Supply	5,000.00	
254.11.A	Pumping Plant - Structure and Improvements	6,490,011.98	
254.11.B	Power Production Equipments	2,170,940.00	
254.11.C	Pumping Equipment	4,567,360.57	
254.111.A	Water Treatment Plant - Structure and Improvements	4,859.50	
254.111.B	Water Treatment Equipment	2,711,533.00	
254.11.A	Transmission & Dist. Plant - Structure and Improvements	10,132.60	
254.11.B	Reservoirs and Tanks	11,899,304.08	
254.11.C	Transmission and Distribution Mains	43,032,233.61	
254.11.E	Services	158,819.00	
254.11.H	Hydrants	17,940.00	
269	Construction Work In Progress - Artesian Wells, Reservoirs, Pumping Stations and Conduits	1,468,088.05	
301	Allowance For Doubtful Accounts		1,562,733.95
315	Accum. Depr. - Other Structures		155,334.87
321	Accum. Depr. - Office Equipment		644,247.17
322	Accum. Depr. - Furnitures and Fixtures		235,455.33
323	Accum. Depr. - IT Equipment and Software		1,006,575.36
329	Accum. Depr. Communications Equipment		178,335.00
335	Accum. Depr. Sports Equipment		2,638.00
340	Accum. Depr. Other Machineries & Equipment		466,533.16
341	Accum. Depr. Motor Vehicles		1,996,155.00
354.1.A	Accum. Depr.-Source of Supply Plant - Structure & Improvements		36,775.26
354.1.D	Accum. Depr. - Wells		5,543,792.24
354.1.F	Accum. Depr. - Other Source of Supply		4,500.00
354.11.A	Accum. Depr. - Pumping Plant - Structure and Improvements		3,889,560.09
354.11.B	Accum. Depr. - Power Production Equipments		1,528,884.56
354.11.C	Accum. Depr. - Pumping Equipment		2,650,427.27
354.111.A	Accum. Depr. - Water Treatment Plant - Structure & Improvements		4,373.55
354.111.B	Accum. Depr. - Water Treatment Equipment		1,723,280.36
354.11.A	Accum. Depr.-Trans. & Dist. Plant - Structure & Improvements		9,119.34
354.11.B	Accum. Depr. - Reservoirs and Tanks		5,521,099.21
354.11.C	Accum. Depr. - Transmission & Distribution Mains		22,307,481.42
354.11.E	Accum. Depr. - Services		142,837.10
354.11.H	Accum. Depr. - Hydrants		11,874.00

401	Accounts Payable	354,391.64
412	Due to BIR	72,549.04
426	Guaranty Deposits Payable	667,560.00
444	Loans Payable - Domestic	19,255,468.30
501.1	Capital Contribution - Local	5,677,015.89
501.11	Other Paid In Capital	28,712,410.95
501.III	Retained Earnings	13,228,978.98
501.III.a.2	Prior Period Adjustments to Retained Earnings	5,034.00
628	Other Service Income	161,680.00
639	Income From Water Works System	14,833,113.67
649	Fines and Penalties - Business Income	651,128.87
664	Interest Income	46,449.97
678	Miscellaneous Income	71,975.23
682	Gain/Loss on Sale of Disposed Assets	0.00
701	Salaries & Wages - Regular	2,508,031.20
705	Salaries & Wages - Casual	77,526.00
706	Salaries & Wages - Contractual	816,647.80
711	Personnel Economic Relief Allowance (PERA)	81,000.00
712	Additional Compensation (ADCOM)	243,000.00
713	Representation Allowance (RA)	45,000.00
714	Transportation Allowance (TA)	45,000.00
715	Clothing / Uniform Allowance	135,000.00
717	Productivity Incentive Allowance	65,000.00
719	Other Bonuses and Allowances	0.00
720	Honoraria	203,850.00
723	Overtime & Night Pay	336,729.90
724	Cash Gift	67,500.00
725	Year End Bonus	215,549.50
731	Life & Retirement Insurance Contributions	310,391.28
732	PAG-IBIG Contributions	16,200.00
733	PHILHEALTH Contributions	29,925.00
734	ECC Contributions	16,200.00
749	Other Personnel Benefits	454,510.53
751	Traveling Expense - Local	139,149.00
753	Training Expenses	209,739.85
755	Office Supplies Expenses	179,485.72
760	Medical, Dental and Laboratory Supplies Expenses	130,725.07
761	Gasoline, Oil and Lubricants Expenses	771,118.46
767	Electricity Expenses	2,821,603.07
771	Postage and Deliveries	1,700.00
772	Telephone Expenses - Landline	23,544.06
773	Telephone Expenses - Mobile	39,546.00
774	Internet Expenses	6,413.22
775	Cable, Satellite , Telegraph and Radio Expenses	6,960.00
780	Advertising Expenses	0.00
782	Rent Expenses	9,566.13
793	Representation Expenses	37,204.10
794	Transportation and Delivery Expenses	0.00
796	Subscriptions Expenses	8,396.00
797	Survey Expenses	0.00
792	Auditing Services	0.00
799	Other Professional Services	24,000.00
811	Repairs & Maint - Office Buildings	0.00
821	Repairs & Maint - Office Equipment	1,500.00
822	Repairs & Maint - Furniture & Fixtures	2,368.00
823	Repairs & Maint - IT Equipment and Software	1,950.00
829	Repairs & Maint - Communication Equipment	0.00
840	Repairs & Maint - Other Machineries & Equipment	0.00
841	Repairs & Maint. - Motor Vehicles	43,968.68
848	Repairs & Maint. - Other Transportation Equip.	0.00
850	Repairs & Maint. - Other Property, Plant and Equip.	0.00
854	Repairs & Maint. - Artesian Wells, Reservoirs, Pumping Stations and Conduits	363,938.39
878	Donations	1,000.00
884	Miscellaneous Expenses	3,900.00
891	Taxes, Duties and Licenses	289,076.96
892	Fidelity Bond Premiums	0.00

893	Insurance Expenses	14,942.26	
901	Bad Debts Expense	0.00	
915	Depreciation - Other Structures	3,960.12	
921	Depreciation - Office Equipment	37,014.90	
922	Depreciation - Furnitures and Fixtures	12,298.34	
923	Depreciation - IT Equipment and Software	42,570.24	
929	Depreciation - Communications Equipment	1,350.00	
935	Depreciation - Sports Equipment	1,582.80	
940	Depreciation - Other Machineries & Equipment	8,639.22	
941	Depreciation - Motor Vehicles	51,840.00	
950.I.A	Depreciation - Source of Supply Plant - Structure & Improvements	0.00	
950.I.D	Depreciation - Wells	267,244.32	
950.I.F	Depreciation - Other Source of Supply	0.00	
950.II.A	Depreciation - Pumping Plant - Structure and Improvements	208,412.10	
950.II.B	Depreciation - Power Production Equipments	48,021.18	
950.II.C	Depreciation - Pumping Equipment	166,801.44	
950.III.A	Depreciation - Water Treatment Plant - Structure & Improvements	0.00	
950.III.B	Depreciation - Water Treatment Equipment	80,810.76	
950.IV.A	Depreciation - Trans. & Dist. Plant - Structure and Improvements	0.00	
950.IV.B	Depreciation - Reservoirs and Tanks	171,557.64	
950.IV.C	Depreciation - Transmission and Distribution Mains	994,894.97	
950.IV.E	Depreciation - Services	0.00	
950.IV.H	Depreciation - Hydrants	288.00	
971	Bank Charges	350.00	
975	Interest Expenses	795,977.00	
		<hr/>	
		133,359,848.80	133,359,848.80
		<hr/>	

Prepared by : Ana Mary A. Singson
Corporate Account Analyst

Approved by : LEO J. ESPADA
General Manager

MONTHLY DATA SHEET
BAGO CITY WATER DISTRICT (CCC# 317)
For the Month Ending JUNE 30, 2015

1. SERVICE CONNECTION DATA:

1.1	Total Services	6745	1.6	Changes	New	33
1.2	Total Active	5365			Reconnected	18
1.3	Total Metered	5363			Disconnected	18
1.4	Total Billed	5352	1.7	Customer in arrears		
1.5	Population Served			Number	3008	()

2. PRESENT WATER RATES: Effective May 1, 2005

LWUA Approved	YES <input checked="" type="checkbox"/>	NO <input type="checkbox"/>	Date Approved	April 5, 2005				
	No. Of Conns.	Minimum Charge	COMMODITY CHARGES					
			11 - 20	21 - 30	31 - 40	41 - 50	50 - up	
Domestic/Government	5146	152.00	15.85	17.50	18.90	20.40	21.95	
Commercial/Industrial	205	304.00	31.70	35.00	37.80	40.80	43.90	
Bulk/Wholesale	1	12.00/cu.m.						

3. BILLING AND COLLECTION DATA:

3.1	BILLINGS (Water Sales)	This Month (TM)	Year-to-Date (YTD)
a.	Current (Metered)	P 2,523,760.84	P 14,833,113.67
b.	Current (Flat rate)	P 125,096.97	P 651,128.87
c.	Penalty Charges	P 2,648,857.81	P 15,484,242.54
	TOTALS		
3.2	COLLECTIONS (Water Sales)		
a.	Current Accounts	P 872,900.90	P 5,076,042.54
b.	Arrears (Current Years)	P 1,578,267.31	P 7,395,160.67
c.	Arrears (Previous Years)	P 1,802.45	P 1,861,955.99
	TOTALS	P 2,452,970.66	P 14,333,159.20
3.3	ACCOUNT RECEIVABLE Beginning of Year		P 6,378,346.82
3.4	ON-TIME PAID, THIS MONTH =	(3.2.a) X 100 =	34.59%
		(3.1.a) + (3.1.b)	
	COLLECTION EFFICIENCY, YTD =	(3.2.a) + (3.2.b) X 100 =	80.54%
		3.1 Totals	
	COLLECTION RATIO, YTD =	3.2 Totals X 100 =	65.56%
		3.3 + 3.1 Totals	

4. FINANCIAL DATA:

4.1	REVENUE	This Month (TM)	Year-to-Date (YTD)
a.	Operating	P 2,687,869.61	P 15,717,877.77
b.	Non-Operating	P 19,201.90	P 46,449.97
	TOTALS	P 2,707,071.51	P 15,764,327.74

4.2 EXPENSES

	This Month (TM)	Year-to-Date (YTD)
a. Salaries and Wages	569,356.00	3,402,205.00
b. Pumping Cost (Fuel, Oil, Electric)	623,901.79	2,971,074.48
c. Chemicals (Treatment)	35,523.28	130,725.07
d. Other O & M Expense	654,164.81	4,095,199.63
e. Depreciation Expense	349,842.82	2,097,286.03
f. Interest Expense	- 39,750.11	795,977.00
g. Others		
TOTALS	2,193,038.59	13,492,467.21

4.3 NET INCOME (LOSS)

514,032.92 2,271,860.53

4.4 CASH FLOW REPORT

a. Receipts	2,590,139.56	15,028,177.67
b. Disbursement	1,997,927.41	12,953,579.67
c. Net Receipt (Disbursement)	592,212.15	2,074,598.00
d. Cash Balance, Beginning	15,956,180.97	14,473,795.12
e. Cash Balance, Ending	16,548,393.12	16,548,393.12

4.5 MISCELLANEOUS FINANCIAL DATA

a. Loan Funds (Total)		c. Inventories	2,399,160.22
1. Cash on Hand		d. Acct. Receivables (Customer)	7,529,430.16
2. Cash in Bank			
b. WD Funds (Total)		e. Customer's Deposit	667,560.00
1. Cash on Hand	106,828.11	f. Loans Payable LWUA	19,255,468.30
2. Cash in Bank	10,495,254.98	g. Payable to Supplier's and Other Creditors	426,940.68
3. Investments		h. Total Debt Service (LWUA Loan)	177,727.00
4. Working Fund	10,000.00		
5. Reserves	5,936,310.03		

5. WATER PRODUCTION DATA:

5.1 SOURCE OF SUPPLY

	NUMBER	Total Rated Capacity	Basis of Data
a. Wells	5	276,480 m ³ /mo.	Pumping Test
b. Springs		m ³ /mo.	
c. Surface		m ³ /mo.	
d. TOTALS	5	276,480 m ³ /mo.	Pumping Test

5.2 WATER PRODUCTION

	THIS MONTH	YTD	Method of Measurement
a. Pumped	169,802 m ³	1,072,305 m ³	Flow Meter
b. Gravity	m ³	m ³	
c. TOTALS	169,802 m ³	1,072,305 m ³	Flow Meter

5.3 WATER PRODUCTION COST:

a.	Total Power Consumption for Pumping			kwh
b.	Total Power Cost for Pumping	P	623,901.79	
c.	Other Energy Cost for Pumping			
d.	Total Pumping Hours (motor drive)		720	hrs.
e.	Total Pumping Hours (engine drive)			hrs.
f.	Total Gas Chlorine Consumed			kg.
g.	Total Powder Chlorine Consumed		112	kg.
h.	Total Liquid Chlorine Consumed			
i.	Total Chlorine Cost	P	31,923.28	
j.	Total Cost of Other Chemicals	P		

5.4 ACCOUNTED WATER USE:

a.	Metered Billed	149,215	m ³	876,369	m ³
b.	Unmetered Billed		m ³		m ³
c.	Total Billed (5.4a + 5.4b)	149,215	m ³	876,369	m ³
d.	Metered Unbilled	300		1,720	m ³
e.	Unmetered Unbilled	2,500		18,800	m ³
f.	Total Accounted (5.4c + 5.4d + 5.4e)	152,015		896,889	m ³

5.5 WATER USE ASSESSMENT:

a.	Ave. Monthly Consumption/Connection		22.59	m ³
b.	Ave. Per Capita/Day Consumption		0.15	m ³
c.	Accounted Water	$\frac{5.4.f}{5.2.c} \times 100 =$	89.52	%
d.	Revenue Producing Water	$\frac{5.4.c}{5.2.c} \times 100 =$	87.87	%

6. MISCELLANEOUS DATA:

6.1 Employees:	a.	Total	47	Regular	26	Casual	1	Job Order	20
	b.	No. of Connections/Employee						113.87	
	c.	Average Monthly Salary/Employee				P		15,966.63	
6.2 Bacteriological:	a.	Total Samples Taken						6	
	b.	No. of Negative Results						6	
	c.	Test Results Submitted to LWUA (Y/N)						Y	
6.3 Chlorination:	a.	Total Samples Taken							
	b.	No. of Samples Meeting Standards							
	c.	No. of Days Full Chlorination							
6.4 Board of Directors:									
	a.	Resolutions Approved		This Month	0		Year-To-Date	4	
	b.	Policies Passed							
	c.	Director's Fee Paid			35,100.00			203,850.00	
	d.	Meetings:							
	1.	Held (No.)			2			12	
	2.	Regular (No.)							
	3.	Special (No.)							

7. STATUS OF VARIOUS DEVELOPMENTS:

7.1 STATUS OF LOANS as of _____		Loan/Fund Committed		AVAILMENTS TO DATE	
Type of Loans/Funds				Amount	Per cention
a. Early Action	P		P		%
b. Interim Improvement					%
c. Comprehensive					%
d. New Service Connection					%
e. BPW Funds					%
f. _____					%
TOTALS	P		P		%

7.2 STATUS OF LOAN PAYMENT TO LWUA

Types of Loans/Funds

- a. Early Action
- b. Interim Improvement
- c. Comprehensive
- d. New Service Connection
- e. _____

TOTALS

As of Projection Collection/Mo.	COLLECTION	
	This Mo.	Y.T.D.
P _____	P _____	_____%
_____	_____	_____%
_____	_____	_____%
_____	_____	_____%
P _____	P _____	_____%

7.3 Other On-Going Projects

Types	Status Schedule (%)	Funded By	Done By
a. Early Action	_____	_____	_____
b. Pre-Feasibility Study	_____	_____	_____
c. Feasibility Study	_____	_____	_____
d. A & E Design	_____	_____	_____
e. Well Drilling	_____	_____	_____
f. Project Presentation	_____	_____	_____
g. Pre-Bidding	_____	_____	_____
h. Bidding	_____	_____	_____
i. Construction (_____)	_____	_____	_____

8. STATUS OF INSTITUTIONAL DEVELOPMENT: (to be filled by the Advisor)

8.1 Development Progress Indicator:

Phase	Earned	Min. Req'd.	Variance	Age in Months	Development Rating
I	_____	_____	_____	_____	_____
II	_____	_____	_____	_____	_____

8.2 Commercial Systems/Audit:

	Dates		
a. CPS I Installed	_____	_____	_____
b. CPS II Installed	_____	_____	_____
c. Management Audit	_____	_____	_____
d. PR Assistance	_____	_____	_____
e. Marketing Assistance	_____	_____	_____
f. Financial Audit	_____	_____	_____
g. _____	_____	_____	_____

SUBMITTED BY :


LEO J. ESPADA
General Manager

8/10/2015
Date

VERIFIED BY :

Management Advisor Date

NOTED BY:

Area Manager

Date

RECORDED BY :

F M

Date

BAGO CITY WATER DISTRICT
TRIAL BALANCE
As of July 31, 2015

Account Code		D.R.	C.R.
102	Cash Collecting Officers	103,961.80	
104	Petty Cash Fund	10,000.00	
106	Payroll Fund	0.00	
112	Cash In Bank - LCSA - MayBank	10,337,840.57	
112	Cash In Bank - LCSA - DBP	2,487,081.69	
112	Cash In Bank - LCSA - LandBank	2,435,205.01	
112	Cash In Bank - LCSA - LandBank	1,016,357.40	
121	Accounts Receivables	7,886,128.86	
123	Due from Officers & Employees	29,098.48	
129	Interest Receivables	0.00	
146	Receivables - Disallowance/Charges	14,500.00	
148	Advances to Officers & Employees	5,900.00	
149	Other Receivables	88,284.85	
155	Office Supplies Inventory	357,952.06	
160	Medical, Dental and Laboratory Supplies Inventory	21,109.00	
165	Other Supplies Inventory	2,210,795.56	
185	Other Prepaid Expenses	0.00	
186	Guaranty Deposits	66,662.22	
201	Land	2,170,000.00	
215	Other Structures	201,426.50	
221	Office Equipment	979,244.52	
222	Furnitures and Fixtures	311,891.86	
223	IT Equipment and Software	1,372,380.97	
229	Communication Equipment	205,400.00	
235	Sports Equipment	17,586.00	
240	Other Machineries & Equipments	552,160.98	
241	Motor Vehicles	2,881,700.00	
254.I.A	Source of Supply Plant - Structure and Improvements	40,861.40	
254.I.D	Wells	11,950,993.42	
254.I.F	Other Source of Supply	5,000.00	
254.II.A	Pumping Plant - Structure and Improvements	6,547,511.98	
254.II.B	Power Production Equipments	2,170,940.00	
254.II.C	Pumping Equipment	4,567,360.57	
254.III.A	Water Treatment Plant - Structure and Improvements	4,859.50	
254.III.B	Water Treatment Equipment	2,711,533.00	
254.IV.A	Transmission & Dist. Plant - Structure and Improvements	10,132.60	
254.IV.B	Reservoirs and Tanks	11,899,304.08	
254.IV.C	Transmission and Distribution Mains	43,112,377.61	
254.IV.E	Services	158,619.00	
254.IV.H	Hydrants	17,940.00	
269	Construction Work In Progress - Artesian Wells, Reservoirs, Pumping Stations and Conduits	1,468,088.05	
301	Allowance For Doubtful Accounts		1,562,733.95
315	Accum. Depr. - Other Structures		155,994.89
321	Accum. Depr. - Office Equipment		650,397.02
322	Accum. Depr. - Furnitures and Fixtures		236,250.18
323	Accum. Depr. - IT Equipment and Software		1,013,926.26
329	Accum. Depr. - Communications Equipment		178,560.00
335	Accum. Depr. - Sports Equipment		2,901.60
340	Accum. Depr. - Other Machineries & Equipment		467,973.03
341	Accum. Depr. - Motor Vehicles		2,004,795.00
354.I.A	Accum. Depr. - Source of Supply Plant - Structure & Improvements		36,775.26
354.I.D	Accum. Depr. - Wells		5,588,332.96
354.I.F	Accum. Depr. - Other Source of Supply		4,500.00
354.II.A	Accum. Depr. - Pumping Plant - Structure and Improvements		3,924,295.44
354.II.B	Accum. Depr. - Power Production Equipments		1,536,888.09
354.II.C	Accum. Depr. - Pumping Equipment		2,678,441.24
354.III.A	Accum. Depr. - Water Treatment Plant - Structure & Improvements		4,373.55
354.III.B	Accum. Depr. - Water Treatment Equipment		1,736,748.82
354.IV.A	Accum. Depr. - Trans. & Dist. Plant - Structure & Improvements		9,119.34
354.IV.B	Accum. Depr. - Reservoirs and Tanks		5,549,722.00
354.IV.C	Accum. Depr. - Transmission & Distribution Mains		22,474,532.50
354.IV.E	Accum. Depr. - Services		142,937.10
354.IV.H	Accum. Depr. - Hydrants		11,922.00

401	Accounts Payable		266,141.64
412	Due to BIR		88,828.00
426	Guaranty Deposits Payable		667,560.00
444	Loans Payable - Domestic		19,209,320.30
501.1	Capital Contribution - Local		5,677,015.89
501.11	Other Paid In Capital		28,712,410.95
501.III	Retained Earnings		13,228,978.98
501.III a.2	Prior Period Adjustments to Retained Earnings		5,034.00
628	Other Service Income		181,200.00
639	Income From Water Works System		17,485,516.75
649	Fines and Penalties - Business Income		763,896.72
664	Interest Income		48,784.04
678	Miscellaneous Income		81,540.70
682	Gain/Loss on Sale of Disposed Assets	0.00	
701	Salaries & Wages - Regular	2,926,209.20	
705	Salaries & Wages - Casual	90,447.00	
706	Salaries & Wages - Contractual	960,952.25	
711	Personnel Economic Relief Allowance (PERA)	94,500.00	
712	Additional Compensation (ADCOM)	283,500.00	
713	Representation Allowance (RA)	52,500.00	
714	Transportation Allowance (TA)	52,500.00	
715	Clothing / Uniform Allowance	135,000.00	
717	Productivity Incentive Allowance	65,000.00	
719	Other Bonuses and Allowances	0.00	
720	Honoraria	238,950.00	
723	Overtime & Night Pay	374,833.20	
724	Cash Gift	67,500.00	
725	Year End Bonus	215,549.50	
731	Life & Retirement Insurance Contributions	362,123.16	
732	PAG-IBIG Contributions	18,900.00	
733	PHILHEALTH Contributions	34,912.50	
734	ECC Contributions	18,900.00	
749	Other Personnel Benefits	910,087.60	
751	Traveling Expense - Local	141,754.00	
753	Training Expenses	223,239.85	
755	Office Supplies Expenses	219,330.54	
760	Medical, Dental and Laboratory Supplies Expenses	173,028.85	
761	Gasoline, Oil and Lubricants Expenses	821,876.86	
767	Electricity Expenses	3,059,210.27	
771	Postage and Deliveries	1,815.00	
772	Telephone Expenses - Landline	27,272.35	
773	Telephone Expenses - Mobile	46,134.96	
774	Internet Expenses	7,712.22	
775	Cable, Satellite , Telegraph and Radio Expenses	8,120.00	
780	Advertising Expenses	0.00	
782	Rent Expenses	9,566.13	
783	Representation Expenses	39,968.45	
784	Transportation and Delivery Expenses	0.00	
786	Subscriptions Expenses	9,752.00	
787	Survey Expenses	0.00	
792	Auditing Services	0.00	
799	Other Professional Services	24,000.00	
811	Repairs & Maint - Office Buildings	2,626.00	
821	Repairs & Maint - Office Equipment	1,500.00	
822	Repairs & Maint - Furniture & Fixtures	4,370.00	
823	Repairs & Maint - IT Equipment and Software	4,807.00	
829	Repairs & Maint - Communication Equipment	0.00	
840	Repairs & Maint - Other Machineries & Equipment	0.00	
841	Repairs & Maint - Motor Vehicles	56,863.68	
848	Repairs & Maint - Other Transportation Equip.	0.00	
850	Repairs & Maint - Other Property, Plant and Equip.	0.00	
854	Repairs & Maint - Artesian Wells, Reservoirs, Pumping Stations and Conduits	429,381.36	
878	Donations	1,000.00	
884	Miscellaneous Expenses	4,400.00	
891	Taxes, Duties and Licenses	343,943.31	

892	Fidelity Bond Premiums	0.00	
893	Insurance Expenses	20,701.42	
901	Bad Debts Expense	0.00	
915	Depreciation - Other Structures	4,620.14	
921	Depreciation - Office Equipment	43,164.75	
922	Depreciation - Furnitures and Fixtures	13,093.19	
923	Depreciation - IT Equipment and Software	49,921.12	
929	Depreciation - Communications Equipment	1,575.00	
935	Depreciation - Sports Equipment	1,846.60	
940	Depreciation - Other Machineries & Equipment	10,079.09	
941	Depreciation - Motor Vehicles	60,480.00	
950.I.A	Depreciation - Source of Supply Plant - Structure & Improvements	0.00	
950.I.D	Depreciation - Wells	311,785.04	
950.I.F	Depreciation - Other Source of Supply	0.00	
950.II.A	Depreciation - Pumping Plant - Structure and Improvements	243,147.45	
950.II.B	Depreciation - Power Production Equipments	56,024.71	
950.II.C	Depreciation - Pumping Equipment	194,815.41	
950.III.A	Depreciation - Water Treatment Plant - Structure & Improvements	0.00	
950.III.B	Depreciation - Water Treatment Equipment	94,279.22	
950.IV.A	Depreciation - Trans. & Dist. Plant - Structure and Improvements	0.00	
950.IV.B	Depreciation - Reservoirs and Tanks	200,180.43	
950.IV.C	Depreciation - Transmission and Distribution Mains	1,161,946.05	
950.IV.E	Depreciation - Services	0.00	
950.IV.H	Depreciation - Hydrants	336.00	
971	Bank Charges	350.00	
975	Interest Expenses	927,555.00	
		<hr/>	
		136,388,348.40	136,388,348.40
		<hr/>	

Prepared by : Ana Mary A. Singson
Corporate Account Analyst

Approved by : LEO J. ESPADA
General Manager

BAGO CITY WATER DISTRICT
CASH FLOW STATEMENT
For the period ended July 31, 2015

	This Month (TM)	Year to Date (YTD)
Cash Flows from Operating Activities		
Cash Inflows :		
Collection of Receivables	2,475,151.73	17,282,711.98
Collection of Income	21,874.07	229,984.04
Refund of Cash Advance	0.00	12,507.45
Total Cash Inflows	2,497,025.80	17,525,203.47
Cash Outflows :		
Payments of Other Maint. and Operating Exp.	1,174,837.86	4,898,063.71
Payments of Salaries and Wages	575,403.45	3,977,608.45
Remittance of GSIS/PAG-IBIG/PHILHEALTH/Taxes	116,985.73	778,778.97
Payments of fuel & power for pumping	436,164.41	3,407,238.89
Total Cash Outflows	2,303,391.45	13,061,690.02
Total Cash Provided (used) by Operating Activities	193,634.35	4,463,513.45
Cash Flow from Investing Activities		
Cash Outflows :		
Purchases for Construction Work In Progress	0.00	537,179.91
Purchase / Construction of		
Transmission and Distribution Mains	80,144.00	301,496.19
Pumping Equipment	0.00	85,480.00
Reservoirs and Tanks	0.00	7,960.00
Furniture and Fixtures	0.00	18,990.00
Office Equipment	14,550.00	139,796.00
IT Equipment and Software	21,640.00	154,351.00
Pumping Plant - Structures and Improvements	57,500.00	57,500.00
Total Cash Outflows	173,834.00	1,302,753.10
Total Cash Provided (used) by Investing Activities	173,834.00	1,302,753.10
Cash Flow from Financing Activities		
Cash Outflows :		
Payments of Domestic Loans	177,727.00	1,244,089.00
Total Cash Provided (used) by Financing Activities	177,727.00	1,244,089.00
Cash Provided by Operating, Investing & Financing Activities	-157,926.65	1,916,671.35
Add : Cash and Cash Equivalents - Beginning	16,548,393.12	14,473,795.12
	16,390,466.47	16,390,466.47
Breakdown of Cash and Cash Equivalents, Ending		
Cash On Hand	-2,846.31	103,981.80
Petty Cash Fund	0.00	10,000.00
Cash In Bank - LCSA-MayBank	-157,414.41	10,337,840.57
Cash In Bank- LCSA-DBP	1,656.95	2,487,081.69
Cash In Bank- LCSA-Landbank	0.00	2,435,205.01
Cash In Bank- LCSA-Landbank	677.12	1,016,357.40
	-157,926.65	16,390,466.47

Prepared By : Ana Mary A. Singson
Corporate Account Analyst

Approved by : LEO J. ESPADA
General Manager

BAGO CITY WATER DISTRICT
Detailed Balance Sheet
For the period ended July 31, 2015

	This Month (TM)	Year-to-Date (YTD)
ASSETS		
Current Assets		
Cash on Hand	-2,846.31	113,981.80
Cash Collecting Officers	-2,846.31	103,981.80
Petty Cash Fund	0.00	10,000.00
Payroll Fund	0.00	0.00
Cash in Bank	-155,080.34	16,276,484.67
Cash In Bank - LCSA - MayBank	-157,414.41	10,337,840.57
Cash In Bank - LCSA - DBP	1,656.95	2,487,081.69
Cash In Bank - LCSA - LandBank	0.00	2,435,205.01
Cash In Bank - LCSA - LandBank	677.12	1,016,357.40
Receivables	354,424.20	6,461,178.24
Accounts Receivable, Net	356,698.70	6,323,394.91
Accounts Receivable	356,698.70	7,886,128.86
Allowance For Doubtful Accounts	0.00	1,562,733.95
Due From Officers & Employees	-7,301.00	29,098.48
Interest Receivables	0.00	0.00
Receivables - Disallowance/Charges	0.00	14,500.00
Advances to Officers and Employees	5,900.00	5,900.00
Other Receivables	-873.50	88,284.85
Inventories	190,696.40	2,589,856.62
Office Supplies Inventory	-17,249.82	357,952.06
Medical, Dental and Laboratory Supplies Inventory	-6,921.28	21,109.00
Other Supplies Inventory	214,867.50	2,210,795.56
Other Current Assets	0.00	66,662.22
Guaranty Deposits	0.00	66,662.22
Total Current Assets	387,193.95	25,508,163.55
Non-Current Assets		
Property, Plant and Equipment		
Land	0.00	2,170,000.00
Other Structures, Net	-660.02	45,431.61
Other Structures	0.00	201,426.50
Accum. Depr. - Other Structures	660.02	155,994.89
Office Equipment, Net	8,400.15	328,847.50
Office Equipment	14,550.00	979,244.52
Accum. Depr. - Office Equipment	6,149.85	650,397.02
Furnitures and Fixtures, Net	-794.85	75,641.68
Furnitures and Fixtures	0.00	311,891.86
Accum. Depr. - Furnitures and Fixtures	794.85	236,250.18
IT Equipment and Software, Net	14,289.12	358,454.71
IT Equipment and Software	21,640.00	1,372,380.97
Accum. Depr. - IT Equipment and Software	7,350.88	1,013,926.26
Communication Equipment, Net	-225.00	26,840.00
Communication Equipment	0.00	205,400.00
Accum. Depr. Communications Equipment	225.00	178,560.00
Sports Equipment, Net	-263.80	14,684.20
Sports Equipment	0.00	17,586.00
Accum. Depr. Sports Equipment	263.80	2,901.80
Other Machineries & Equipments, Net	-1,439.87	84,187.95
Other Machineries & Equipments	0.00	552,160.98
Accum. Depr. Other Machineries & Equipment	1,439.87	467,973.03
Motor Vehicles, Net	-8,640.00	876,905.00
Motor Vehicles	0.00	2,881,700.00
Accum. Depr. Motor Vehicles	8,640.00	2,004,795.00
Source of Supply Plant - Structure and Improvements, Net	0.00	4,086.14
Source of Supply Plant - Structure and Improvements	0.00	40,861.40
Accum. Depr. - Source of Supply Plant - Structure and Improvements	0.00	36,775.26
Wells, Net	-44,540.72	6,362,660.46
Wells	0.00	11,950,993.42
Accum. Depr. - Wells	44,540.72	5,588,332.96
Other Source of Supply, Net	0.00	500.00
Other Source of Supply	0.00	5,000.00

Pumping Plant - Structure and Improvements, Net	22,764.65	2,623,216.54
Pumping Plant - Structure and Improvements	57,500.00	6,547,511.98
Accum. Depr. - Pumping Plant - Structure and Improvements	34,735.35	3,924,295.44
Power Production Equipments, Net	-8,003.53	634,051.91
Power Production Equipments	0.00	2,170,940.00
Accum. Depr. - Power Production Equipments	8,003.53	1,536,888.09
Pumping Equipment, Net	-28,013.97	1,888,919.33
Pumping Equipment	0.00	4,567,360.57
Accum. Depr. - Pumping Equipment	28,013.97	2,678,441.24
Water Treatment Plant - Structure and Improvements, Net	0.00	485.95
Water Treatment Plant - Structure and Improvements	0.00	4,859.50
Accum. Depr. - Water Treatment Plant - Structure and Improvements	0.00	4,373.55
Water Treatment Equipment, Net	-13,468.46	974,784.18
Water Treatment Equipment	0.00	2,711,533.00
Accum. Depr. - Water Treatment Equipment	13,468.46	1,736,748.82
Transmission & Dist. Plant - Structure and Improvements, Net	0.00	1,013.26
Trans. & Dist. Plant - Structure and Improvements	0.00	10,132.60
Accum. Depr. - Trans. & Dist. Plant-Structure and Improvements	0.00	9,119.34
Reservoirs and Tanks, Net	-28,622.79	6,349,582.08
Reservoirs and Tanks	0.00	11,899,304.08
Accum. Depr. - Reservoirs and Tanks	28,622.79	5,549,722.00
Transmission and Distribution Mains, Net	-86,907.08	20,637,845.11
Transmission and Distribution Mains	80,144.00	43,112,377.61
Accum. Depr. - Transmission & Distribution Mains	167,051.08	22,474,532.50
Services, Net	0.00	15,881.90
Services	0.00	158,819.00
Accum. Depr. - Services	0.00	142,937.10
Hydrants, Net	-48.00	6,018.00
Hydrants	0.00	17,940.00
Accum. Depr. - Hydrants	48.00	11,922.00
Construction Work In Progress - Artesian Wells, Reservoirs, Pumping Stations and Conduits	0.00	1,468,088.05
Total Property, Plant and Equipment	-176,174.17	43,480,037.51
Total Non-Current Assets	-176,174.17	44,948,125.56
TOTAL ASSETS	211,019.78	70,456,289.11
LIABILITIES AND EQUITY		
Current Liabilities		
Payable Accounts		
Accounts Payable	-88,250.00	266,141.64
Inter - Agency Payables		
Due to BIR	16,278.96	88,828.00
Other Liability Accounts		
Guaranty Deposits Payable	0.00	667,560.00
Total Current Liabilities	-71,971.04	1,022,529.64
Non-Current Liabilities		
Loans Payable - Domestic	-46,148.00	19,209,320.30
TOTAL LIABILITIES	-118,119.04	20,231,849.94
Equity		
Government Equity		
Capital Contribution - Local	0.00	5,677,015.89
Other Paid In Capital	0.00	28,712,410.95
Sub-Total	0.00	34,389,426.84
Retained Earnings - Beginning	0.00	13,228,978.98
Add : Net Income (Loss) for the month	329,138.82	2,600,999.35
Prior Period Adjustments	0.00	5,034.00
Retained Earnings - End	329,138.82	15,835,012.33
Total Equity	329,138.82	50,224,439.17
TOTAL LIABILITIES and EQUITY	211,019.78	70,456,289.11

Prepared By : Ana Mary A. Singson
Corporate Account Analyst

Approved By : LEO J. ESPADA
General Manager

BAGO CITY WATER DISTRICT
Detailed Statement of Income and Expenses
For the period ended July 31, 2015

	This Month (TM)	Year-to-Date (YTD)
Income		
Other Service Income	19,540.00	181,200.00
Income From Water Works System	2,652,403.08	17,485,516.75
Fines and Penalties - Business Income	112,767.85	763,896.72
Miscellaneous Income	9,565.47	81,540.70
Gross Income	2,794,276.40	18,512,154.17
Less : Expenses		
Personal Services		
Salaries & Wages - Regular	418,178.00	2,926,209.20
Salaries & Wages - Casual	12,921.00	90,447.00
Salaries & Wages - Contractual	144,304.45	960,952.25
Personnel Economic Relief Allowance (PERA)	13,500.00	94,500.00
Additional Compensation (ADCOM)	40,500.00	283,500.00
Representation Allowance (RA)	7,500.00	52,500.00
Transportation Allowance (TA)	7,500.00	52,500.00
Clothing / Uniform Allowance	0.00	135,000.00
Productivity Incentive Allowance	0.00	65,000.00
Other Bonuses and Allowances	0.00	0.00
Honoraria	35,100.00	238,950.00
Overtime & Night Pay	38,103.30	374,833.20
Cash Gift	0.00	67,500.00
Year End Bonus	0.00	215,549.50
Life & Retirement Insurance Contributions	51,731.88	362,123.16
PAG-IBIG Contributions	2,700.00	18,900.00
PHILHEALTH Contributions	4,987.50	34,912.50
ECC Contributions	2,700.00	18,900.00
Other Personnel Benefits	455,577.07	910,087.60
Total Personal Services	1,235,303.20	6,902,364.41
Maintenance and Other Operating Expenses		
Traveling Expense - Local	2,605.00	141,754.00
Training Expenses	13,500.00	223,239.85
Office Supplies Expenses	39,844.82	219,330.54
Medical, Dental and Laboratory Supplies Expenses	42,303.78	173,026.85
Gasoline, Oil and Lubricants Expenses	50,760.40	821,876.86
Electricity Expenses	437,607.20	3,059,210.27
Postage and Deliveries	115.00	1,815.00
Telephone Expenses - Landline	3,728.29	27,272.35
Telephone Expenses - Mobile	6,588.96	46,134.96
Internet Expenses	1,299.00	7,712.22
Cable, Satellite, Telegraph and Radio Expenses	1,160.00	8,120.00
Advertising Expenses	0.00	0.00
Rent Expenses	0.00	9,566.13
Representation Expenses	2,764.35	39,968.45
Subscriptions Expenses	1,356.00	9,752.00
Other Professional Services	0.00	24,000.00
Repairs & Maint. - Office Buildings	2,626.00	2,626.00
Repairs & Maint. - Office Equipment	0.00	1,500.00
Repairs & Maint. - Furniture & Fixtures	2,002.00	4,370.00
Repairs & Maint. - IT Equipment and Software	2,857.00	4,807.00
Repairs & Maint. - Other Machineries & Equipment	0.00	0.00
Repairs & Maint. - Motor Vehicles	12,895.00	56,863.68
Repairs & Maint. - Artesian Wells, Reservoirs, Pumping Stations and Conduits	65,442.97	429,381.36
Donations	0.00	1,000.00
Miscellaneous Expenses	500.00	4,400.00

Taxes, Duties and Licenses	54,868.35	343,943.31
Fidelity Bond Premiums	0.00	0.00
Insurance Expenses	5,759.16	20,701.42
Bad Debts Expense	0.00	0.00
Depreciation - Other Structures	660.02	4,620.14
Depreciation - Office Equipment	6,149.85	43,164.75
Depreciation - Furnitures and Fixtures	794.85	13,093.19
Depreciation - IT Equipment and Software	7,350.88	49,921.12
Depreciation - Communications Equipment	225.00	1,575.00
Depreciation - Sports Equipment	263.80	1,848.60
Depreciation - Other Machineries & Equipment	1,439.87	10,079.09
Depreciation - Motor Vehicles	8,640.00	60,480.00
Depreciation - Source of Supply Plant - Structure and Improvements	0.00	0.00
Depreciation - Wells	44,540.72	311,785.04
Depreciation - Pumping Plant - Structure and Improvements	34,735.35	243,147.45
Depreciation - Power Production Equipments	8,003.53	56,024.71
Depreciation - Pumping Equipment	28,013.97	194,815.41
Depreciation - Water Treatment Plant - Structure and Improvements	0.00	0.00
Depreciation - Water Treatment Equipment	13,468.46	94,279.22
Depreciation - Trans. & Dist. Plant - Structure and Improvements	0.00	0.00
Depreciation - Reservoirs and Tanks	28,622.79	200,180.43
Depreciation - Transmission and Distribution Mains	167,051.08	1,161,946.05
Depreciation - Hydrants	48.00	336.00
Bank Charges	0.00	350.00
Total Maintenance and Other Operating Expenses	1,100,589.45	8,130,018.45
Financial Expenses		
Interest Expenses	131,579.00	927,556.00
Total Expenses	2,467,471.65	15,959,938.86
Income (Loss) From Operations	326,804.75	2,552,215.31
Add (Deduct) Other Income/Expenses		
Interest Income	2,334.07	48,784.04
Net Income(Loss) Before Income Tax	329,138.82	2,600,999.35

Prepared by: Ana Mary C. Singson
Corporate Account Analyst

Approved By: LEO J. ESPADA
General Manager

MONTHLY DATA SHEET
BAGO CITY WATER DISTRICT (CCC# 317)
For the Month Ending JULY 31 , 2015

1. SERVICE CONNECTION DATA:

1.1	Total Services	6769	1.6	Changes	New	24
1.2	Total Active	5348			Reconnected	15
1.3	Total Metered	5346			Disconnected	56
1.4	Total Billed	5336	1.7	Customer in arrears		
1.5	Population Served			Number	2571	()

2. PRESENT WATER RATES: Effective May 1, 2005

LWUA Approved	YES <input checked="" type="checkbox"/>	NO <input type="checkbox"/>	Date Approved	April 5, 2005				
	No. Of Conns.	Minimum Charge	COMMODITY CHARGES					
			11 - 20	21 - 30	31 - 40	41 - 50	50 - up	
Domestic/Government	5132	152.00	15.85	17.50	18.90	20.40	21.95	
Commercial/Industrial	203	304.00	31.70	35.00	37.80	40.80	43.90	
Bulk/Wholesale	1	12.00/cu.m.						

3. BILLING AND COLLECTION DATA:

3.1	BILLINGS (Water Sales)	This Month (TM)	Year-to-Date (YTD)
a.	Current (Metered)	P 2,652,403.08	P 17,485,516.75
b.	Current (Flat rate)	P 112,767.85	P 763,896.72
c.	Penalty Charges	P 2,765,170.93	P 18,249,413.47
	TOTALS		
3.2	COLLECTIONS (Water Sales)		
a.	Current Accounts	P 800,961.54	P 5,877,004.08
b.	Arrears (Current Years)	P 1,607,510.69	P 9,002,671.36
c.	Arrears (Previous Years)	P -	P 1,861,955.99
	TOTALS	P 2,408,472.23	P 16,741,631.43
3.3	ACCOUNT RECEIVABLE Beginning of Year		P 6,378,346.82
3.4	ON-TIME PAID, THIS MONTH =	(3.2.a) X 100 =	30.20%
		(3.1.a) + (3.1.b)	
	COLLECTION EFFICIENCY, YTD =	(3.2.a) + (3.2.b) X 100 =	81.54%
		3.1 Totals	
	COLLECTION RATIO, YTD =	3.2 Totals X 100 =	67.98%
		3.3 + 3.1 Totals	

4. FINANCIAL DATA:

4.1	REVENUE	This Month (TM)	Year-to-Date (YTD)
a.	Operating	P 2,794,276.40	P 18,512,154.17
b.	Non-Operating	P 2,334.07	P 48,784.04
	TOTALS	P 2,796,610.47	P 18,560,938.21

4.2 EXPENSES

	This Month (TM)	Year-to-Date (YTD)
a. Salaries and Wages	575,403.45	3,977,608.45
b. Pumping Cost (Fuel, Oil, Electric)	436,164.41	3,407,238.89
c. Chemicals (Treatment)	42,303.78	173,028.85
d. Other O & M Expense	932,012.84	5,027,212.47
e. Depreciation Expense	350,008.17	2,447,294.20
f. Interest Expense	131,579.00	927,556.00
g. Others		
TOTALS	2,467,471.65	15,959,938.86

4.3 NET INCOME (LOSS)

329,138.82 2,600,999.35

4.4 CASH FLOW REPORT

a. Receipts	2,497,025.80	17,525,203.47
b. Disbursement	2,654,952.45	15,608,532.12
c. Net Receipt (Disbursement)	- 157,926.65	1,916,671.35
d. Cash Balance, Beginning	16,548,393.12	14,473,795.12
e. Cash Balance, Ending	16,390,466.47	16,390,466.47

4.5 MISCELLANEOUS FINANCIAL DATA

a. Loan Funds (Total)		c. Inventories	2,399,160.22
1. Cash on Hand		d. Acct. Receivables	
2. Cash in Bank		(Customer)	7,529,430.16
b. WD Funds (Total)		e. Customer's Deposit	667,560.00
1. Cash on Hand	103,981.80	f. Loans Payable LWUA	19,209,320.30
2. Cash in Bank	10,337,840.57	g. Payable to Supplier's	
3. Investments		and Other Creditors	354,969.64
4. Working Fund	10,000.00	h. Total Debt Service	
5. Reserves	5,938,644.10	(LWUA Loan)	177,727.00

5. WATER PRODUCTION DATA:

5.1 SOURCE OF SUPPLY	NUMBER	Total Rated Capacity	Basis of Data
a. Wells	5	276,480 m ³ /mo.	Pumping Test
b. Springs		m ³ /mo.	
c. Surface		m ³ /mo.	
d. TOTALS	5	276,480 m ³ /mo.	Pumping Test
5.2 WATER PRODUCTION	THIS MONTH	YTD	Method of Measurement
a. Pumped	195,491 m ³	1,267,796 m ³	Flow Meter
b. Gravity	m ³	m ³	
c. TOTALS	195,491 m ³	1,267,796 m ³	Flow Meter

5.3 WATER PRODUCTION COST:

- a. Total Power Consumption for Pumping
 b. Total Power Cost for Pumping
 c. Other Energy Cost for Pumping
 d. Total Pumping Hours (motor drive)
 e. Total Pumping Hours (engine drive)
 f. Total Gas Chlorine Consumed
 g. Total Powder Chlorine Consumed
 h. Total Liquid Chlorine Consumed
 i. Total Chlorine Cost
 j. Total Cost of Other Chemicals

		kwh
P	436,164.41	
	744	hrs.
		hrs.
	112	kg.
		kg.
P	40,503.78	
P		

5.4 ACCOUNTED WATER USE:

- a. Metered Billed 154,323 m³
 b. Unmetered Billed m³
 c. Total Billed (5.4a + 5.4b) 154,323 m³
 d. Metered Unbilled 290 m³
 e. Unmetered Unbilled 4,150 m³
 f. Total Accounted 158,763 m³
 (5.4c + 5.4d + 5.4e)

	1,030,692	m ³
		m ³
	1,030,692	m ³
	2,010	m ³
	22,950	m ³
	1,055,652	m ³

5.5 WATER USE ASSESSMENT:

- a. Ave. Monthly Consumption/Connection 23.77 m³
 b. Ave. Per Capita/Day Consumption 0.14 m³
 c. Accounted Water $\frac{5.4.f}{5.2.c} \times 100 =$ 81.21 %
 d. Revenue Producing Water $\frac{5.4.c}{5.2.c} \times 100 =$ 78.94 %

	23.77	m ³
	0.14	m ³
	81.21	%
	78.94	%

6. MISCELLANEOUS DATA:

- 6.1 Employees:**
 a. Total 47 Regular 26
 b. No. of Connections/Employee
 c. Average Monthly Salary/Employee
6.2 Bacteriological:
 a. Total Samples Taken
 b. No. of Negative Results
 c. Test Results Submitted to LWUA (Y/N)
6.3 Chlorination:
 a. Total Samples Taken
 b. No. of Samples Meeting Standards
 c. No. of Days Full Chlorination

Casual	1	Job Order	20
	113.53		
P	15,966.63		
	6		
	6		
	Y		

6.4 Board of Directors:

- a. Resolutions Approved
 b. Policies Passed
 c. Director's Fee Paid
 d. Meetings:
 1. Held (No.)
 2. Regular (No.)
 3. Special (No.)

This Month	Year-To-Date
1	5
35,100.00	238,950.00
2	14

7. STATUS OF VARIOUS DEVELOPMENTS:**7.1 STATUS OF LOANS** as of _____Type of Loans/Funds

- a. Early Action
 b. Interim Improvement
 c. Comprehensive
 d. New Service Connection
 e. BPW Funds
 f. _____

	Loan/Fund Committed	AVAILMENTS TO DATE	
		Amount	Per cent
P			%
			%
			%
			%
			%
			%
TOTALS	P	P	%

7.2 STATUS OF LOAN PAYMENT TO LWUA

Types of Loans/Funds

- a. Early Action
- b. Interim Improvement
- c. Comprehensive
- d. New Service Connection
- e. _____

TOTALS

	As of Projection Collection/Mo.	COLLECTION	
		This Mo.	Y.T.D.
P	_____	P	_____ %
	_____		_____ %
	_____		_____ %
	_____		_____ %
	_____		_____ %
P	_____	P	_____ %

7.3 Other On-Going Projects

- a. Early Action
- b. Pre-Feasibility Study
- c. Feasibility Study
- d. A & E Design
- e. Well Drilling
- f. Project Presentation
- g. Pre-Bidding
- h. Bidding
- i. Construction (_____)

Status
Schedule (%)

Funded By

Done By

8. STATUS OF INSTITUTIONAL DEVELOPMENT: (to be filled by the Advisor)

8.1 Development Progress Indicator:

Phase	Earned	Min. Req'd.	Variance	Age in Months	Development Rating
I	_____	_____	_____	_____	_____
II	_____	_____	_____	_____	_____

8.2 Commercial Systems/Audit:

- a. CPS I Installed
- b. CPS II Installed
- c. Management Audit
- d. PR Assistance
- e. Marketing Assistance
- f. Financial Audit
- g. _____

Dates

SUBMITTED BY :


IED T. ESPADA
General Manager

9/16/2015

Date

VERIFIED BY :

Management Advisor

Date

NOTED BY:

Area Manager

Date

RECORDED BY :

F M

Date

BAGO CITY WATER DISTRICT
TRIAL BALANCE
As of August 31, 2015

Account Code		D.R.	C.R.
102	Cash Collecting Officers	65,551.80	
104	Petty Cash Fund	10,000.00	
106	Payroll Fund	0.00	
112	Cash In Bank - LCSA - MayBank	10,567,127.89	
112	Cash In Bank - LCSA - DBP	2,488,795.01	
112	Cash In Bank - LCSA - LandBank	2,435,205.01	
112	Cash In Bank - LCSA - LandBank	1,017,034.98	
121	Accounts Receivables	8,224,566.19	
123	Due from Officers & Employees	21,797.48	
129	Interest Receivables	0.00	
146	Receivables - Disallowance/Charges	14,500.00	
148	Advances to Officers & Employees	0.00	
149	Other Receivables	88,284.85	
155	Office Supplies Inventory	340,314.40	
160	Medical, Dental and Laboratory Supplies Inventory	26,406.88	
165	Other Supplies Inventory	2,260,731.18	
185	Other Prepaid Expenses	0.00	
186	Guaranty Deposits	66,662.22	
201	Land	2,170,000.00	
215	Other Structures	201,426.50	
221	Office Equipment	979,244.52	
222	Furnitures and Fixtures	311,891.86	
223	IT Equipment and Software	1,398,530.97	
229	Communication Equipment	205,400.00	
235	Sports Equipment	19,481.00	
240	Other Machineries & Equipments	552,160.98	
241	Motor Vehicles	2,881,700.00	
254.I.A	Source of Supply Plant - Structure and Improvements	40,861.40	
254.I.D	Wells	11,950,993.42	
254.I.F	Other Source of Supply	5,000.00	
254.II.A	Pumping Plant - Structure and Improvements	6,547,511.98	
254.II.B	Power Production Equipments	2,170,940.00	
254.II.C	Pumping Equipment	4,567,360.57	
254.III.A	Water Treatment Plant - Structure and Improvements	4,859.50	
254.III.B	Water Treatment Equipment	2,711,533.00	
254.IV.A	Transmission & Dist. Plant - Structure and Improvements	10,132.60	
254.IV.B	Reservoirs and Tanks	11,899,304.08	
254.IV.C	Transmission and Distribution Mains	43,114,279.61	
254.IV.E	Services	158,819.00	
254.IV.H	Hydrants	17,940.00	
269	Construction Work In Progress - Artesian Wells, Reservoirs, Pumping Stations and Conduits	2,014,211.25	
301	Allowance For Doubtful Accounts		1,562,733.95
315	Accum. Depr. - Other Structures		156,654.91
321	Accum. Depr. - Office Equipment		656,765.12
322	Accum. Depr. - Furnitures and Fixtures		237,045.03
323	Accum. Depr. - IT Equipment and Software		1,021,661.37
329	Accum. Depr. Communications Equipment		178,785.00
335	Accum. Depr. Sports Equipment		3,165.60
340	Accum. Depr. Other Machineries & Equipment		469,412.90
341	Accum. Depr. Motor Vehicles		2,013,435.00
354.I.A	Accum. Depr.-Source of Supply Plant - Structure & Improvements		36,775.26
354.I.D	Accum. Depr. - Wells		5,632,873.68
354.I.F	Accum. Depr. - Other Source of Supply		4,500.00
354.II.A	Accum. Depr. - Pumping Plant - Structure and Improvements		3,959,893.29
354.II.B	Accum. Depr. - Power Production Equipments		1,544,891.62
354.II.C	Accum. Depr. - Pumping Equipment		2,705,013.30
354.III.A	Accum. Depr. - Water Treatment Plant - Structure & Improvements		4,373.55
354.III.B	Accum. Depr. - Water Treatment Equipment		1,750,217.28
354.IV.A	Accum. Depr.-Trans. & Dist. Plant - Structure & Improvements		9,119.34

354.IV.B	Accum. Depr. - Reservoirs and Tanks		5,578,344.79
354.IV.C	Accum. Depr - Transmission & Distribution Mains		22,642,007.19
354.IV.E	Accum. Depr. - Services		142,937.10
354.IV.H	Accum. Depr. - Hydrants		11,970.00
401	Accounts Payable		784,415.94
412	Due to BIR		71,788.76
426	Guaranty Deposits Payable		667,560.00
444	Loans Payable - Domestic		19,162,857.30
501.1	Capital Contribution - Local		5,677,015.89
501.11	Other Paid in Capital		28,712,410.95
501.III	Retained Earnings		13,228,978.98
501.III.a.2	Prior Period Adjustments to Retained Earnings		5,034.00
628	Other Service Income		197,820.00
639	Income From Water Works System		19,740,002.60
649	Fines and Penalties - Business Income		875,789.37
664	Interest Income		51,174.94
678	Miscellaneous Income		87,220.93
682	Gain/Loss on Sale of Disposed Assets	0.00	
701	Salaries & Wages - Regular	3,344,387.20	
705	Salaries & Wages - Casual	103,368.00	
706	Salaries & Wages - Contractual	1,097,268.50	
711	Personnel Economic Relief Allowance (PERA)	108,000.00	
712	Additional Compensation (ADCOM)	324,000.00	
713	Representation Allowance (RA)	60,000.00	
714	Transportation Allowance (TA)	60,000.00	
715	Clothing / Uniform Allowance	135,000.00	
717	Productivity Incentive Allowance	65,000.00	
719	Other Bonuses and Allowances	0.00	
720	Honoraria	274,050.00	
723	Overtime & Night Pay	418,178.05	
724	Cash Gift	67,500.00	
725	Year End Bonus	215,549.50	
731	Life & Retirement Insurance Contributions	413,855.04	
732	PAG-IBIG Contributions	21,800.00	
733	PHILHEALTH Contributions	39,900.00	
734	ECC Contributions	21,650.00	
749	Other Personnel Benefits	926,998.75	
751	Traveling Expense - Local	150,542.00	
753	Training Expenses	234,739.85	
755	Office Supplies Expenses	247,087.59	
760	Medical, Dental and Laboratory Supplies Expenses	200,423.47	
761	Gasoline, Oil and Lubricants Expenses	857,787.36	
767	Electricity Expenses	3,547,306.99	
771	Postage and Deliveries	2,015.00	
772	Telephone Expenses - Landline	31,130.00	
773	Telephone Expenses - Mobile	52,725.96	
774	Internet Expenses	9,011.22	
775	Cable, Satellite , Telegraph and Radio Expenses	9,280.00	
780	Advertising Expenses	0.00	
782	Rent Expenses	9,566.13	
783	Representation Expenses	85,375.95	
784	Transportation and Delivery Expenses	0.00	
786	Subscriptions Expenses	9,752.00	
787	Survey Expenses	0.00	
792	Auditing Services	0.00	
799	Other Professional Services	24,000.00	
811	Repairs & Maint - Office Buildings	2,626.00	
821	Repairs & Maint - Office Equipment	1,500.00	
822	Repairs & Maint - Furniture & Fixtures	4,370.00	
823	Repairs & Maint - IT Equipment and Software	4,807.00	
829	Repairs & Maint - Communication Equipment	0.00	

840	Repairs & Maint - Other Machineries & Equipment	0.00	
841	Repairs & Maint. - Motor Vehicles	75,768.68	
848	Repairs & Maint. - Other Transportation Equip.	0.00	
850	Repairs & Maint. - Other Property, Plant and Equip.	0.00	
854	Repairs & Maint. - Artesian Wells, Reservoirs, Pumping Stations and Conduits	489,879.37	
878	Donations	1,000.00	
884	Miscellaneous Expenses	4,528.80	
891	Taxes, Duties and Licenses	391,789.38	
892	Fidelity Bond Premiums	2,988.75	
893	Insurance Expenses	20,701.42	
901	Bad Debts Expense	0.00	
915	Depreciation - Other Structures	5,280.16	
921	Depreciation - Office Equipment	49,532.85	
922	Depreciation - Furnitures and Fixtures	13,888.04	
923	Depreciation - IT Equipment and Software	57,656.23	
929	Depreciation - Communications Equipment	1,800.00	
935	Depreciation - Sports Equipment	2,110.40	
940	Depreciation - Other Machineries & Equipment	11,518.96	
941	Depreciation - Motor Vehicles	69,120.00	
950.I.A	Depreciation - Source of Supply Plant - Structure & Improvements	0.00	
950.I.D	Depreciation - Wells	356,325.76	
950.I.F	Depreciation - Other Sources of Supply	0.00	
950.II.A	Depreciation - Pumping Plant - Structure and Improvements	278,745.30	
950.II.B	Depreciation - Power Production Equipments	84,028.24	
950.II.C	Depreciation - Pumping Equipment	221,387.47	
950.III.A	Depreciation - Water Treatment Plant - Structure & Improvements	0.00	
950.III.B	Depreciation - Water Treatment Equipment	107,747.88	
950.IV.A	Depreciation - Trans. & Dist. Plant - Structure and Improvements	0.00	
950.IV.B	Depreciation - Reservoirs and Tanks	228,803.22	
950.IV.C	Depreciation - Transmission and Distribution Mains	1,329,420.74	
950.IV.E	Depreciation - Services	0.00	
950.IV.H	Depreciation - Hydrants	384.00	
971	Bank Charges	350.00	
975	Interest Expenses	1,058,820.00	
		<hr/>	
		139,584,444.94	139,584,444.94
		<hr/>	

Prepared by: Ana Mary A. Singson
Corporate Account Analyst

Approved by: LEO J. ESPADA
General Manager

BAGO CITY WATER DISTRICT
CASH FLOW STATEMENT
For the period ended August 31, 2015

	This Month (TM)	Year to Date (YTD)
Cash Flows from Operating Activities		
Cash Inflows :		
Collection of Receivables	2,064,578.07	19,347,290.05
Collection of Income	18,810.90	248,794.94
Refund of Cash Advance	927.00	13,434.45
Total Cash Inflows	2,084,315.97	19,609,519.44
Cash Outflows :		
Payments of Other Maint. and Operating Exp.	437,895.99	5,335,959.70
Payments of Salaries and Wages	567,415.25	4,545,023.70
Remittance of GSIS/PAG-IBIG/PHILHEALTH/Taxes	109,965.45	888,744.42
Payments of fuel & power for pumping	474,862.76	3,882,101.65
Total Cash Outflows	1,590,139.45	14,651,829.47
Total Cash Provided (used) by Operating Activities	494,176.52	4,957,689.97
Cash Flow from Investing Activities		
Cash Outflows :		
Purchases for Construction Work In Progress	93,254.30	630,434.21
Purchase / Construction of		
Transmission and Distribution Mains	1,902.00	303,398.19
Pumping Equipment	0.00	85,480.00
Reservoirs and Tanks	0.00	7,960.00
Furniture and Fixtures	0.00	18,990.00
Office Equipment	0.00	139,796.00
IT Equipment and Software	26,150.00	180,501.00
Sports Equipment	1,895.00	1,895.00
Pumping Plant - Structures and Improvements	0.00	57,500.00
Total Cash Outflows	123,201.30	1,425,954.40
Total Cash Provided (used) by Investing Activities	123,201.30	1,425,954.40
Cash Flow from Financing Activities		
Cash Outflows :		
Payments of Domestic Loans	177,727.00	1,421,816.00
Total Cash Provided (used) by Financing Activities	177,727.00	1,421,816.00
Cash Provided by Operating, Investing & Financing Activities	193,248.22	2,109,919.57
Add : Cash and Cash Equivalents - Beginning	16,390,466.47	14,473,795.12
	16,583,714.69	16,583,714.69
Breakdown of Cash and Cash Equivalents, Ending		
Cash On Hand	-38,430.00	65,551.80
Petty Cash Fund	0.00	10,000.00
Cash In Bank - LCSEA-MayBank	229,287.32	10,567,127.89
Cash In Bank- LCSEA-DBP	1,713.32	2,488,795.01
Cash In Bank- LCSEA-Landbank	0.00	2,435,205.01
Cash In Bank- LCSEA-Landbank	677.58	1,017,034.98
	193,248.22	16,583,714.69

Prepared By : Ana Mary A. Singson
Corporate Account Analyst

Approved by :  LEO J. ESPADA
General Manager

BAGO CITY WATER DISTRICT
Detailed Statement of Income and Expenses
For the period ended August 31, 2015

	This Month (TM)	Year-to-Date (YTD)
Income		
Other Service Income	16,420.00	197,620.00
Income From Water Works System	2,254,485.85	19,740,002.60
Fines and Penalties - Business Income	111,892.65	875,789.37
Miscellaneous Income	5,680.23	87,220.93
Gross Income	2,388,478.73	20,900,632.90
Less : Expenses		
Personal Services		
Salaries & Wages - Regular	418,178.00	3,344,387.20
Salaries & Wages - Casual	12,921.00	103,368.00
Salaries & Wages - Contractual	136,316.25	1,097,268.50
Personnel Economic Relief Allowance (PERA)	13,500.00	108,000.00
Additional Compensation (ADCOM)	40,500.00	324,000.00
Representation Allowance (RA)	7,500.00	60,000.00
Transportation Allowance (TA)	7,500.00	60,000.00
Clothing / Uniform Allowance	0.00	135,000.00
Productivity Incentive Allowance	0.00	65,000.00
Other Bonuses and Allowances	0.00	0.00
Honoraria	35,100.00	274,050.00
Overtime & Night Pay	43,344.85	418,178.05
Cash Gift	0.00	67,500.00
Year End Bonus	0.00	215,549.50
Life & Retirement Insurance Contributions	51,731.88	413,855.04
PAG-IBIG Contributions	2,700.00	21,600.00
PHILHEALTH Contributions	4,987.50	39,900.00
ECC Contributions	2,700.00	21,600.00
Other Personnel Benefits	16,911.15	926,998.75
Total Personal Services	793,890.63	7,696,255.04
Maintenance and Other Operating Expenses		
Traveling Expense - Local	8,788.00	150,542.00
Training Expenses	11,500.00	234,739.85
Office Supplies Expenses	27,767.05	247,097.59
Medical, Dental and Laboratory Supplies Expenses	27,394.62	200,423.47
Gasoline, Oil and Lubricants Expenses	35,910.50	857,787.36
Electricity Expenses	488,096.72	3,547,308.99
Postage and Deliveries	200.00	2,015.00
Telephone Expenses - Landline	3,857.65	31,130.00
Telephone Expenses - Mobile	6,591.00	52,725.96
Internet Expenses	1,299.00	9,011.22
Cable, Satellite, Telegraph and Radio Expenses	1,160.00	9,280.00
Advertising Expenses	0.00	0.00
Rent Expenses	0.00	9,566.13
Representation Expenses	45,407.50	85,375.95
Subscriptions Expenses	0.00	9,752.00
Other Professional Services	0.00	24,000.00
Repairs & Maint. - Office Buildings	0.00	2,626.00
Repairs & Maint. - Office Equipment	0.00	1,500.00
Repairs & Maint. - Furniture & Fixtures	0.00	4,370.00
Repairs & Maint. - IT Equipment and Software	0.00	4,807.00
Repairs & Maint. - Other Machineries & Equipment	0.00	0.00
Repairs & Maint. - Motor Vehicles	18,905.00	75,768.68
Repairs & Maint. - Artesian Wells, Reservoirs, Pumping Stations and Conduits	60,498.01	489,879.37
Donations	0.00	1,000.00
Miscellaneous Expenses	126.60	4,526.60

Taxes, Duties and Licenses	47,846.07	391,789.38
Fidelity Bond Premiums	2,988.75	2,988.75
Insurance Expenses	0.00	20,701.42
Bad Debts Expense	0.00	0.00
Depreciation - Other Structures	660.02	5,280.16
Depreciation - Office Equipment	6,368.10	49,532.85
Depreciation - Furnitures and Fixtures	794.85	13,888.04
Depreciation - IT Equipment and Software	7,735.11	57,656.23
Depreciation - Communications Equipment	225.00	1,800.00
Depreciation - Sports Equipment	263.80	2,110.40
Depreciation - Other Machineries & Equipment	1,439.87	11,518.96
Depreciation - Motor Vehicles	8,640.00	69,120.00
Depreciation - Source of Supply Plant - Structure and Improvements	0.00	0.00
Depreciation - Wells	44,540.72	356,325.78
Depreciation - Pumping Plant - Structure and Improvements	35,597.85	278,745.30
Depreciation - Power Production Equipments	8,003.53	64,028.24
Depreciation - Pumping Equipment	26,572.06	221,387.47
Depreciation - Water Treatment Plant - Structure and Improvements	0.00	0.00
Depreciation - Water Treatment Equipment	13,468.46	107,747.68
Depreciation - Trans. & Dist. Plant - Structure and Improvements	0.00	0.00
Depreciation - Reservoirs and Tanks	28,622.79	228,803.22
Depreciation - Transmission and Distribution Mains	167,474.69	1,329,420.74
Depreciation - Hydrants	48.00	384.00
Bank Charges	0.00	350.00
Total Maintenance and Other Operating Expenses	1,138,791.32	9,268,809.77
Financial Expenses		
Interest Expenses	131,264.00	1,058,820.00
Total Expenses	2,063,945.95	18,023,884.81
Income (Loss) From Operations	324,532.78	2,876,748.09
Add (Deduct) Other Income/Expenses		
Interest Income	2,390.90	51,174.94
Net Income(Loss) Before Income Tax	326,923.68	2,927,923.03

Prepared by: Ana Mary A. Singson
Corporate Account Analyst

Approved By: LEO J. ESPADA
General Manager

BAGO CITY WATER DISTRICT
Detailed Balance Sheet
For the period ended August 31, 2015

	This Month (TM)	Year-to-Date (YTD)
ASSETS		
Current Assets		
Cash on Hand	-38,430.00	75,551.80
Cash Collecting Officers	-38,430.00	65,551.80
Petty Cash Fund	0.00	10,000.00
Payroll Fund	0.00	0.00
Cash in Bank	231,678.22	16,508,162.89
Cash In Bank - LCSA - MayBank	229,287.32	10,567,127.89
Cash In Bank - LCSA - DBP	1,713.32	2,488,795.01
Cash In Bank - LCSA - LandBank	0.00	2,435,205.01
Cash In Bank - LCSA - LandBank	677.58	1,017,034.98
Receivables	325,236.33	6,786,414.57
Accounts Receivable, Net	338,437.33	6,661,832.24
Accounts Receivable	338,437.33	8,224,566.19
Allowance For Doubtful Accounts	0.00	1,562,733.95
Due From Officers & Employees	-7,301.00	21,797.48
Interest Receivables	0.00	0.00
Receivables - Disallowance/Charges	0.00	14,500.00
Advances to Officers and Employees	-5,900.00	0.00
Other Receivables	0.00	88,284.85
Inventories	37,595.84	2,627,452.46
Office Supplies Inventory	-17,637.66	340,314.40
Medical, Dental and Laboratory Supplies Inventory	5,297.88	26,406.88
Other Supplies Inventory	49,935.62	2,260,731.18
Other Current Assets	0.00	66,662.22
Guaranty Deposits	0.00	66,662.22
Total Current Assets	556,080.39	26,064,243.94
Non-Current Assets		
Property, Plant and Equipment		
Land	0.00	2,170,000.00
Other Structures, Net	-660.02	44,771.59
Other Structures	0.00	201,426.50
Accum. Depr. - Other Structures	660.02	156,654.91
Office Equipment, Net	-6,368.10	322,479.40
Office Equipment	0.00	979,244.52
Accum. Depr. - Office Equipment	6,368.10	656,765.12
Furnitures and Fixtures, Net	-794.85	74,846.83
Furnitures and Fixtures	0.00	311,891.86
Accum. Depr. - Furnitures and Fixtures	794.85	237,045.03
IT Equipment and Software, Net	18,414.89	376,869.60
IT Equipment and Software	26,150.00	1,398,530.97
Accum. Depr. - IT Equipment and Software	7,735.11	1,021,661.37
Communication Equipment, Net	-225.00	26,615.00
Communication Equipment	0.00	205,400.00
Accum. Depr. Communications Equipment	225.00	178,785.00
Sports Equipment, Net	1,631.20	16,315.40
Sports Equipment	1,895.00	19,481.00
Accum. Depr. Sports Equipment	263.80	3,165.60
Other Machineries & Equipments, Net	-1,439.87	82,748.08
Other Machineries & Equipments	0.00	552,160.98
Accum. Depr. Other Machineries & Equipment	1,439.87	469,412.90
Motor Vehicles, Net	-8,640.00	868,265.00
Motor Vehicles	0.00	2,881,700.00
Accum. Depr. Motor Vehicles	8,640.00	2,013,435.00
Source of Supply Plant - Structure and Improvements, Net	0.00	4,086.14
Source of Supply Plant - Structure and Improvements	0.00	40,861.40
Accum. Depr. - Source of Supply Plant - Structure and Improvements	0.00	36,775.26
Wells, Net	-44,540.72	6,318,119.74
Wells	0.00	11,950,993.42
Accum. Depr. - Wells	44,540.72	5,632,873.68
Other Source of Supply, Net	0.00	500.00
Other Source of Supply	0.00	5,000.00

Pumping Plant - Structure and Improvements, Net	-35,597.85	2,587,618.69
Pumping Plant - Structure and Improvements	0.00	6,547,511.98
Accum. Depr. - Pumping Plant - Structure and Improvements	35,597.85	3,959,893.29
Power Production Equipments, Net	-8,003.53	626,048.38
Power Production Equipments	0.00	2,170,940.00
Accum. Depr. - Power Production Equipments	8,003.53	1,544,891.62
Pumping Equipment, Net	-26,572.06	1,862,347.27
Pumping Equipment	0.00	4,567,360.57
Accum. Depr. - Pumping Equipment	26,572.06	2,705,013.30
Water Treatment Plant - Structure and Improvements, Net	0.00	485.95
Water Treatment Plant - Structure and Improvements	0.00	4,859.50
Accum. Depr. - Water Treatment Plant - Structure and Improvements	0.00	4,373.55
Water Treatment Equipment, Net	-13,468.46	961,315.72
Water Treatment Equipment	0.00	2,711,533.00
Accum. Depr. - Water Treatment Equipment	13,468.46	1,750,217.28
Transmission & Dist. Plant - Structure and Improvements, Net	0.00	1,013.26
Trans. & Dist. Plant - Structure and Improvements	0.00	10,132.60
Accum. Depr. - Trans. & Dist. Plant-Structure and Improvements	0.00	9,119.34
Reservoirs and Tanks, Net	-28,622.79	6,320,959.29
Reservoirs and Tanks	0.00	11,899,304.08
Accum. Depr. - Reservoirs and Tanks	28,622.79	5,578,344.79
Transmission and Distribution Mains, Net	-165,572.69	20,472,272.42
Transmission and Distribution Mains	1,902.00	43,114,279.61
Accum. Depr. - Transmission & Distribution Mains	167,474.69	22,642,007.19
Services, Net	0.00	15,881.90
Services	0.00	158,819.00
Accum. Depr. - Services	0.00	142,937.10
Hydrants, Net	-48.00	5,970.00
Hydrants	0.00	17,940.00
Accum. Depr. - Hydrants	48.00	11,970.00
Construction Work In Progress - Artesian Wells, Reservoirs, Pumping Stations and Conduits	546,123.20	2,014,211.25
Total Property, Plant and Equipment	-320,507.85	43,159,529.66
Total Non-Current Assets	225,615.35	45,173,740.91
TOTAL ASSETS	781,695.74	71,237,984.85
LIABILITIES AND EQUITY		
Current Liabilities		
Payable Accounts		
Accounts Payable	518,274.30	784,415.94
Inter - Agency Payables		
Due to BIR	-17,039.24	71,788.76
Other Liability Accounts		
Guarranty Deposits Payable	0.00	667,560.00
Total Current Liabilities	501,235.06	1,523,764.70
Non-Current Liabilities		
Loans Payable - Domestic	-46,463.00	19,162,857.30
TOTAL LIABILITIES	454,772.06	20,686,622.00
Equity		
Government Equity		
Capital Contribution - Local	0.00	5,677,015.89
Other Paid In Capital	0.00	28,712,410.95
Sub-Total	0.00	34,389,426.84
Retained Earnings - Beginning	0.00	13,228,978.98
Add : Net Income (Loss) for the month	326,923.68	2,927,923.03
Prior Period Adjustments	0.00	5,034.00
Retained Earnings - End	326,923.68	16,161,936.01
Total Equity	326,923.68	50,551,362.85
TOTAL LIABILITIES and EQUITY	781,695.74	71,237,984.85

Prepared By : Ana Mary B. Singson
Corporate Account Analyst

Approved By : LEO J. ESPADA
General Manager

MONTHLY DATA SHEET
BAGO CITY WATER DISTRICT (CCC# 317)
For the Month Ending AUGUST 31 , 2015

1. SERVICE CONNECTION DATA:

1.1	Total Services	6788	1.6	Changes	New	19
1.2	Total Active	5358			Reconnected	15
1.3	Total Metered	5356			Disconnected	24
1.4	Total Billed	5346	1.7	Customer in arrears		
1.5	Population Served			Number	3103	()

2. PRESENT WATER RATES: Effective May 1, 2005

LWUA Approved	YES <input checked="" type="checkbox"/>	NO <input type="checkbox"/>	Date Approved	April 5, 2005				
	No. Of Conns.	Minimum Charge	COMMODITY CHARGES					
			11 - 20	21 - 30	31 - 40	41 - 50	50 - up	
Domestic/Government	5140	152.00	15.85	17.50	18.90	20.40	21.95	
Commercial/Industrial	205	304.00	31.70	35.00	37.80	40.80	43.90	
Bulk/Wholesale	1	12.00/cu.m.						

3. BILLING AND COLLECTION DATA:

3.1	BILLINGS (Water Sales)	This Month (TM)	Year-to-Date (YTD)
a.	Current (Metered)	P 2,254,485.85	P 19,740,002.60
b.	Current (Flat rate)		
c.	Penalty Charges	P 111,892.65	P 875,789.37
	T O T A L S	P 2,366,378.50	P 20,615,791.97
3.2	COLLECTIONS (Water Sales)		
a.	Current Accounts	P 695,458.44	P 6,572,462.52
b.	Arrears (Current Years)	P 1,332,482.73	P 10,335,154.09
c.	Arrears (Previous Years)	P -	P 1,861,955.99
	T O T A L S	P 2,027,941.17	P 18,769,572.60
3.3	ACCOUNT RECEIVABLE Beginning of Year		P 6,378,346.82
3.4	ON-TIME PAID, THIS MONTH =	(3.2.a) (3.1.a) + (3.1.b) X 100 =	30.85%
	COLLECTION EFFICIENCY, YTD =	(3.2.a) + (3.2.b) 3.1 Totals X 100 =	82.01%
	COLLECTION RATIO, YTD =	3.2 Totals 3.3 + 3.1 Totals X 100 =	69.53%

4. FINANCIAL DATA:

4.1	REVENUE	This Month (TM)	Year-to-Date (YTD)
a.	Operating	P 2,388,478.73	P 20,900,632.90
b.	Non-Operating	P 2,390.90	P 51,174.94
	T O T A L S	P 2,390,869.63	P 20,951,807.84

4.2 EXPENSES

	This Month (TM)	Year-to-Date (YTD)
a. Salaries and Wages	567,415.25	4,545,023.70
b. Pumping Cost (Fuel, Oil, Electric)	474,862.76	3,882,101.65
c. Chemicals (Treatment)	27,394.62	200,423.47
d. Other O & M Expense	512,554.47	5,539,766.94
e. Depreciation Expense	350,454.85	2,797,749.05
f. Interest Expense	131,264.00	1,058,820.00
g. Others		
TOTALS	2,063,945.95	18,023,884.81

4.3 NET INCOME (LOSS)

326,923.68 2,927,923.03

4.4 CASH FLOW REPORT

a. Receipts	2,084,315.97	19,609,519.44
b. Disbursement	1,891,067.75	17,499,599.87
c. Net Receipt (Disbursement)	193,248.22	2,109,919.57
d. Cash Balance, Beginning	16,390,466.47	14,473,795.12
e. Cash Balance, Ending	16,583,714.69	16,583,714.69

4.5 MISCELLANEOUS FINANCIAL DATA

a. Loan Funds (Total)		c. Inventories	2,627,452.46
1. Cash on Hand		d. Acct. Receivables	
2. Cash in Bank		(Customer)	8,224,566.19
b. WD Funds (Total)		e. Customer's Deposit	667,560.00
1. Cash on Hand	65,551.80	f. Loans Payable LWUA	19,162,857.30
2. Cash in Bank	10,567,127.89	g. Payable to Supplier's	
3. Investments		and Other Creditors	856,204.70
4. Working Fund	10,000.00	h. Total Debt Service	
5. Reserves	5,941,035.00	(LWUA Loan)	177,727.00

5. WATER PRODUCTION DATA:

5.1 SOURCE OF SUPPLY

	NUMBER	Total Rated Capacity	Basis of Data
a. Wells	5	276,480 m ³ /mo.	Pumping Test
b. Springs		m ³ /mo.	
c. Surface		m ³ /mo.	
d. TOTALS	5	276,480 m ³ /mo.	Pumping Test

5.2 WATER PRODUCTION

	THIS MONTH	YTD	Method of Measurement
a. Pumped	179,114 m ³	1,446,910 m ³	Flow Meter
b. Gravity	m ³	m ³	
c. TOTALS	179,114 m ³	1,446,910 m ³	Flow Meter

5.3 WATER PRODUCTION COST:

- a. Total Power Consumption for Pumping
- b. Total Power Cost for Pumping
- c. Other Energy Cost for Pumping
- d. Total Pumping Hours (motor drive)
- e. Total Pumping Hours (engine drive)
- f. Total Gas Chlorine Consumed
- g. Total Powder Chlorine Consumed
- h. Total Liquid Chlorine Consumed
- i. Total Chlorine Cost
- j. Total Cost of Other Chemicals

		kwh
P	474,862.76	
	744	hrs.
		hrs.
	69	kg.
		kg.
P	25,594.62	
P		

5.4 ACCOUNTED WATER USE:

- a. Metered Billed 132,818 m³
- b. Unmetered Billed m³
- c. Total Billed (5.4a + 5.4b) 132,818 m³
- d. Metered Unbilled 290 m³
- e. Unmetered Unbilled 1,150 m³
- f. Total Accounted (5.4c + 5.4d + 5.4e) 134,258 m³

	1,163,510	m ³
		m ³
	1,163,510	m ³
	2,300	m ³
	24,100	m ³
	1,189,910	m ³

5.5 WATER USE ASSESSMENT:

- a. Ave. Monthly Consumption/Connection
- b. Ave. Per Capita/Day Consumption
- c. Accounted Water $\frac{5.4.f}{5.2.c} \times 100 =$
- d. Revenue Producing Water $\frac{5.4.c}{5.2.c} \times 100 =$

	22.17	m ³
	0.13	m ³
	75.00	%
	74.20	%

6. MISCELLANEOUS DATA:**6.1 Employees:**

- a. Total 47 Regular 26
- b. No. of Connections/Employee
- c. Average Monthly Salary/Employee

Casual	1	Job Order	20
			113.74
P			15,966.63

6.2 Bacteriological:

- a. Total Samples Taken
- b. No. of Negative Results
- c. Test Results Submitted to LWUA (Y/N)

	6
	6
	Y

6.3 Chlorination:

- a. Total Samples Taken
- b. No. of Samples Meeting Standards
- c. No. of Days Full Chlorination

6.4 Board of Directors:

- a. Resolutions Approved
- b. Policies Passed
- c. Director's Fee Paid
- d. Meetings:
 1. Held (No.)
 2. Regular (No.)
 3. Special (No.)

This Month	Year-To-Date
0	5
35,100.00	274,050.00
2	16

7. STATUS OF VARIOUS DEVELOPMENTS:**7.1 STATUS OF LOANS as of****Type of Loans/Funds**

- a. Early Action
- b. Interim Improvement
- c. Comprehensive
- d. New Service Connection
- e. BPW Funds
- f.

P	
P	

Loan/Fund Committed

AVAILMENTS TO DATE

Amount	Per cention
P	%
	%
	%
	%
	%
P	%

TOTALS

7.2 STATUS OF LOAN PAYMENT TO LWUA

Types of Loans/Funds

- a. Early Action
- b. Interim Improvement
- c. Comprehensive
- d. New Service Connection
- e. _____

TOTALS

As of Projection Collection/Mo.	COLLECTION This Mo.	Y.T.D.
P _____	P _____	_____%
_____	_____	_____%
_____	_____	_____%
_____	_____	_____%
P _____	P _____	_____%

7.3 Other On-Going Projects

Types

- a. Early Action
- b. Pre-Feasibility Study
- c. Feasibility Study
- d. A & E Design
- e. Well Drilling
- f. Project Presentation
- g. Pre-Bidding
- h. Bidding
- i. Construction (_____)

Status Schedule (%)

Funded By

Done By

_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

8. STATUS OF INSTITUTIONAL DEVELOPMENT: (to be filled by the Advisor)

8.1 Development Progress Indicator:

Phase	Earned	Min. Req'd.	Variance	Age in Months	Development Rating
I	_____	_____	_____	_____	_____
II	_____	_____	_____	_____	_____

8.2 Commercial Systems/Audit:

- a. CPS I Installed
- b. CPS II Installed
- c. Management Audit
- d. PR Assistance
- e. Marketing Assistance
- f. Financial Audit
- g. _____

Dates

_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

SUBMITTED BY :


EO J. BSPADA
General Manager

10/19/2015
Date

VERIFIED BY :

Management Advisor

Date

NOTED BY:

Area Manager

Date

RECORDED BY :

F M

Date

BAGO CITY WATER DISTRICT
TRIAL BALANCE
As of September 30, 2015

Account Code		D.R.	C.R.
102	Cash Collecting Officers	100,366.85	
104	Petty Cash Fund	10,000.00	
106	Payroll Fund	0.00	
112	Cash In Bank - LCSA - MayBank	10,528,093.11	
112	Cash In Bank - LCSA - DBP	2,490,454.21	
112	Cash In Bank - LCSA - LandBank	2,438,449.67	
112	Cash In Bank - LCSA - LandBank	1,017,735.60	
121	Accounts Receivables	8,141,345.07	
123	Due from Officers & Employees	14,496.48	
129	Interest Receivables	0.00	
146	Receivables - Disallowance/Charges	14,500.00	
148	Advances to Officers & Employees	0.00	
149	Other Receivables	88,284.85	
155	Office Supplies Inventory	328,706.14	
160	Medical, Dental and Laboratory Supplies Inventory	103,790.64	
165	Other Supplies Inventory	2,551,257.19	
185	Other Prepaid Expenses	0.00	
186	Guaranty Deposits	66,662.22	
201	Land	2,170,000.00	
215	Other Structures	201,426.50	
221	Office Equipment	984,994.52	
222	Furnitures and Fixtures	316,449.86	
223	IT Equipment and Software	1,398,530.97	
229	Communication Equipment	205,400.00	
235	Sports Equipment	20,920.20	
240	Other Machineries & Equipments	552,160.98	
241	Motor Vehicles	2,881,700.00	
254.I.A	Source of Supply Plant - Structure and Improvements	40,861.40	
254.I.D	Wells	11,950,993.42	
254.I.F	Other Source of Supply	5,000.00	
254.II.A	Pumping Plant - Structure and Improvements	6,913,781.65	
254.II.B	Power Production Equipments	2,170,940.00	
254.II.C	Pumping Equipment	4,567,360.57	
254.III.A	Water Treatment Plant - Structure and Improvements	4,859.50	
254.III.B	Water Treatment Equipment	2,711,533.00	
254.IV.A	Transmission & Dist. Plant - Structure and Improvements	10,132.60	
254.IV.B	Reservoirs and Tanks	11,899,304.08	
254.IV.C	Transmission and Distribution Mains	43,257,812.97	
254.IV.E	Services	158,819.00	
254.IV.H	Hydrants	17,940.00	
269	Construction Work In Progress - Artesian Wells, Reservoirs, Pumping Stations and Conduits	1,611,944.62	
301	Allowance For Doubtful Accounts		1,562,733.95
315	Accum. Depr. - Other Structures		157,314.93
321	Accum. Depr. - Office Equipment		663,133.22
322	Accum. Depr. - Furnitures and Fixtures		237,839.88
323	Accum. Depr. - IT Equipment and Software		1,029,788.61
329	Accum. Depr. - Communications Equipment		179,010.00
335	Accum. Depr. - Sports Equipment		3,457.83
340	Accum. Depr. - Other Machineries & Equipment		470,852.77
341	Accum. Depr. - Motor Vehicles		2,022,075.00
354.1.A	Accum. Depr. - Source of Supply Plant - Structure & Improvements		36,775.26
354.1.D	Accum. Depr. - Wells		5,677,414.40
354.1.F	Accum. Depr. - Other Source of Supply		4,500.00
354.11.A	Accum. Depr. - Pumping Plant - Structure and Improvements		3,995,491.14
354.11.B	Accum. Depr. - Power Production Equipments		1,552,895.15
354.11.C	Accum. Depr. - Pumping Equipment		2,730,513.59
354.111.A	Accum. Depr. - Water Treatment Plant - Structure & Improvements		4,373.55

354.111.B	Accum. Depr. - Water Treatment Equipment	1,763,685.74
354.IV.A	Accum. Depr.-Trans. & Dist. Plant - Structure & Improvements	9,119.34
354.IV.B	Accum. Depr. - Reservoirs and Tanks	5,606,967.58
354.IV.C	Accum. Depr. - Transmission & Distribution Mains	22,809,496.13
354.IV.E	Accum. Depr. - Services	142,937.10
354.IV.H	Accum. Depr. - Hydrants	12,018.00
401	Accounts Payable	620,101.64
412	Due to BIR	101,087.95
426	Guaranty Deposits Payable	667,560.00
444	Loans Payable - Domestic	19,116,076.30
501.1	Capital Contribution - Local	5,677,015.89
501.11	Other Paid In Capital	28,712,410.95
501.III	Retained Earnings	13,228,978.98
501.III.a.2	Prior Period Adjustments to Retained Earnings	5,034.00
628	Other Service Income	221,520.00
639	Income From Water Works System	21,839,013.43
649	Fines and Penalties - Business Income	977,096.07
664	Interest Income	71,001.99
678	Miscellaneous Income	96,851.51
682	Gain/Loss on Sale of Disposed Assets	0.00
701	Salaries & Wages - Regular	3,762,565.20
705	Salaries & Wages - Casual	116,289.00
706	Salaries & Wages - Contractual	1,242,232.15
711	Personnel Economic Relief Allowance (PERA)	121,500.00
712	Additional Compensation (ADCOM)	364,500.00
713	Representation Allowance (RA)	67,500.00
714	Transportation Allowance (TA)	67,500.00
715	Clothing / Uniform Allowance	135,000.00
717	Productivity Incentive Allowance	65,000.00
719	Other Bonuses and Allowances	0.00
720	Honoraria	309,150.00
723	Overtime & Night Pay	470,982.05
724	Cash Gift	67,500.00
725	Year End Bonus	215,549.50
731	Life & Retirement Insurance Contributions	465,586.92
732	PAG-IBIG Contributions	24,300.00
733	PHILHEALTH Contributions	44,887.50
734	ECC Contributions	24,300.00
749	Other Personnel Benefits	938,998.75
751	Traveling Expense - Local	153,057.00
753	Training Expenses	234,739.85
755	Office Supplies Expenses	268,534.47
760	Medical, Dental and Laboratory Supplies Expenses	220,789.71
761	Gasoline, Oil and Lubricants Expenses	891,098.63
767	Electricity Expenses	4,038,912.55
771	Postage and Deliveries	2,015.00
772	Telephone Expenses - Landline	34,954.81
773	Telephone Expenses - Mobile	59,316.96
774	Internet Expenses	10,310.22
775	Cable, Satellite , Telegraph and Radio Expenses	10,440.00
780	Advertising Expenses	0.00
782	Rent Expenses	9,566.13
783	Representation Expenses	126,695.55
784	Transportation and Delivery Expenses	0.00
786	Subscriptions Expenses	11,084.00
787	Survey Expenses	0.00
792	Auditing Services	0.00
799	Other Professional Services	24,000.00
811	Repairs & Maint - Office Buildings	2,626.00

821	Repairs & Maint - Office Equipment	4,800.00	
822	Repairs & Maint - Furniture & Fixtures	4,370.00	
823	Repairs & Maint - IT Equipment and Software	4,807.00	
829	Repairs & Maint - Communication Equipment	0.00	
840	Repairs & Maint - Other Machineries & Equipment	0.00	
841	Repairs & Maint - Motor Vehicles	89,148.68	
848	Repairs & Maint - Other Transportation Equipt.	0.00	
850	Repairs & Maint - Other Property, Plant and Equipt.	0.00	
854	Repairs & Maint - Artesian Wells, Reservoirs, Pumping Stations and Conduits	545,284.64	
878	Donations	1,000.00	
884	Miscellaneous Expenses	5,326.60	
891	Taxes, Duties and Licenses	438,282.95	
892	Fidelity Bond Premiums	2,988.75	
893	Insurance Expenses	25,960.70	
901	Bad Debts Expense	0.00	
915	Depreciation - Other Structures	5,940.18	
921	Depreciation - Office Equipment	55,900.95	
922	Depreciation - Furnitures and Fixtures	14,682.89	
923	Depreciation - IT Equipment and Software	65,783.47	
929	Depreciation - Communications Equipment	2,025.00	
935	Depreciation - Sports Equipment	2,402.63	
940	Depreciation - Other Machineries & Equipment	12,958.83	
941	Depreciation - Motor Vehicles	77,760.00	
950.I.A	Depreciation - Source of Supply Plant - Structure & Improvemen	0.00	
950.I.D	Depreciation - Wells	400,866.48	
950.I.F	Depreciation - Other Source of Supply	0.00	
950.II.A	Depreciation - Pumping Plant - Structure and Improvements	314,343.15	
950.II.B	Depreciation - Power Production Equipments	72,031.77	
950.II.C	Depreciation - Pumping Equipment	246,887.76	
950.III.A	Depreciation - Water Treatment Plant - Structure & Improvemen	0.00	
950.III.B	Depreciation - Water Treatment Equipment	121,216.14	
950.IV.A	Depreciation - Trans. & Dist. Plant - Structure and Improvements	0.00	
950.IV.B	Depreciation - Reservoirs and Tanks	257,426.01	
950.IV.C	Depreciation - Transmission and Distribution Mains	1,496,909.68	
950.IV.E	Depreciation - Services	0.00	
950.IV.H	Depreciation - Hydrants	432.00	
971	Bank Charges	350.00	
975	Interest Expenses	1,189,766.00	
		<hr/>	
		142,006,141.88	142,006,141.88
		<hr/>	

Prepared by : Ana Mary A. Singson
Corporate Account Analyst

Approved by : LEO J. ESPADA
General Manager

BAGO CITY WATER DISTRICT
CASH FLOW STATEMENT
For the period ended September 30, 2015

	This Month (TM)	Year to Date (YTD)
Cash Flows from Operating Activities		
Cash Inflows :		
Collection of Receivables	2,349,607.90	21,696,897.95
Collection of Income	43,727.05	292,521.99
Refund of Cash Advance	0.00	13,434.45
Total Cash Inflows	2,393,334.95	22,002,854.39
Cash Outflows :		
Payments of Other Maint. and Operating Exp.	940,121.57	6,276,081.27
Payments of Salaries and Wages	576,062.65	5,121,086.35
Remittance of GSIS/PAG-IBIG/PHILHEALTH/Taxes	108,612.95	997,357.37
Payments of fuel & power for pumping	472,142.43	4,354,244.08
Total Cash Outflows	2,096,939.60	16,748,769.07
Total Cash Provided (used) by Operating Activities	296,395.35	5,254,085.32
Cash Flow from Investing Activities		
Cash Outflows :		
Purchases for Construction Work In Progress	63,221.95	693,656.16
Purchase / Construction of		
Transmission and Distribution Mains	44,314.45	347,712.64
Pumping Equipment	0.00	85,480.00
Reservoirs and Tanks	0.00	7,960.00
Furniture and Fixtures	4,558.00	23,548.00
Office Equipment	5,750.00	145,546.00
IT Equipment and Software	0.00	180,501.00
Sports Equipment	1,439.20	3,334.20
Pumping Plant - Structures and Improvements	0.00	57,500.00
Total Cash Outflows	119,283.60	1,545,238.00
Total Cash Provided (used) by Investing Activities	119,283.60	1,545,238.00
Cash Flow from Financing Activities		
Cash Outflows :		
Payments of Domestic Loans	177,727.00	1,599,543.00
Total Cash Provided (used) by Financing Activities	177,727.00	1,599,543.00
Cash Provided by Operating, Investing & Financing Activities	-615.25	2,109,304.32
Add : Cash and Cash Equivalents - Beginning	16,583,714.69	14,473,795.12
	16,583,099.44	16,583,099.44
Breakdown of Cash and Cash Equivalents, Ending		
Cash On Hand	34,815.05	100,366.85
Petty Cash Fund	0.00	10,000.00
Cash in Bank - LCSA-MayBank	-39,034.78	10,528,093.11
Cash in Bank- LCSA-DBP	1,659.20	2,490,454.21
Cash in Bank- LCSA-Landbank	1,244.66	2,436,449.67
Cash in Bank- LCSA-Landbank	700.62	1,017,735.60
	-615.25	16,583,099.44

Prepared By : Ana Mary A. Sigson
Corporate Account Analyst

Approved by : LEO J. ESPADA
General Manager

BAGO CITY WATER DISTRICT
Detailed Balance Sheet
For the period ended September 30, 2015

	This Month (TM)	Year-to-Date (YTD)
ASSETS		
Current Assets		
Cash on Hand	34,815.05	110,366.85
Cash Collecting Officers	34,815.05	100,366.85
Petty Cash Fund	0.00	10,000.00
Payroll Fund	0.00	0.00
Cash in Bank	-35,430.30	16,472,732.59
Cash in Bank - LCSA - MayBank	-39,034.78	10,528,093.11
Cash in Bank - LCSA - DBP	1,659.20	2,490,454.21
Cash in Bank - LCSA - LandBank	1,244.66	2,436,449.67
Cash in Bank - LCSA - LandBank	700.62	1,017,735.60
Receivables	-90,522.12	6,695,892.45
Accounts Receivable, Net	-83,221.12	6,578,611.12
Accounts Receivable	-83,221.12	8,141,345.07
Allowance For Doubtful Accounts	0.00	1,562,733.95
Due From Officers & Employees	-7,301.00	14,496.48
Interest Receivables	0.00	0.00
Receivables - Disallowance/Charges	0.00	14,500.00
Advances to Officers and Employees	0.00	0.00
Other Receivables	0.00	88,284.85
Inventories	356,301.51	2,983,753.97
Office Supplies Inventory	-11,608.28	328,706.14
Medical, Dental and Laboratory Supplies Inventory	77,383.76	103,790.64
Other Supplies Inventory	290,526.01	2,551,257.19
Other Current Assets	0.00	66,662.22
Guaranty Deposits	0.00	66,662.22
Total Current Assets	265,164.14	26,329,408.08
Non-Current Assets		
Property, Plant and Equipment		
Land	0.00	2,170,000.00
Other Structures, Net	-660.02	44,111.57
Other Structures	0.00	201,426.50
Accum. Depr. - Other Structures	660.02	157,314.93
Office Equipment, Net	-618.10	321,861.30
Office Equipment	5,750.00	984,994.52
Accum. Depr. - Office Equipment	6,368.10	663,133.22
Furnitures and Fixtures, Net	3,763.15	78,609.98
Furnitures and Fixtures	4,558.00	316,449.86
Accum. Depr. - Furnitures and Fixtures	794.85	237,839.88
IT Equipment and Software, Net	-8,127.24	368,742.36
IT Equipment and Software	0.00	1,398,530.97
Accum. Depr. - IT Equipment and Software	8,127.24	1,029,788.61
Communication Equipment, Net	-225.00	26,390.00
Communication Equipment	0.00	205,400.00
Accum. Depr. Communications Equipment	225.00	179,010.00
Sports Equipment, Net	1,146.97	17,462.37
Sports Equipment	1,439.20	20,920.20
Accum. Depr. Sports Equipment	292.23	3,457.83
Other Machineries & Equipments, Net	-1,439.87	81,308.21
Other Machineries & Equipments	0.00	552,160.98
Accum. Depr. Other Machineries & Equipment	1,439.87	470,852.77
Motor Vehicles, Net	-8,640.00	859,625.00
Motor Vehicles	0.00	2,881,700.00
Accum. Depr. Motor Vehicles	8,640.00	2,022,075.00
Source of Supply Plant - Structure and Improvements, Net	0.00	4,086.14
Source of Supply Plant - Structure and Improvements	0.00	40,861.40
Accum. Depr. - Source of Supply Plant - Structure and Improvements	0.00	36,775.26
Wells, Net	-44,540.72	6,273,579.02
Wells	0.00	11,950,993.42
Accum. Depr. - Wells	44,540.72	5,677,414.40
Other Source of Supply, Net	0.00	500.00
Other Source of Supply	0.00	5,000.00

Pumping Plant - Structure and Improvements, Net	330,671.82	2,918,290.51
Pumping Plant - Structure and Improvements	366,269.67	6,913,781.65
Accum. Depr. - Pumping Plant - Structure and Improvements	35,597.85	3,995,491.14
Power Production Equipments, Net	-8,003.53	618,044.85
Power Production Equipments	0.00	2,170,940.00
Accum. Depr. - Power Production Equipments	8,003.53	1,552,895.15
Pumping Equipment, Net	-25,500.29	1,836,846.98
Pumping Equipment	0.00	4,567,360.57
Accum. Depr. - Pumping Equipment	25,500.29	2,730,513.59
Water Treatment Plant - Structure and Improvements, Net	0.00	485.95
Water Treatment Plant - Structure and Improvements	0.00	4,859.50
Accum. Depr. - Water Treatment Plant - Structure and Improvements	0.00	4,373.55
Water Treatment Equipment, Net	-13,468.46	947,847.26
Water Treatment Equipment	0.00	2,711,533.00
Accum. Depr. - Water Treatment Equipment	13,468.46	1,763,685.74
Transmission & Dist. Plant - Structure and Improvements, Net	0.00	1,013.26
Trans. & Dist. Plant - Structure and Improvements	0.00	10,132.60
Accum. Depr. - Trans. & Dist. Plant-Structure and Improvements	0.00	9,119.34
Reservoirs and Tanks, Net	-28,622.79	6,292,336.50
Reservoirs and Tanks	0.00	11,899,304.06
Accum. Depr. - Reservoirs and Tanks	28,622.79	5,606,967.58
Transmission and Distribution Mains, Net	-23,955.58	20,448,316.84
Transmission and Distribution Mains	143,533.36	43,257,812.97
Accum. Depr. - Transmission & Distribution Mains	167,488.94	22,809,496.13
Services, Net	0.00	15,881.90
Services	0.00	158,619.00
Accum. Depr. - Services	0.00	142,937.10
Hydrants, Net	-48.00	5,922.00
Hydrants	0.00	17,940.00
Accum. Depr. - Hydrants	48.00	12,018.00
Construction Work In Progress - Artesian Wells, Reservoirs, Pumping Stations and Conduits	-402,266.63	1,611,944.62
Total Property, Plant and Equipment	171,732.34	43,331,262.00
Total Non-Current Assets	-230,534.29	44,943,206.62
TOTAL ASSETS	34,629.85	71,272,614.70
LIABILITIES AND EQUITY		
Current Liabilities		
Payable Accounts		
Accounts Payable	-164,314.30	620,101.64
Inter - Agency Payables		
Due to BIR	29,299.19	101,087.95
Other Liability Accounts		
Guaranty Deposits Payable	0.00	667,560.00
Total Current Liabilities	-135,015.11	1,388,749.59
Non-Current Liabilities		
Loans Payable - Domestic	-46,781.00	19,116,076.30
TOTAL LIABILITIES	-181,796.11	20,504,825.89
Equity		
Government Equity		
Capital Contribution - Local	0.00	5,677,015.89
Other Paid In Capital	0.00	28,712,410.95
Sub-Total	0.00	34,389,426.84
Retained Earnings - Beginning	0.00	13,228,978.98
Add : Net Income (Loss) for the month	216,425.96	3,144,348.99
Prior Period Adjustments	0.00	5,034.00
Retained Earnings - End	216,425.96	16,378,361.97
Total Equity	216,425.96	50,767,788.81
TOTAL LIABILITIES and EQUITY	34,629.85	71,272,614.70

Prepared By : Ana Mary A. Singson
Corporate Account Analyst

Approved By : LEO J. ESPADA
General Manager

BAGO CITY WATER DISTRICT
Detailed Statement of Income and Expenses
For the period ended September 30, 2015

Income	This Month (TM)	Year-to-Date (YTD)
Other Service Income	23,900.00	221,520.00
Income From Water Works System	2,099,010.83	21,839,013.43
Fines and Penalties - Business Income	101,308.70	977,098.07
Miscellaneous Income	9,630.58	96,851.51
Gross Income	2,233,848.11	23,134,481.01
Less : Expenses		
Personal Services		
Salaries & Wages - Regular	418,178.00	3,762,585.20
Salaries & Wages - Casual	12,921.00	116,289.00
Salaries & Wages - Contractual	144,963.65	1,242,232.15
Personnel Economic Relief Allowance (PERA)	13,500.00	121,500.00
Additional Compensation (ADCOM)	40,500.00	364,500.00
Representation Allowance (RA)	7,500.00	67,500.00
Transportation Allowance (TA)	7,500.00	67,500.00
Clothing / Uniform Allowance	0.00	135,000.00
Productivity Incentive Allowance	0.00	65,000.00
Other Bonuses and Allowances	0.00	0.00
Honoraria	35,100.00	309,150.00
Overtime & Night Pay	52,804.00	470,982.05
Cash Gift	0.00	67,500.00
Year End Bonus	0.00	215,549.50
Life & Retirement Insurance Contributions	51,731.88	465,586.92
PAG-IBIG Contributions	2,700.00	24,300.00
PHILHEALTH Contributions	4,987.50	44,887.50
ECC Contributions	2,700.00	24,300.00
Other Personnel Benefits	12,000.00	938,998.75
Total Personal Services	807,086.03	8,503,341.07
Maintenance and Other Operating Expenses		
Traveling Expense - Local	2,515.00	153,057.00
Training Expenses	0.00	234,739.65
Office Supplies Expenses	21,438.88	268,534.47
Medical, Dental and Laboratory Supplies Expenses	20,366.24	220,789.71
Gasoline, Oil and Lubricants Expenses	33,311.27	891,098.63
Electricity Expenses	491,605.56	4,038,912.55
Postage and Deliveries	0.00	2,015.00
Telephone Expenses - Landline	3,824.61	34,954.61
Telephone Expenses - Mobile	6,591.00	59,316.96
Internet Expenses	1,299.00	10,310.22
Cable, Satellite, Telegraph and Radio Expenses	1,160.00	10,440.00
Advertising Expenses	0.00	0.00
Rent Expenses	0.00	9,566.13
Representation Expenses	41,319.60	126,895.55
Subscriptions Expenses	1,332.00	11,084.00
Other Professional Services	0.00	24,000.00
Repairs & Maint. - Office Buildings	0.00	2,626.00
Repairs & Maint. - Office Equipment	3,300.00	4,800.00
Repairs & Maint. - Furniture & Fixtures	0.00	4,370.00
Repairs & Maint. - IT Equipment and Software	0.00	4,807.00
Repairs & Maint. - Other Machineries & Equipment	0.00	0.00
Repairs & Maint. - Motor Vehicles	13,380.00	89,148.68
Repairs & Maint. - Artesian Wells, Reservoirs, Pumping Stations and Conduits	55,405.27	545,284.64
Donations	0.00	1,000.00
Miscellaneous Expenses	800.00	5,326.60

Taxes, Duties and Licenses	46,493.57	438,282.95
Fidelity Bond Premiums	0.00	2,988.75
Insurance Expenses	5,259.28	25,960.70
Bad Debts Expense	0.00	0.00
Depreciation - Other Structures	660.02	5,940.18
Depreciation - Office Equipment	6,368.10	55,900.95
Depreciation - Furnitures and Fixtures	794.85	14,682.89
Depreciation - IT Equipment and Software	8,127.24	85,783.47
Depreciation - Communications Equipment	225.00	2,025.00
Depreciation - Sports Equipment	292.23	2,402.63
Depreciation - Other Machineries & Equipment	1,439.87	12,958.83
Depreciation - Motor Vehicles	8,640.00	77,760.00
Depreciation - Source of Supply Plant - Structure and Improvements	0.00	0.00
Depreciation - Wells	44,540.72	400,866.48
Depreciation - Pumping Plant - Structure and Improvements	35,597.85	314,343.15
Depreciation - Power Production Equipments	8,003.53	72,031.77
Depreciation - Pumping Equipment	25,500.29	246,887.76
Depreciation - Water Treatment Plant - Structure and Improvements	0.00	0.00
Depreciation - Water Treatment Equipment	13,468.46	121,216.14
Depreciation - Trans. & Dist. Plant - Structure and Improvements	0.00	0.00
Depreciation - Reservoirs and Tanks	28,622.79	257,426.01
Depreciation - Transmission and Distribution Mains	167,488.94	1,496,909.68
Depreciation - Hydrants	48.00	432.00
Bank Charges	0.00	350.00
Total Maintenance and Other Operating Expenses	1,099,217.17	10,368,026.94
Financial Expenses		
Interest Expenses	130,946.00	1,189,766.00
Total Expenses	2,037,249.20	20,061,134.01
Income (Loss) From Operations	196,598.91	3,073,347.00
Add (Deduct) Other Income/Expenses		
Interest Income	19,827.05	71,001.99
Net Income(Loss) Before Income Tax	216,425.96	3,144,348.99

Prepared by : Ana Mary A. Singson
Corporate Account Analyst

Approved By : LEO J. ESPADA
General Manager

MONTHLY DATA SHEET
BAGO CITY WATER DISTRICT (CCC# 317)
For the Month Ending SEPTEMBER 30 , 2015

1. SERVICE CONNECTION DATA:

1.1	Total Services	6818	1.6	Changes	New	30
1.2	Total Active	5354			Reconnected	16
1.3	Total Metered	5352			Disconnected	50
1.4	Total Billed	5346	1.7	Customer in arrears		
1.5	Population Served			Number	3137	()

2. PRESENT WATER RATES: Effective May 1, 2005

LWUA Approved YES ☒ / NO ☐

Date Approved **April 5, 2005**

	No. Of Conns.	Minimum Charge	COMMODITY CHARGES				
			11 - 20	21 - 30	31 - 40	41 - 50	50 - up
Domestic/Government	5142	152.00	15.85	17.50	18.90	20.40	21.95
Commercial/Industrial	203	304.00	31.70	35.00	37.80	40.80	43.90
Bulk/Wholesale	1	12.00/cu.m.					

3. BILLING AND COLLECTION DATA:

3.1	BILLINGS (Water Sales)	This Month (TM)	Year-to-Date (YTD)
a.	Current (Metered)	P 2,099,010.83	P 21,839,013.43
b.	Current (Flat rate)	P 101,306.70	P 977,096.07
c.	Penalty Charges	P 2,200,317.53	P 22,816,109.50
	T O T A L S		

3.2	COLLECTIONS (Water Sales)		
a.	Current Accounts	P 778,669.98	P 7,351,132.50
b.	Arrears (Current Years)	P 1,503,891.47	P 11,839,045.56
c.	Arrears (Previous Years)	P 977.20	P 1,862,933.19
	T O T A L S	P 2,283,538.65	P 21,053,111.25

3.3	ACCOUNT RECEIVABLE Beginning of Year		P 6,378,346.82
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3.4	ON-TIME PAID, THIS MONTH =	(3.2.a) (3.1.a) + (3.1.b)	X 100 = 37.10%
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	COLLECTION EFFICIENCY, YTD =	(3.2.a) + (3.2.b) 3.1 Totals	X 100 = 84.11%
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	COLLECTION RATIO, YTD =	3.2 Totals 3.3 + 3.1 Totals	X 100 = 72.11%
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4. FINANCIAL DATA:

4.1	REVENUE	This Month (TM)	Year-to-Date (YTD)
a.	Operating	P 2,233,848.11	P 23,134,481.01
b.	Non-Operating	P 19,827.05	P 71,001.99
	T O T A L S	P 2,253,675.16	P 23,205,483.00

4.2 EXPENSES

	This Month (TM)	Year-to-Date (YTD)
a. Salaries and Wages	576,062.65	5,121,086.35
b. Pumping Cost (Fuel, Oil, Electric)	472,142.43	4,354,244.08
c. Chemicals (Treatment)	20,366.24	220,789.71
d. Other O & M Expense	487,913.99	6,027,680.93
e. Depreciation Expense	349,817.89	3,147,566.94
f. Interest Expense	130,946.00	1,189,766.00
g. Others		
TOTALS	2,037,249.20	20,061,134.01

4.3 NET INCOME (LOSS)

	216,425.96	3,144,348.99
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4.4 CASH FLOW REPORT

a. Receipts	2,393,334.95	22,002,854.39
b. Disbursement	2,393,950.20	19,893,550.07
c. Net Receipt (Disbursement)	- 615.25	2,109,304.32
d. Cash Balance, Beginning	16,583,714.69	14,473,795.12
e. Cash Balance, Ending	16,583,099.44	16,583,099.44

4.5 MISCELLANEOUS FINANCIAL DATA

a. Loan Funds (Total)		c. Inventories	2,983,753.97
1. Cash on Hand		d. Acct. Receivables	
2. Cash in Bank		(Customer)	8,141,345.07
b. WD Funds (Total)		e. Customer's Deposit	667,560.00
1. Cash on Hand	100,366.85	f. Loans Payable LWUA	19,116,076.30
2. Cash in Bank	10,528,093.11	g. Payable to Supplier's	
3. Investments		and Other Creditors	721,189.59
4. Working Fund	10,000.00	h. Total Debt Service	
5. Reserves	5,944,639.48	(LWUA Loan)	177,727.00

5. WATER PRODUCTION DATA:

5.1 SOURCE OF SUPPLY	NUMBER	Total Rated Capacity	Basis of Data
a. Wells	5	276,480 m ³ /mo.	Pumping Test
b. Springs		m ³ /mo.	
c. Surface		m ³ /mo.	
d. TOTALS	5	276,480 m ³ /mo.	Pumping Test
5.2 WATER PRODUCTION	THIS MONTH	YTD	Method of Measurement
a. Pumped	178,026 m ³	1,624,936 m ³	Flow Meter
b. Gravity	m ³	m ³	
c. TOTALS	178,026 m ³	1,624,936 m ³	Flow Meter

5.3 WATER PRODUCTION COST:

a. Total Power Consumption for Pumping				kwh
b. Total Power Cost for Pumping	P	472,142.43		
c. Other Energy Cost for Pumping				
d. Total Pumping Hours (motor drive)		720		hrs.
e. Total Pumping Hours (engine drive)				hrs.
f. Total Gas Chlorine Consumed				kg.
g. Total Powder Chlorine Consumed		70		kg.
h. Total Liquid Chlorine Consumed				
i. Total Chlorine Cost	P	18,566.24		
j. Total Cost of Other Chemicals	P			

5.4 ACCOUNTED WATER USE:

a. Metered Billed	124,700	m ³	1,288,210	m ³
b. Unmetered Billed		m ³		m ³
c. Total Billed (5.4a + 5.4b)	124,700	m ³	1,288,210	m ³
d. Metered Unbilled	290	m ³	2,590	m ³
e. Unmetered Unbilled	4,650	m ³	28,750	m ³
f. Total Accounted (5.4c + 5.4d + 5.4e)	129,640	m ³	1,319,550	m ³

5.5 WATER USE ASSESSMENT:

a. Ave. Monthly Consumption/Connection		20.08	m ³
b. Ave. Per Capita/Day Consumption		0.122	m ³
c. Accounted Water $\frac{5.4.f}{5.2.c} \times 100 =$		72.82	%
d. Revenue Producing Water $\frac{5.4.c}{5.2.c} \times 100 =$		70.05	%

6. MISCELLANEOUS DATA:

6.1 Employees:	a. Total	47	Regular	26	Casual	1	Job Order	20
	b. No. of Connections/Employee							113.74
	c. Average Monthly Salary/Employee				P			15,966.63
6.2 Bacteriological:	a. Total Samples Taken							6
	b. No. of Negative Results							6
	c. Test Results Submitted to LWUA (Y/N)							Y
6.3 Chlorination:	a. Total Samples Taken							
	b. No. of Samples Meeting Standards							
	c. No. of Days Full Chlorination							
6.4 Board of Directors:								
	a. Resolutions Approved		This Month	0		Year-To-Date	5	
	b. Policies Passed							
	c. Director's Fee Paid		35,100.00			309,150.00		
	d. Meetings:							
	1. Held (No.)		2			18		
	2. Regular (No.)							
	3. Special (No.)							

7. STATUS OF VARIOUS DEVELOPMENTS:

7.1 STATUS OF LOANS as of			Loan/Fund Committed		AVAILMENTS TO DATE		
Type of Loans/Funds					Amount		Percentage
a. Early Action	P			P			%
b. Interim Improvement							%
c. Comprehensive							%
d. New Service Connection							%
e. BPW Funds							%
f.							%
TOTALS	P			P			%

7.2 STATUS OF LOAN PAYMENT TO LWUA

Types of Loans/Funds

- a. Early Action
- b. Interim Improvement
- c. Comprehensive
- d. New Service Connection
- e. _____

TOTALS

	As of Projection Collection/Mo.	COLLECTION	
		This Mo.	Y.T.D.
P	_____	P	_____%
_____	_____	_____	_____%
_____	_____	_____	_____%
_____	_____	_____	_____%
_____	_____	_____	_____%
P	_____	P	_____%

7.3 Other On-Going Projects

- a. Early Action
- b. Pre-Feasibility Study
- c. Feasibility Study
- d. A & E Design
- e. Well Drilling
- f. Project Presentation
- g. Pre-Bidding
- h. Bidding
- i. Construction (_____)

Status Schedule (%)

Funded By

Done By

_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

8. STATUS OF INSTITUTIONAL DEVELOPMENT: (to be filled by the Advisor)

8.1 Development Progress Indicator:

Phase	Earned	Min. Req'd.	Variance	Age in Months	Development Rating
I	_____	_____	_____	_____	_____
II	_____	_____	_____	_____	_____

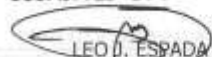
8.2 Commercial Systems/Audit:

- a. CPS I Installed
- b. CPS II Installed
- c. Management Audit
- d. PR Assistance
- e. Marketing Assistance
- f. Financial Audit
- g. _____

Dates

_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

SUBMITTED BY :


LEO J. ESPADA
General Manager

11/13/2015
Date

VERIFIED BY :

Management Advisor Date

NOTED BY :

Area Manager

Date

RECORDED BY :

F M Date

BAGO CITY WATER DISTRICT
TRIAL BALANCE
As of October 31, 2015

Account Code		D.R.	C.R.
102	Cash Collecting Officers	93,927.35	
104	Petty Cash Fund	10,000.00	
106	Payroll Fund	0.00	
112	Cash In Bank - LCSA - MayBank	9,150,257.82	
112	Cash In Bank - LCSA - DBP	2,492,114.51	
112	Cash In Bank - LCSA - LandBank	2,436,449.67	
112	Cash In Bank - LCSA - LandBank	2,018,414.09	
121	Accounts Receivables	8,534,269.88	
123	Due from Officers & Employees	7,195.48	
129	Interest Receivables	0.00	
146	Receivables - Disallowance/Charges	14,500.00	
148	Advances to Officers & Employees	6,800.00	
149	Other Receivables	88,284.85	
155	Office Supplies Inventory	310,822.81	
160	Medical, Dental and Laboratory Supplies Inventory	105,528.40	
165	Other Supplies Inventory	2,471,886.85	
185	Other Prepaid Expenses	0.00	
186	Guaranty Deposits	66,662.22	
201	Land	2,170,000.00	
215	Other Structures	201,426.50	
221	Office Equipment	984,994.52	
222	Furnitures and Fixtures	316,449.86	
223	IT Equipment and Software	1,398,530.97	
229	Communication Equipment	205,400.00	
235	Sports Equipment	20,920.20	
240	Other Machineries & Equipments	552,160.98	
241	Motor Vehicles	2,881,700.00	
254.I.A	Source of Supply Plant - Structure and Improvements	40,861.40	
254.I.D	Wells	11,950,993.42	
254.I.F	Other Source of Supply	5,000.00	
254.II.A	Pumping Plant - Structure and Improvements	6,913,781.65	
254.II.B	Power Production Equipments	2,170,940.00	
254.II.C	Pumping Equipment	4,567,360.57	
254.III.A	Water Treatment Plant - Structure and Improvements	4,859.50	
254.III.B	Water Treatment Equipment	2,749,533.00	
254.IV.A	Transmission & Dist. Plant - Structure and Improvements	10,132.60	
254.IV.B	Reservoirs and Tanks	11,899,304.08	
254.IV.C	Transmission and Distribution Mains	43,323,918.41	
254.IV.E	Services	158,819.00	
254.IV.H	Hydrants	17,940.00	
269	Construction Work In Progress - Artesian Wells, Reservoirs, Pumping Stations and Conduits	1,645,404.24	
301	Allowance For Doubtful Accounts		1,562,733.95
315	Accum. Depr. - Other Structures		157,974.95
321	Accum. Depr. - Office Equipment		669,587.51
322	Accum. Depr. - Furnitures and Fixtures		238,703.10
323	Accum. Depr. - IT Equipment and Software		1,037,537.85
329	Accum. Depr. Communications Equipment		179,235.00
335	Accum. Depr. Sports Equipment		3,771.65
340	Accum. Depr. Other Machineries & Equipment		472,292.64
341	Accum. Depr. Motor Vehicles		2,030,715.00
354.I.A	Accum. Depr. - Source of Supply Plant - Structure & Improvements		36,775.26
354.I.D	Accum. Depr. - Wells		5,721,955.12
354.I.F	Accum. Depr. - Other Source of Supply		4,500.00
354.II.A	Accum. Depr. - Pumping Plant - Structure and Improvements		4,033,836.01
354.II.B	Accum. Depr. - Power Production Equipments		1,560,898.68
354.II.C	Accum. Depr. - Pumping Equipment		2,756,013.88

354.111.A	Accum. Depr. - Water Treatment Plant - Structure & Improvements	4,373.55
354.111.B	Accum. Depr. - Water Treatment Equipment	1,777,154.20
354.IV.A	Accum. Depr. - Trans. & Dist. Plant - Structure & Improvements	9,119.34
354.IV.B	Accum. Depr. - Reservoirs and Tanks	5,635,590.37
354.IV.C	Accum. Depr. - Transmission & Distribution Mains	22,977,700.48
354.IV.E	Accum. Depr. - Services	142,937.10
354.IV.H	Accum. Depr. - Hydrants	12,066.00
401	Accounts Payable	249,791.64
412	Due to BIR	97,127.10
426	Guarranty Deposits Payable	667,560.00
444	Loans Payable - Domestic	19,068,976.30
501.1	Capital Contribution - Local	5,677,015.89
501.11	Other Paid In Capital	28,712,410.95
501.III	Retained Earnings	13,228,978.98
501.III.a.2	Prior Period Adjustments to Retained Earnings	5,034.00
628	Other Service Income	244,460.00
639	Income From Water Works System	24,237,065.88
649	Fines and Penalties - Business Income	1,085,377.42
664	Interest Income	73,340.78
678	Miscellaneous Income	104,200.82
682	Gain/Loss on Sale of Disposed Assets	0.00
701	Salaries & Wages - Regular	4,180,743.20
705	Salaries & Wages - Casual	129,210.00
706	Salaries & Wages - Contractual	1,396,652.85
711	Personnel Economic Relief Allowance (PERA)	135,000.00
712	Additional Compensation (ADCOM)	405,000.00
713	Representation Allowance (RA)	75,000.00
714	Transportation Allowance (TA)	75,000.00
715	Clothing / Uniform Allowance	135,000.00
717	Productivity Incentive Allowance	65,000.00
719	Other Bonuses and Allowances	0.00
720	Honoraria	344,250.00
723	Overtime & Night Pay	518,055.35
724	Cash Gift	67,500.00
725	Year End Bonus	215,549.50
731	Life & Retirement Insurance Contributions	517,318.80
732	PAG-IBIG Contributions	27,000.00
733	PHILHEALTH Contributions	49,875.00
734	ECC Contributions	27,000.00
749	Other Personnel Benefits	966,362.48
751	Traveling Expense - Local	158,563.00
753	Training Expenses	234,739.85
755	Office Supplies Expenses	298,674.05
760	Medical, Dental and Laboratory Supplies Expenses	284,351.95
761	Gasoline, Oil and Lubricants Expenses	920,252.73
767	Electricity Expenses	4,706,844.07
771	Postage and Deliveries	2,415.00
772	Telephone Expenses - Landline	38,888.98
773	Telephone Expenses - Mobile	65,907.96
774	Internet Expenses	11,609.22
775	Cable, Satellite , Telegraph and Radio Expenses	11,600.00
780	Advertising Expenses	0.00
782	Rent Expenses	9,566.13
783	Representation Expenses	166,667.85
784	Transportation and Delivery Expenses	0.00
786	Subscriptions Expenses	11,084.00
787	Survey Expenses	0.00
792	Auditing Services	0.00
799	Other Professional Services	24,000.00

811	Repairs & Maint - Office Buildings	2,626.00	
821	Repairs & Maint - Office Equipment	6,585.00	
822	Repairs & Maint - Furniture & Fixtures	5,662.00	
823	Repairs & Maint - IT Equipment and Software	6,307.00	
829	Repairs & Maint - Communication Equipment	0.00	
840	Repairs & Maint - Other Machineries & Equipment	0.00	
841	Repairs & Maint. - Motor Vehicles	190,821.68	
848	Repairs & Maint. - Other Transportation Equip.	0.00	
850	Repairs & Maint. - Other Property, Plant and Equip.	0.00	
854	Repairs & Maint. - Artesian Wells, Reservoirs, Pumping Stations and Conduits	586,850.58	
878	Donations	1,000.00	
884	Miscellaneous Expenses	5,326.80	
891	Taxes, Duties and Licenses	547,600.51	
892	Fidelity Bond Premiums	2,988.75	
893	Insurance Expenses	27,428.07	
901	Bad Debts Expense	0.00	
915	Depreciation - Other Structures	6,600.20	
921	Depreciation - Office Equipment	62,355.24	
922	Depreciation - Furnitures and Fixtures	15,546.11	
923	Depreciation - IT Equipment and Software	73,532.71	
929	Depreciation - Communications Equipment	2,250.00	
935	Depreciation - Sports Equipment	2,716.45	
940	Depreciation - Other Machineries & Equipment	14,398.70	
941	Depreciation - Motor Vehicles	86,400.00	
950.I.A	Depreciation - Source of Supply Plant - Structure & Improvements	0.00	
950.I.D	Depreciation - Wells	445,407.20	
950.I.F	Depreciation - Other Source of Supply	0.00	
950.II.A	Depreciation - Pumping Plant - Structure and Improvements	352,688.02	
950.II.B	Depreciation - Power Production Equipments	80,035.30	
950.II.C	Depreciation - Pumping Equipment	272,388.05	
950.III.A	Depreciation - Water Treatment Plant - Structure & Improvem	0.00	
950.III.B	Depreciation - Water Treatment Equipment	134,684.60	
950.IV.A	Depreciation - Trans. & Dist. Plant - Structure and Improvements	0.00	
950.IV.B	Depreciation - Reservoirs and Tanks	286,048.80	
950.IV.C	Depreciation - Transmission and Distribution Mains	1,665,114.03	
950.IV.E	Depreciation - Services	0.00	
950.IV.H	Depreciation - Hydrants	480.00	
971	Bank Charges	350.00	
975	Interest Expenses	1,320,393.00	
		<u>144,476,811.40</u>	<u>144,476,811.40</u>

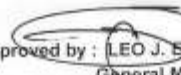
Prepared by: Ana Mary A. Ringson
Corporate Account Analyst

Approved by:  LEO J. ESPADA
General Manager

BAGO CITY WATER DISTRICT
CASH FLOW STATEMENT
For the period ended October 31, 2015

	This Month (TM)	Year to Date (YTD)
Cash Flows from Operating Activities		
Cash Inflows :		
Collection of Receivables	2,167,041.24	23,863,939.19
Collection of Income	25,278.79	317,800.78
Refund of Cash Advance	0.00	13,434.45
Total Cash Inflows	2,192,320.03	24,195,174.42
Cash Outflows :		
Payments of Other Maint. and Operating Exp.	858,792.47	7,134,873.74
Payments of Salaries and Wages	585,519.70	5,706,608.05
Remittance of GSIS/PAG-IBIG/PHILHEALTH/Taxes	171,436.94	1,168,794.31
Payments of fuel & power for pumping	643,214.86	4,997,458.94
Total Cash Outflows	2,258,963.97	19,007,733.04
Total Cash Provided (used) by Operating Activities	-66,643.94	5,187,441.38
Cash Flow from Investing Activities		
Cash Outflows :		
Purchases for Construction Work In Progress	33,459.62	727,115.78
Purchase / Construction of		
Transmission and Distribution Mains	66,105.44	413,818.08
Pumping Equipment	0.00	85,480.00
Reservoirs and Tanks	0.00	7,960.00
Furniture and Fixtures	0.00	23,548.00
Office Equipment	0.00	145,546.00
IT Equipment and Software	0.00	180,501.00
Sports Equipment	0.00	3,334.20
Water Treatment Equipment	38,000.00	38,000.00
Pumping Plant - Structures and Improvements	0.00	57,500.00
Total Cash Outflows	137,565.06	1,682,803.06
Total Cash Provided (used) by Investing Activities	137,565.06	1,682,803.06
Cash Flow from Financing Activities		
Cash Outflows :		
Payments of Domestic Loans	177,727.00	1,777,270.00
Total Cash Provided (used) by Financing Activities	177,727.00	1,777,270.00
Cash Provided by Operating, Investing & Financing Activities	-381,936.00	1,727,368.32
Add : Cash and Cash Equivalents - Beginning	16,583,099.44	14,473,795.12
	16,201,163.44	16,201,163.44
Breakdown of Cash and Cash Equivalents, Ending		
Cash On Hand	-6,439.50	93,927.35
Petty Cash Fund	0.00	10,000.00
Cash In Bank - LCSA-MayBank	-1,377,835.29	9,150,257.82
Cash In Bank- LCSA-DBP	1,660.30	2,492,114.51
Cash In Bank- LCSA-Landbank	0.00	2,436,449.67
Cash In Bank- LCSA-Landbank	1,000,678.49	2,018,414.09
	-381,936.00	16,201,163.44

Prepared By : 
Corporate Account Analyst

Approved by : 
General Manager

BAGO CITY WATER DISTRICT
Detailed Balance Sheet
For the period ended October 31, 2015

	This Month (TM)	Year-to-Date (YTD)
ASSETS		
Current Assets		
Cash on Hand	-6,439.50	103,927.35
Cash Collecting Officers	-6,439.50	93,927.35
Petty Cash Fund	0.00	10,000.00
Payroll Fund	0.00	0.00
Cash in Bank	-375,496.50	16,097,236.09
Cash in Bank - LCSA - MayBank	-1,377,835.29	9,150,257.82
Cash in Bank - LCSA - DBP	1,660.30	2,492,114.51
Cash in Bank - LCSA - LandBank	0.00	2,436,449.67
Cash in Bank - LCSA - LandBank	1,000,678.49	2,018,414.09
Receivables	392,423.81	7,088,316.26
Accounts Receivable, Net	392,924.81	6,971,535.93
Accounts Receivable	392,924.81	8,534,269.88
Allowance For Doubtful Accounts	0.00	1,562,733.95
Due From Officers & Employees	-7,301.00	7,195.48
Interest Receivables	0.00	0.00
Receivables - Disallowance/Charges	0.00	14,500.00
Advances to Officers and Employees	6,800.00	6,800.00
Other Receivables	0.00	88,284.85
Inventories	-95,515.91	2,888,238.06
Office Supplies Inventory	-17,883.33	310,822.81
Medical, Dental and Laboratory Supplies Inventory	1,737.76	105,528.40
Other Supplies Inventory	-79,370.34	2,471,886.85
Other Current Assets	0.00	66,662.22
Guaranty Deposits	0.00	66,662.22
Total Current Assets	-85,028.10	26,244,379.98
Non-Current Assets		
Property, Plant and Equipment		
Land	0.00	2,170,000.00
Other Structures, Net	-660.02	43,451.55
Other Structures	0.00	201,426.50
Accum. Depr. - Other Structures	660.02	157,974.95
Office Equipment, Net	-6,454.29	315,407.01
Office Equipment	0.00	984,994.52
Accum. Depr. - Office Equipment	6,454.29	669,587.51
Furnitures and Fixtures, Net	-863.22	77,746.76
Furnitures and Fixtures	0.00	316,449.86
Accum. Depr. - Furnitures and Fixtures	863.22	238,703.10
IT Equipment and Software, Net	-7,749.24	360,993.12
IT Equipment and Software	0.00	1,398,530.97
Accum. Depr. - IT Equipment and Software	7,749.24	1,037,537.85
Communication Equipment, Net	-225.00	26,165.00
Communication Equipment	0.00	205,400.00
Accum. Depr. Communications Equipment	225.00	179,235.00
Sports Equipment, Net	-313.82	17,148.55
Sports Equipment	0.00	20,920.20
Accum. Depr. Sports Equipment	313.82	3,771.65
Other Machineries & Equipments, Net	-1,439.87	79,868.34
Other Machineries & Equipments	0.00	552,160.98
Accum. Depr. Other Machineries & Equipment	1,439.87	472,292.64
Motor Vehicles, Net	-8,640.00	850,985.00
Motor Vehicles	0.00	2,881,700.00
Accum. Depr. Motor Vehicles	8,640.00	2,030,715.00
Source of Supply Plant - Structure and Improvements, Net	0.00	4,086.14
Source of Supply Plant - Structure and Improvements	0.00	40,861.40
Accum. Depr. - Source of Supply Plant - Structure and Improvements	0.00	36,775.26
Wells, Net	-44,540.72	6,229,038.30
Wells	0.00	11,950,993.42
Accum. Depr. - Wells	44,540.72	5,721,955.12
Other Source of Supply, Net	0.00	500.00
Other Source of Supply	0.00	5,000.00

Pumping Plant - Structure and Improvements, Net	-38,344.87	2,879,945.64
Pumping Plant - Structure and Improvements	0.00	6,913,781.65
Accum. Depr. - Pumping Plant - Structure and Improvements	38,344.87	4,033,836.01
Power Production Equipments, Net	-8,003.53	610,041.32
Power Production Equipments	0.00	2,170,940.00
Accum. Depr. - Power Production Equipments	8,003.53	1,560,898.68
Pumping Equipment, Net	-25,500.29	1,811,346.69
Pumping Equipment	0.00	4,587,360.57
Accum. Depr. - Pumping Equipment	25,500.29	2,756,013.88
Water Treatment Plant - Structure and Improvements, Net	0.00	485.95
Water Treatment Plant - Structure and Improvements	0.00	4,859.50
Accum. Depr. - Water Treatment Plant - Structure and Improvements	0.00	4,373.55
Water Treatment Equipment, Net	24,531.54	972,378.80
Water Treatment Equipment	38,000.00	2,749,533.00
Accum. Depr. - Water Treatment Equipment	13,468.46	1,777,154.20
Transmission & Dist. Plant - Structure and Improvements, Net	0.00	1,013.26
Trans. & Dist. Plant - Structure and Improvements	0.00	10,132.60
Accum. Depr. - Trans. & Dist. Plant-Structure and Improvements	0.00	9,119.34
Reservoirs and Tanks, Net	-28,622.79	6,263,713.71
Reservoirs and Tanks	0.00	11,899,304.08
Accum. Depr. - Reservoirs and Tanks	28,622.79	5,635,590.37
Transmission and Distribution Mains, Net	-102,098.91	20,346,217.93
Transmission and Distribution Mains	66,105.44	43,323,918.41
Accum. Depr. - Transmission & Distribution Mains	168,204.35	22,977,700.48
Services, Net	0.00	15,881.90
Services	0.00	158,819.00
Accum. Depr. - Services	0.00	142,937.10
Hydrants, Net	-48.00	5,874.00
Hydrants	0.00	17,940.00
Accum. Depr. - Hydrants	48.00	12,066.00
Construction Work In Progress - Artesian Wells, Reservoirs, Pumping Stations and Conduits	33,459.62	1,645,404.24
Total Property, Plant and Equipment	-248,973.03	43,082,288.97
Total Non-Current Assets	-215,513.41	44,727,693.21
TOTAL ASSETS	-300,541.51	70,972,073.19
LIABILITIES AND EQUITY		
Current Liabilities		
Payable Accounts		
Accounts Payable	-370,310.00	249,791.64
Inter - Agency Payables		
Due to BIR	-3,960.85	97,127.10
Other Liability Accounts		
Guarranty Deposits Payable	0.00	667,560.00
Total Current Liabilities	-374,270.85	1,014,478.74
Non-Current Liabilities		
Loans Payable - Domestic	-47,100.00	19,068,976.30
TOTAL LIABILITIES	-421,370.85	20,083,455.04
Equity		
Government Equity		
Capital Contribution - Local	0.00	5,677,015.89
Other Paid In Capital	0.00	28,712,410.95
Sub-Total	0.00	34,389,426.84
Retained Earnings - Beginning	0.00	13,228,978.98
Add : Net Income (Loss) for the month	120,829.34	3,265,178.33
Prior Period Adjustments	0.00	5,034.00
Retained Earnings - End	120,829.34	16,499,191.31
Total Equity	120,829.34	50,888,618.15
TOTAL LIABILITIES and EQUITY	-300,541.51	70,972,073.19

Prepared By : Ana Mary A. Singson
Corporate Account Analyst

Approved By : LEO J. ESPADA
General Manager

BAGO CITY WATER DISTRICT
Detailed Statement of Income and Expenses
For the period ended October 31, 2015

	This Month (TM)	Year-to-Date (YTD)
Income		
Other Service Income	22,940.00	244,460.00
Income From Water Works System	2,398,052.45	24,237,065.88
Fines and Penalties - Business Income	108,281.35	1,085,377.42
Miscellaneous Income	7,349.31	104,200.82
Gross Income	2,536,623.11	25,671,104.12
Less : Expenses		
Personal Services		
Salaries & Wages - Regular	418,178.00	4,180,743.20
Salaries & Wages - Casual	12,921.00	129,210.00
Salaries & Wages - Contractual	154,420.70	1,396,852.85
Personnel Economic Relief Allowance (PERA)	13,500.00	135,000.00
Additional Compensation (ADCOM)	40,500.00	405,000.00
Representation Allowance (RA)	7,500.00	75,000.00
Transportation Allowance (TA)	7,500.00	75,000.00
Clothing / Uniform Allowance	0.00	135,000.00
Productivity Incentive Allowance	0.00	65,000.00
Other Bonuses and Allowances	0.00	0.00
Honoraria	35,100.00	344,250.00
Overtime & Night Pay	47,073.30	518,055.35
Cash Gift	0.00	67,500.00
Year End Bonus	0.00	215,549.50
Life & Retirement Insurance Contributions	51,731.88	517,318.80
PAG-IBIG Contributions	2,700.00	27,000.00
PHILHEALTH Contributions	4,987.50	49,875.00
ECC Contributions	2,700.00	27,000.00
Other Personnel Benefits	27,363.73	966,362.48
Total Personal Services	826,176.11	9,329,517.18
Maintenance and Other Operating Expenses		
Traveling Expense - Local	5,506.00	158,563.00
Training Expenses	0.00	234,739.85
Office Supplies Expenses	30,139.58	298,674.05
Medical, Dental and Laboratory Supplies Expenses	63,562.24	284,351.95
Gasoline, Oil and Lubricants Expenses	29,154.10	920,252.73
Electricity Expenses	667,931.52	4,706,844.07
Postage and Deliveries	400.00	2,415.00
Telephone Expenses - Landline	3,934.37	38,888.98
Telephone Expenses - Mobile	6,591.00	65,907.96
Internet Expenses	1,299.00	11,609.22
Cable, Satellite, Telegraph and Radio Expenses	1,160.00	11,600.00
Advertising Expenses	0.00	0.00
Rent Expenses	0.00	9,566.13
Representation Expenses	39,972.30	166,867.85
Subscriptions Expenses	0.00	11,084.00
Other Professional Services	0.00	24,000.00
Repairs & Maint. - Office Buildings	0.00	2,626.00
Repairs & Maint. - Office Equipment	1,785.00	6,585.00
Repairs & Maint. - Furniture & Fixtures	1,292.00	5,662.00
Repairs & Maint. - IT Equipment and Software	1,500.00	6,307.00
Repairs & Maint. - Other Machineries & Equipment	0.00	0.00
Repairs & Maint. - Motor Vehicles	101,673.00	190,821.68
Repairs & Maint. - Artesian Wells, Reservoirs, Pumping Stations and Conduits	41,565.94	586,850.58
Donations	0.00	1,000.00
Miscellaneous Expenses	0.00	5,326.60

Taxes, Duties and Licenses	109,317.56	547,600.51
Fidelity Bond Premiums	0.00	2,988.75
Insurance Expenses	1,467.37	27,428.07
Bad Debts Expense	0.00	0.00
Depreciation - Other Structures	660.02	6,600.20
Depreciation - Office Equipment	6,454.29	62,355.24
Depreciation - Furnitures and Fixtures	863.22	15,546.11
Depreciation - IT Equipment and Software	7,749.24	73,532.71
Depreciation - Communications Equipment	225.00	2,250.00
Depreciation - Sports Equipment	313.82	2,716.45
Depreciation - Other Machineries & Equipment	1,439.67	14,398.70
Depreciation - Motor Vehicles	8,640.00	86,400.00
Depreciation - Source of Supply Plant - Structure and Improvements	0.00	0.00
Depreciation - Wells	44,540.72	445,407.20
Depreciation - Pumping Plant - Structure and Improvements	38,344.87	352,688.02
Depreciation - Power Production Equipments	8,003.53	80,035.30
Depreciation - Pumping Equipment	25,500.29	272,388.05
Depreciation - Water Treatment Plant - Structure and Improvements	0.00	0.00
Depreciation - Water Treatment Equipment	13,468.46	134,684.60
Depreciation - Trans. & Dist. Plant - Structure and Improvements	0.00	0.00
Depreciation - Reservoirs and Tanks	28,622.79	286,046.80
Depreciation - Transmission and Distribution Mains	168,204.35	1,665,114.03
Depreciation - Hydrants	48.00	480.00
Bank Charges	0.00	350.00
Total Maintenance and Other Operating Expenses	1,461,329.45	11,829,356.39
Financial Expenses		
Interest Expenses	130,627.00	1,320,393.00
Total Expenses	2,418,132.56	22,479,266.57
Income (Loss) From Operations	118,490.55	3,191,837.55
Add (Deduct) Other Income/Expenses		
Interest Income	2,338.79	73,340.78
Net Income(Loss) Before Income Tax	120,829.34	3,265,178.33

Prepared by : Ana Mary A. Singson
Corporate Account Analyst

Approved By : LEO J. ESPADA
General Manager

MONTHLY DATA SHEET
BAGO CITY WATER DISTRICT (CCC# 317)
For the Month Ending OCTOBER 31, 2015

1. SERVICE CONNECTION DATA:

1.1	Total Services	6839	1.6	Changes	New	21
1.2	Total Active	5374			Reconnected	22
1.3	Total Metered	5374			Disconnected	23
1.4	Total Billed	5373	1.7	Customer in arrears		
1.5	Population Served			Number	3115	()

2. PRESENT WATER RATES: Effective May 1, 2005

LWUA Approved	YES <input checked="" type="checkbox"/>	NO <input type="checkbox"/>	Date Approved	April 5, 2005				
	No. Of Conns.	Minimum Charge	COMMODITY CHARGES					
			11 - 20	21 - 30	31 - 40	41 - 50	50 - up	
Domestic/Government	5171	152.00	15.85	17.50	18.90	20.40	21.95	
Commercial/Industrial	201	304.00	31.70	35.00	37.80	40.80	43.90	
Bulk/Wholesale	1	12.00/cu.m.						

3. BILLING AND COLLECTION DATA:

3.1	BILLINGS (Water Sales)	This Month (TM)	Year-to-Date (YTD)
a.	Current (Metered)	P 2,398,052.45	P 24,237,065.88
b.	Current (Flat rate)	P 108,281.35	P 1,085,377.42
c.	Penalty Charges	P 2,506,333.80	P 25,322,443.30
	T O T A L S		
3.2	COLLECTIONS (Water Sales)		
a.	Current Accounts	P 823,237.51	P 8,174,370.01
b.	Arrears (Current Years)	P 1,290,171.48	P 13,129,217.04
c.	Arrears (Previous Years)	P -	P 1,862,933.19
	T O T A L S	P 2,113,408.99	P 23,166,520.24
3.3	ACCOUNT RECEIVABLE Beginning of Year		P 6,378,346.82
3.4	ON-TIME PAID, THIS MONTH =	$\frac{(3.2.a)}{(3.1.a) + (3.1.b)} \times 100 =$	34.33%
	COLLECTION EFFICIENCY, YTD =	$\frac{(3.2.a) + (3.2.b)}{3.1 \text{ Totals}} \times 100 =$	84.13%
	COLLECTION RATIO, YTD =	$\frac{3.2 \text{ Totals}}{3.3 + 3.1 \text{ Totals}} \times 100 =$	73.08%

4. FINANCIAL DATA:

4.1	REVENUE	This Month (TM)	Year-to-Date (YTD)
a.	Operating	P 2,536,623.11	P 25,671,104.12
b.	Non-Operating	P 2,338.79	P 73,340.78
	T O T A L S	P 2,538,961.90	P 25,744,444.90

4.2 EXPENSES

	This Month (TM)	Year-to-Date (YTD)
a. Salaries and Wages	585,519.70	5,706,606.05
b. Pumping Cost (Fuel, Oil, Electric)	643,214.86	4,997,458.94
c. Chemicals (Treatment)	63,562.24	284,351.95
d. Other O & M Expense	642,130.29	6,669,811.22
e. Depreciation Expense	353,078.47	3,500,645.41
f. Interest Expense	130,627.00	1,320,393.00
g. Others		
TOTALS	2,418,132.56	22,479,266.57

4.3 NET INCOME (LOSS)

120,829.34 3,265,178.33

4.4 CASH FLOW REPORT

a. Receipts	2,192,320.03	24,195,174.42
b. Disbursement	2,574,256.03	22,467,806.10
c. Net Receipt (Disbursement)	- 381,936.00	1,727,368.32
d. Cash Balance, Beginning	16,583,099.44	14,473,795.12
e. Cash Balance, Ending	16,201,163.44	16,201,163.44

4.5 MISCELLANEOUS FINANCIAL DATA

a. Loan Funds (Total)		c. Inventories	2,983,753.97
1. Cash on Hand		d. Acct. Receivables	
2. Cash in Bank		(Customer)	8,141,345.07
b. WD Funds (Total)		e. Customer's Deposit	667,560.00
1. Cash on Hand	93,927.35	f. Loans Payable LWUA	19,068,976.30
2. Cash in Bank	9,150,257.82	g. Payable to Supplier's	
3. Investments		and Other Creditors	346,918.74
4. Working Fund	10,000.00	h. Total Debt Service	
5. Reserves	6,946,978.27	(LWUA Loan)	177,727.00

5. WATER PRODUCTION DATA:

5.1 SOURCE OF SUPPLY	NUMBER	Total Rated Capacity	Basis of Data
a. Wells	5	276,480 m ³ /mo.	Pumping Test
b. Springs		m ³ /mo.	
c. Surface		m ³ /mo.	
d. TOTALS	5	276,480 m ³ /mo.	Pumping Test
5.2 WATER PRODUCTION	THIS MONTH	YTD	Method of Measurement
a. Pumped	169,339 m ³	1,794,275 m ³	Flow Meter
b. Gravity	m ³	m ³	
c. TOTALS	169,339 m ³	1,794,275 m ³	Flow Meter

5.3 WATER PRODUCTION COST:

- Total Power Consumption for Pumping
- Total Power Cost for Pumping
- Other Energy Cost for Pumping
- Total Pumping Hours (motor drive)
- Total Pumping Hours (engine drive)
- Total Gas Chlorine Consumed
- Total Powder Chlorine Consumed
- Total Liquid Chlorine Consumed
- Total Chlorine Cost
- Total Cost of Other Chemicals

		kwh
P	643,214.86	
	744	hrs.
		hrs.
	93	kg.
		kg.
P	20,662.24	
P		

5.4 ACCOUNTED WATER USE:

- Metered Billed 140,984 m³
- Unmetered Billed m³
- Total Billed (5.4a + 5.4b) 140,984 m³
- Metered Unbilled 290 m³
- Unmetered Unbilled 3,650 m³
- Total Accounted (5.4c + 5.4d + 5.4e) 144,924 m³

	1,429,194	m ³
		m ³
	1,429,194	m ³
	2,880	m ³
	32,400	m ³
	1,464,474	m ³

5.5 WATER USE ASSESSMENT:

- Ave. Monthly Consumption/Connection
- Ave. Per Capita/Day Consumption
- Accounted Water $\frac{5.4.f}{5.2.c} \times 100 =$
- Revenue Producing Water $\frac{5.4.c}{5.2.c} \times 100 =$

	21.58	m ³
	0.13	m ³
	85.58	%
	83.26	%

6. MISCELLANEOUS DATA:

- Employees:
 - Total 47 Regular 26 Casual 1
 - No. of Connections/Employee
 - Average Monthly Salary/Employee

	114.32	Job Order 20
P	15,966.63	

- Bacteriological:
 - Total Samples Taken
 - No. of Negative Results
 - Test Results Submitted to LWUA (Y/N)

	6
	6
	Y

- Chlorination:
 - Total Samples Taken
 - No. of Samples Meeting Standards
 - No. of Days Full Chlorination

6.4 Board of Directors:

- Resolutions Approved
- Policies Passed
- Director's Fee Paid
- Meetings:
 - Held (No.)
 - Regular (No.)
 - Special (No.)

	This Month	Year-To-Date
	1	6
	35,100.00	344,250.00
	2	20

7. STATUS OF VARIOUS DEVELOPMENTS:**7.1 STATUS OF LOANS as of****Type of Loans/Funds**

- Early Action
- Interim Improvement
- Comprehensive
- New Service Connection
- BPW Funds
- TOTALS

P	
P	

Loan/Fund Committed

AVAILMENTS TO DATE

Amount	Per cention
P	%
	%
	%
	%
	%
P	%

7.2 STATUS OF LOAN PAYMENT TO LWUA

Types of Loans/Funds

- a. Early Action
- b. Interim Improvement
- c. Comprehensive
- d. New Service Connection
- e. _____

TOTALS

As of Projection Collection/Mo.	COLLECTION	
	This Mo.	Y.T.D.
P _____	P _____	_____ %
_____	_____	_____ %
_____	_____	_____ %
_____	_____	_____ %
P _____	P _____	_____ %

7.3 Other On-Going Projects

Types	Status Schedule (%)	Funded By	Done By
a. Early Action	_____	_____	_____
b. Pre-Feasibility Study	_____	_____	_____
c. Feasibility Study	_____	_____	_____
d. A & E Design	_____	_____	_____
e. Well Drilling	_____	_____	_____
f. Project Presentation	_____	_____	_____
g. Pre-Bidding	_____	_____	_____
h. Bidding	_____	_____	_____
i. Construction (_____)	_____	_____	_____

8. STATUS OF INSTITUTIONAL DEVELOPMENT: (to be filled by the Advisor)

8.1 Development Progress Indicator:

Phase	Earned	Min. Req'd.	Variance	Age in Months	Development Rating
I	_____	_____	_____	_____	_____
II	_____	_____	_____	_____	_____

8.2 Commercial Systems/Audit:

	Dates		
a. CPS I Installed	_____	_____	_____
b. CPS II Installed	_____	_____	_____
c. Management Audit	_____	_____	_____
d. PR Assistance	_____	_____	_____
e. Marketing Assistance	_____	_____	_____
f. Financial Audit	_____	_____	_____
g. _____	_____	_____	_____

SUBMITTED BY :


LEO J. ESPADA
General Manager

11/23/2015
Date

VERIFIED BY :

Management Advisor Date

NOTED BY:

Area Manager Date

RECORDED BY :

F M Date


BAGO CITY WATER DISTRICT
TRIAL BALANCE
As of November 30, 2015

Account Code		D.R.	C.R.
102	Cash Collecting Officers	119,178.33	
104	Petty Cash Fund	10,000.00	
106	Payroll Fund	0.00	
112	Cash In Bank - LCSA - MayBank	9,079,058.17	
112	Cash In Bank - LCSA - DBP	2,493,831.30	
112	Cash In Bank - LCSA - LandBank	2,436,449.67	
112	Cash In Bank - LCSA - LandBank	2,019,593.03	
121	Accounts Receivables	8,785,744.57	
123	Due from Officers & Employees	0.00	
129	Interest Receivables	0.00	
146	Receivables - Disallowance/Charges	14,500.00	
148	Advances to Officers & Employees	14,420.00	
149	Other Receivables	87,239.85	
155	Office Supplies Inventory	300,603.47	
160	Medical, Dental and Laboratory Supplies Inventory	77,542.96	
165	Other Supplies Inventory	2,482,134.16	
185	Other Prepaid Expenses	0.00	
186	Guaranty Deposits	97,558.89	
201	Land	2,170,000.00	
215	Other Structures	201,426.50	
221	Office Equipment	984,994.52	
222	Furnitures and Fixtures	325,989.86	
223	IT Equipment and Software	1,419,830.97	
229	Communication Equipment	205,400.00	
235	Sports Equipment	20,920.20	
240	Other Machineries & Equipments	552,160.98	
241	Motor Vehicles	2,881,700.00	
254.I.A	Source of Supply Plant - Structure and Improvements	40,861.40	
254.I.D	Wells	11,950,993.42	
254.I.F	Other Source of Supply	5,000.00	
254.II.A	Pumping Plant - Structure and Improvements	6,913,781.65	
254.II.B	Power Production Equipments	2,225,940.00	
254.II.C	Pumping Equipment	4,567,360.57	
254.III.A	Water Treatment Plant - Structure and Improvements	4,859.50	
254.III.B	Water Treatment Equipment	2,749,533.00	
254.IV.A	Transmission & Dist. Plant - Structure and Improvements	10,132.60	
254.IV.B	Reservoirs and Tanks	11,899,304.08	
254.IV.C	Transmission and Distribution Mains	43,327,448.41	
254.IV.E	Services	158,819.00	
254.IV.H	Hydrants	17,940.00	
269	Construction Work In Progress - Artesian Wells, Reservoirs, Pumping Stations and Conduits	1,706,101.29	
301	Allowance For Doubtful Accounts		1,562,733.95
315	Accum. Depr. - Other Structures		158,634.97
321	Accum. Depr. - Office Equipment		675,605.93
322	Accum. Depr. - Furnitures and Fixtures		239,566.32
323	Accum. Depr. - IT Equipment and Software		1,044,994.60
329	Accum. Depr. Communications Equipment		179,460.00
335	Accum. Depr. Sports Equipment		4,085.47
340	Accum. Depr. Other Machineries & Equipment		473,732.51
341	Accum. Depr. Motor Vehicles		2,039,355.00
354.1.A	Accum. Depr. - Source of Supply Plant - Structure & Improvements		36,775.26
354.1.D	Accum. Depr. - Wells		5,766,495.84
354.1.F	Accum. Depr. - Other Source of Supply		4,500.00
354.11.A	Accum. Depr. - Pumping Plant - Structure and Improvements		4,072,180.91

354.11.B	Accum. Depr. - Power Production Equipments	1,568,902.21
354.11.C	Accum. Depr. - Pumping Equipment	2,781,514.17
354.111.A	Accum. Depr. - Water Treatment Plant - Structure & Improvements	4,373.55
354.111.B	Accum. Depr. - Water Treatment Equipment	1,791,192.66
354.IV.A	Accum. Depr.-Trans. & Dist. Plant - Structure & Improvements	9,119.34
354.IV.B	Accum. Depr. - Reservoirs and Tanks	5,064,213.16
354.IV.C	Accum. Depr. - Transmission & Distribution Mains	23,146,400.63
354.IV.E	Accum. Depr. - Services	142,937.10
354.IV.H	Accum. Depr. - Hydrants	12,114.00
401	Accounts Payable	236,391.64
412	Due to BIR	73,613.05
425	Guaranty Deposits Payable	667,560.00
444	Loans Payable - Domestic	19,021,554.30
501.1	Capital Contribution - Local	5,677,015.89
501.11	Other Paid In Capital	28,712,410.95
501.III	Retained Earnings	13,228,978.98
501.III.a.2	Prior Period Adjustments to Retained Earnings	5,034.00
628	Other Service Income	272,080.00
639	Income From Water Works System	26,603,443.43
649	Fines and Penalties - Business Income	1,183,467.22
664	Interest Income	75,736.51
678	Miscellaneous Income	114,896.29
682	Gain/Loss on Sale of Disposed Assets	0.00
701	Salaries & Wages - Regular	4,597,350.40
705	Salaries & Wages - Casual	142,131.00
706	Salaries & Wages - Contractual	1,529,856.80
711	Personnel Economic Relief Allowance (PERA)	148,500.00
712	Additional Compensation (ADCOM)	445,500.00
713	Representation Allowance (RA)	82,500.00
714	Transportation Allowance (TA)	82,500.00
715	Clothing / Uniform Allowance	135,000.00
717	Productivity Incentive Allowance	65,000.00
719	Other Bonuses and Allowances	0.00
720	Honoraria	379,350.00
723	Overtime & Night Pay	561,370.25
724	Cash Gift	135,000.00
725	Year End Bonus	431,099.00
731	Life & Retirement Insurance Contributions	568,912.45
732	PAG-IBIG Contributions	29,700.00
733	PHILHEALTH Contributions	54,862.50
734	ECC Contributions	29,700.00
749	Other Personnel Benefits	978,362.48
751	Traveling Expense - Local	170,955.00
753	Training Expenses	262,053.85
755	Office Supplies Expenses	321,523.19
760	Medical, Dental and Laboratory Supplies Expenses	314,137.39
761	Gasoline, Oil and Lubricants Expenses	963,682.83
767	Electricity Expenses	5,250,412.98
771	Postage and Deliveries	2,645.00
772	Telephone Expenses - Landline	43,255.87
773	Telephone Expenses - Mobile	72,498.96
774	Internet Expenses	11,609.22
775	Cable, Satellite, Telegraph and Radio Expenses	12,760.00
780	Advertising Expenses	0.00
782	Rent Expenses	9,566.13
783	Representation Expenses	171,422.10
784	Transportation and Delivery Expenses	0.00
786	Subscriptions Expenses	12,560.00

787	Survey Expenses	0.00
792	Auditing Services	0.00
799	Other Professional Services	24,000.00
811	Repairs & Maint - Office Buildings	2,626.00
821	Repairs & Maint - Office Equipment	19,300.00
822	Repairs & Maint - Furniture & Fixtures	5,662.00
823	Repairs & Maint - IT Equipment and Software	7,707.00
829	Repairs & Maint - Communication Equipment	0.00
840	Repairs & Maint - Other Machineries & Equipment	3,700.00
841	Repairs & Maint. - Motor Vehicles	195,366.68
848	Repairs & Maint. - Other Transportation Equipmt.	0.00
850	Repairs & Maint. - Other Property, Plant and Equipmt.	0.00
854	Repairs & Maint. - Artesian Wells, Reservoirs, Pumping Stations and Conduits	686,827.59
878	Donations :	1,000.00
884	Miscellaneous Expenses	5,326.60
891	Taxes, Duties and Licenses	589,898.25
892	Fidelity Bond Premiums	2,988.75
893	Insurance Expenses	27,428.07
901	Bad Debts Expense	0.00
915	Depreciation - Other Structures	7,260.22
921	Depreciation - Office Equipment	68,373.66
922	Depreciation - Furnitures and Fixtures	16,409.33
923	Depreciation - IT Equipment and Software	80,989.46
929	Depreciation - Communications Equipment	2,475.00
935	Depreciation - Sports Equipment	3,030.27
940	Depreciation - Other Machineries & Equipment	15,838.57
941	Depreciation - Motor Vehicles	95,040.00
950.I.A	Depreciation - Source of Supply Plant - Structure & Improvemen	0.00
950.I.D	Depreciation - Wells	489,947.92
950.I.F	Depreciation - Other Source of Supply	0.00
950.II.A	Depreciation - Pumping Plant - Structure and Improvements	391,032.92
950.II.B	Depreciation - Power Production Equipments	88,038.83
950.II.C	Depreciation - Pumping Equipment	297,888.34
950.III.A	Depreciation - Water Treatment Plant - Structure & Improvemen	0.00
950.III.B	Depreciation - Water Treatment Equipment	148,723.06
950.IV.A	Depreciation - Trans. & Dist. Plant - Structure and Improvements	0.00
950.IV.B	Depreciation - Reservoirs and Tanks	314,671.59
950.IV.C	Depreciation - Transmission and Distribution Mains	1,833,814.18
950.IV.E	Depreciation - Services	0.00
950.IV.H	Depreciation - Hydrants	528.00
971	Bank Charges	350.00
975	Interest Expenses	1,450,698.00
		<hr/>
		147,251,069.84 147,251,069.84
		<hr/>

Prepared by : Ana Mary A. Ringson
Corporate Account Analyst

Approved by :  LEO J. ESPADA
General Manager

BAGO CITY WATER DISTRICT
CASH FLOW STATEMENT
For the period ended November 30, 2015

	This Month (TM)	Year to Date (YTD)
Cash Flows from Operating Activities		
Cash Inflows :		
Collection of Receivables	2,279,663.01	26,143,602.20
Collection of Income	30,015.73	347,816.51
Refund of Cash Advance	0.00	13,434.45
Total Cash Inflows	2,309,678.74	26,504,853.16
Cash Outflows :		
Payments of Other Maint. and Operating Exp.	845,632.28	7,980,506.02
Payments of Salaries and Wages	562,732.15	6,269,338.20
Remittance of GSIS/PAG-IBIG/PHILHEALTH/Taxes	104,278.89	1,273,073.20
Payments of fuel & power for pumping	512,294.31	5,509,753.25
Total Cash Outflows	2,024,937.63	21,032,670.67
Total Cash Provided (used) by Operating Activities	284,741.11	5,472,182.49
Cash Flow from Investing Activities		
Cash Outflows :		
Purchases for Construction Work in Progress	60,697.05	787,812.83
Purchase / Construction of		
Transmission and Distribution Mains	3,530.00	417,348.08
Pumping Equipment	0.00	85,480.00
Reservoirs and Tanks	0.00	7,960.00
Furniture and Fixtures	9,540.00	33,088.00
Office Equipment	0.00	145,546.00
IT Equipment and Software	21,300.00	201,801.00
Sports Equipment	0.00	3,334.20
Water Treatment Equipment	0.00	38,000.00
Power Production Equipment	55,000.00	55,000.00
Pumping Plant - Structures and Improvements	0.00	57,500.00
Total Cash Outflows	150,067.05	1,832,870.11
Total Cash Provided (used) by Investing Activities	150,067.05	1,832,870.11
Cash Flow from Financing Activities		
Cash Outflows :		
Payments of Domestic Loans	177,727.00	1,954,997.00
Total Cash Provided (used) by Financing Activities	177,727.00	1,954,997.00
Cash Provided by Operating, Investing & Financing Activities	-43,052.94	1,684,315.38
Add : Cash and Cash Equivalents - Beginning	16,201,163.44	14,473,795.12
	16,158,110.50	16,158,110.50
Breakdown of Cash and Cash Equivalents, Ending		
Cash On Hand	25,250.98	119,178.33
Petty Cash Fund	0.00	10,000.00
Cash In Bank - LCSA-MayBank	-71,199.65	9,079,058.17
Cash In Bank- LCSA-DBP	1,716.79	2,493,831.30
Cash In Bank- LCSA-Landbank	0.00	2,436,449.67
Cash In Bank- LCSA-Landbank	1,178.94	2,019,593.03
	-43,052.94	16,158,110.50

Prepared By : Ana Mary A. Singson
Corporate Account Analyst

Approved by : LEO J. ESPADA
General Manager

BAGO CITY WATER DISTRICT
Detailed Statement of Income and Expenses
For the period ended November 30, 2015

	This Month (TM)	Year-to-Date (YTD)
Income		
Other Service Income	27,520.00	272,080.00
Income From Water Works System	2,366,377.55	26,603,443.43
Fines and Penalties - Business Income	98,089.80	1,183,467.22
Miscellaneous Income	10,895.47	114,896.29
Gross Income	2,502,782.82	28,173,886.94
Less : Expenses		
Personal Services		
Salaries & Wages - Regular	416,607.20	4,597,350.40
Salaries & Wages - Casual	12,921.00	142,131.00
Salaries & Wages - Contractual	133,203.95	1,529,856.80
Personnel Economic Relief Allowance (PERA)	13,500.00	148,500.00
Additional Compensation (ADCOM)	40,500.00	445,500.00
Representation Allowance (RA)	7,500.00	82,500.00
Transportation Allowance (TA)	7,500.00	82,500.00
Clothing / Uniform Allowance	0.00	135,000.00
Productivity Incentive Allowance	0.00	65,000.00
Other Bonuses and Allowances	0.00	0.00
Honoraria	35,100.00	379,350.00
Overtime & Night Pay	43,314.90	561,370.25
Cash Gift	67,500.00	135,000.00
Year End Bonus	215,549.50	431,099.00
Life & Retirement Insurance Contributions	51,593.65	568,912.45
PAG-IBIG Contributions	2,700.00	29,700.00
PHILHEALTH Contributions	4,987.50	54,862.50
ECC Contributions	2,700.00	29,700.00
Other Personnel Benefits	12,000.00	978,362.48
Total Personal Services	1,067,177.70	10,396,694.88
Maintenance and Other Operating Expenses		
Traveling Expense - Local	12,392.00	170,955.00
Training Expenses	27,314.00	262,053.85
Office Supplies Expenses	22,849.14	321,523.19
Medical, Dental and Laboratory Supplies Expenses	29,785.44	314,137.39
Gasoline, Oil and Lubricants Expenses	43,430.10	963,682.83
Electricity Expenses	543,568.91	5,250,412.98
Postage and Deliveries	230.00	2,645.00
Telephone Expenses - Landline	4,366.69	43,255.67
Telephone Expenses - Mobile	6,591.00	72,498.96
Internet Expenses	0.00	11,609.22
Cable, Satellite, Telegraph and Radio Expenses	1,160.00	12,760.00
Advertising Expenses	0.00	0.00
Rent Expenses	0.00	9,566.13
Representation Expenses	4,754.25	171,422.10
Subscriptions Expenses	1,476.00	12,560.00
Other Professional Services	0.00	24,000.00
Repairs & Maint. - Office Buildings	0.00	2,626.00
Repairs & Maint. - Office Equipment	12,715.00	19,300.00
Repairs & Maint. - Furniture & Fixtures	0.00	5,662.00
Repairs & Maint. - IT Equipment and Software	1,400.00	7,707.00
Repairs & Maint. - Other Machineries & Equipment	3,700.00	3,700.00
Repairs & Maint. - Motor Vehicles	4,545.00	195,366.68
Repairs & Maint. - Artesian Wells,Reservoirs, Pumping Stations and Conduits	99,977.01	686,827.59
Donations	0.00	1,000.00
Miscellaneous Expenses	0.00	5,326.60

Taxes, Duties and Licenses	42,297.74	589,898.25
Fidelity Bond Premiums	0.00	2,988.75
Insurance Expenses	0.00	27,428.07
Bad Debts Expense	0.00	0.00
Depreciation - Other Structures	660.02	7,260.22
Depreciation - Office Equipment	6,018.42	68,373.66
Depreciation - Furnitures and Fixtures	863.22	16,409.33
Depreciation - IT Equipment and Software	7,456.75	80,989.46
Depreciation - Communications Equipment	225.00	2,475.00
Depreciation - Sports Equipment	313.82	3,030.27
Depreciation - Other Machineries & Equipment	1,439.87	15,838.57
Depreciation - Motor Vehicles	8,640.00	95,040.00
Depreciation - Source of Supply Plant - Structure and Improvements	0.00	0.00
Depreciation - Wells	44,540.72	489,947.92
Depreciation - Pumping Plant - Structure and Improvements	38,344.90	391,032.92
Depreciation - Power Production Equipments	8,003.53	88,038.83
Depreciation - Pumping Equipment	25,500.29	297,888.34
Depreciation - Water Treatment Plant - Structure and Improvements	0.00	0.00
Depreciation - Water Treatment Equipment	14,038.46	148,723.06
Depreciation - Trans. & Dist. Plant - Structure and Improvements	0.00	0.00
Depreciation - Reservoirs and Tanks	28,622.79	314,671.59
Depreciation - Transmission and Distribution Mains	168,700.15	1,833,814.18
Depreciation - Hydrants	48.00	528.00
Bank Charges	0.00	350.00
Total Maintenance and Other Operating Expenses	1,215,968.22	13,045,324.61
Financial Expenses		
Interest Expenses	130,305.00	1,450,698.00
Total Expenses	2,413,450.92	24,892,717.49
Income (Loss) From Operations	89,331.90	3,281,169.45
Add (Deduct) Other Income/Expenses		
Interest Income	2,395.73	75,736.51
Net Income(Loss) Before Income Tax	91,727.63	3,356,905.96

Prepared by : Ana Mary A. Singson
Corporate Account Analyst

Approved By : LEO J. ESPADA
General Manager

BAGO CITY WATER DISTRICT
Detailed Balance Sheet
For the period ended November 30, 2015

	This Month (TM)	Year-to-Date (YTD)
ASSETS		
Current Assets		
Cash on Hand	25,250.98	129,178.33
Cash Collecting Officers	25,250.98	119,178.33
Petty Cash Fund	0.00	10,000.00
Payroll Fund	0.00	0.00
Cash in Bank	-68,303.92	16,028,932.17
Cash in Bank - LCSA - MayBank	-71,199.65	9,079,058.17
Cash in Bank - LCSA - DBP	1,716.79	2,493,831.30
Cash in Bank - LCSA - LandBank	0.00	2,436,449.67
Cash in Bank - LCSA - LandBank	1,178.94	2,019,593.03
Receivables	250,854.21	7,339,170.47
Accounts Receivable, Net	251,474.69	7,223,010.62
Accounts Receivable	251,474.69	8,785,744.57
Allowance For Doubtful Accounts	0.00	1,562,733.95
Due From Officers & Employees	-7,195.48	0.00
Interest Receivables	0.00	0.00
Receivables - Disallowance/Charges	0.00	14,500.00
Advances to Officers and Employees	7,620.00	14,420.00
Other Receivables	-1,045.00	87,239.85
Inventories	-27,957.47	2,860,280.59
Office Supplies Inventory	-10,219.34	300,603.47
Medical, Dental and Laboratory Supplies Inventory	-27,985.44	77,542.96
Other Supplies Inventory	10,247.31	2,482,134.16
Other Current Assets	30,896.67	97,558.89
Guaranty Deposits	30,896.67	97,558.89
Total Current Assets	210,740.47	26,455,120.45
Non-Current Assets		
Property, Plant and Equipment		
Land	0.00	2,170,000.00
Other Structures, Net	-660.02	42,791.53
Other Structures	0.00	201,426.50
Accum. Depr. - Other Structures	660.02	158,634.97
Office Equipment, Net	-6,018.42	309,388.59
Office Equipment	0.00	984,994.52
Accum. Depr. - Office Equipment	6,018.42	675,605.93
Furnitures and Fixtures, Net	8,676.78	86,423.54
Furnitures and Fixtures	9,540.00	325,989.86
Accum. Depr. - Furnitures and Fixtures	863.22	239,566.32
IT Equipment and Software, Net	13,843.25	374,836.37
IT Equipment and Software	21,300.00	1,419,830.97
Accum. Depr. - IT Equipment and Software	7,456.75	1,044,994.60
Communication Equipment, Net	-225.00	25,940.00
Communication Equipment	0.00	205,400.00
Accum. Depr. - Communications Equipment	225.00	179,460.00
Sports Equipment, Net	-313.82	16,834.73
Sports Equipment	0.00	20,920.20
Accum. Depr. - Sports Equipment	313.82	4,085.47
Other Machineries & Equipments, Net	-1,439.87	78,428.47
Other Machineries & Equipments	0.00	552,160.98
Accum. Depr. - Other Machineries & Equipment	1,439.87	473,732.51
Motor Vehicles, Net	-8,640.00	842,345.00
Motor Vehicles	0.00	2,881,700.00
Accum. Depr. - Motor Vehicles	8,640.00	2,039,355.00
Source of Supply Plant - Structure and Improvements, Net	0.00	4,085.14
Source of Supply Plant - Structure and Improvements	0.00	40,861.40
Accum. Depr. - Source of Supply Plant - Structure and Improvements	0.00	36,775.26
Wells, Net	-44,540.72	6,184,497.58
Wells	0.00	11,950,993.42
Accum. Depr. - Wells	44,540.72	5,766,495.84
Other Source of Supply, Net	0.00	500.00
Other Source of Supply	0.00	5,000.00

Pumping Plant - Structure and Improvements, Net	-38,344.90	2,841,600.74
Pumping Plant - Structure and Improvements	0.00	6,913,781.65
Accum. Depr. - Pumping Plant - Structure and Improvements	38,344.90	4,072,180.91
Power Production Equipments, Net	46,996.47	657,037.79
Power Production Equipments	55,000.00	2,225,940.00
Accum. Depr. - Power Production Equipments	8,003.53	1,568,902.21
Pumping Equipment, Net	-25,500.29	1,785,846.40
Pumping Equipment	0.00	4,567,360.57
Accum. Depr. - Pumping Equipment	25,500.29	2,781,514.17
Water Treatment Plant - Structure and Improvements, Net	0.00	485.95
Water Treatment Plant - Structure and Improvements	0.00	4,859.50
Accum. Depr. - Water Treatment Plant - Structure and Improvements	0.00	4,373.55
Water Treatment Equipment, Net	-14,038.46	958,340.34
Water Treatment Equipment	0.00	2,749,533.00
Accum. Depr. - Water Treatment Equipment	14,038.46	1,791,192.66
Transmission & Dist. Plant - Structure and Improvements, Net	0.00	1,013.26
Trans. & Dist. Plant - Structure and Improvements	0.00	10,132.60
Accum. Depr. - Trans. & Dist. Plant-Structure and Improvements	0.00	9,119.34
Reservoirs and Tanks, Net	-28,622.79	6,235,090.92
Reservoirs and Tanks	0.00	11,899,304.08
Accum. Depr. - Reservoirs and Tanks	28,622.79	5,664,213.16
Transmission and Distribution Mains, Net	-165,170.15	20,181,047.78
Transmission and Distribution Mains	3,530.00	43,327,448.41
Accum. Depr. - Transmission & Distribution Mains	168,700.15	23,146,400.63
Services, Net	0.00	15,881.90
Services	0.00	158,819.00
Accum. Depr. - Services	0.00	142,937.10
Hydrants, Net	-48.00	5,826.00
Hydrants	0.00	17,940.00
Accum. Depr. - Hydrants	48.00	12,114.00
Construction Work In Progress - Artesian Wells, Reservoirs, Pumping Stations and Conduits	60,697.05	1,706,101.29
Total Property, Plant and Equipment	-264,045.94	42,818,243.03
Total Non-Current Assets	-203,348.89	44,524,344.32
TOTAL ASSETS	7,391.58	70,979,464.77
LIABILITIES AND EQUITY		
Current Liabilities		
Payable Accounts		
Accounts Payable	-13,400.00	236,391.64
Inter - Agency Payables		
Due to BIR	-23,514.05	73,613.05
Other Liability Accounts		
Guarranty Deposits Payable	0.00	667,560.00
Total Current Liabilities	-36,914.05	977,564.69
Non-Current Liabilities		
Loans Payable - Domestic	-47,422.00	19,021,554.30
TOTAL LIABILITIES	-84,336.05	19,999,118.99
Equity		
Government Equity		
Capital Contribution - Local	0.00	5,877,015.89
Other Paid In Capital	0.00	28,712,410.95
Sub-Total	0.00	34,389,426.84
Retained Earnings - Beginning	0.00	13,228,978.98
Add : Net Income (Loss) for the month	91,727.63	3,356,905.96
Prior Period Adjustments	0.00	5,034.00
Retained Earnings - End	91,727.63	16,590,918.94
Total Equity	91,727.63	50,980,345.78
TOTAL LIABILITIES and EQUITY	7,391.58	70,979,464.77

Prepared By : Ana Mary A. Singson
Corporate Account Analyst

Approved By : LEON J. ESPADA
General Manager

MDS

MONTHLY DATA SHEET
BAGO CITY WATER DISTRICT (CCC# 317)
For the Month Ending NOVEMBER 30, 2015

1. SERVICE CONNECTION DATA:

1.1	Total Services	6868	1.6	Changes	New	29
1.2	Total Active	5405			Reconnected	28
1.3	Total Metered	5403			Disconnected	26
1.4	Total Billed	5390	1.7	Customer in arrears		
1.5	Population Served			Number	3058	()

2. PRESENT WATER RATES: Effective May 1, 2005

LWUA Approved	YES <input checked="" type="checkbox"/>	NO <input type="checkbox"/>	Date Approved <u>April 5, 2005</u>				
	No. Of Conns.	Minimum Charge	COMMODITY CHARGES				
			11 - 20	21 - 30	31 - 40	41 - 50	50 - up
Domestic/Government	5186	152.00	15.85	17.50	18.90	20.40	21.95
Commercial/Industrial	203	304.00	31.70	35.00	37.80	40.80	43.90
Bulk/Wholesale	1	12.00/cu.m.					

3. BILLING AND COLLECTION DATA:

3.1	BILLINGS (Water Sales)	This Month (TM)	Year-to-Date (YTD)
a.	Current (Metered)	P 2,366,377.55	P 26,603,443.43
b.	Current (Flat rate)	P 98,089.80	P 1,183,467.22
c.	Penalty Charges	P 2,464,467.35	P 27,786,910.65
	TOTALS		
3.2	COLLECTIONS (Water Sales)		
a.	Current Accounts	P 760,851.14	P 8,935,221.15
b.	Arrears (Current Years)	P 1,448,041.20	P 14,577,258.24
c.	Arrears (Previous Years)	P 4,100.32	P 1,867,033.51
	TOTALS	P 2,212,992.66	P 25,379,512.90
3.3	ACCOUNT RECEIVABLE Beginning of Year		P 6,378,346.82
3.4	ON-TIME PAID, THIS MONTH =	(3.2.a) (3.1.a) + (3.1.b)	X 100 = 32.15%
	COLLECTION EFFICIENCY, YTD =	(3.2.a) + (3.2.b) 3.1 Totals	X 100 = 84.62%
	COLLECTION RATIO, YTD =	3.2 Totals 3.3 + 3.1 Totals	X 100 = 74.28%

4. FINANCIAL DATA:

4.1	REVENUE	This Month (TM)	Year-to-Date (YTD)
a.	Operating	P 2,502,782.82	P 28,173,886.94
b.	Non-Operating	P 2,395.73	P 75,736.51
	TOTALS	P 2,505,178.55	P 28,249,623.45

4.2 EXPENSES

	This Month (TM)	Year-to-Date (YTD)
a. Salaries and Wages	562,732.15	6,269,338.20
b. Pumping Cost (Fuel, Oil, Electric)	512,294.31	5,509,753.25
c. Chemicals (Treatment)	29,785.44	314,137.39
d. Other O & M Expense	824,918.08	7,494,729.30
e. Depreciation Expense	353,415.94	3,854,061.35
f. Interest Expense	130,305.00	1,450,698.00
g. Others		
TOTALS	2,413,450.92	24,892,717.49

4.3 NET INCOME (LOSS)

	91,727.63	3,356,905.96
--	-----------	--------------

4.4 CASH FLOW REPORT

a. Receipts	2,309,678.74	26,504,853.16
b. Disbursement	2,352,731.68	24,820,537.78
c. Net Receipt (Disbursement)	- 43,052.94	1,684,315.38
d. Cash Balance, Beginning	16,201,163.44	14,473,795.12
e. Cash Balance, Ending	16,158,110.50	16,158,110.50

4.5 MISCELLANEOUS FINANCIAL DATA

a. Loan Funds (Total)		c. Inventories	2,860,280.59
1. Cash on Hand		d. Acct. Receivables	
2. Cash in Bank		(Customer)	8,785,744.57
b. WD Funds (Total)		e. Customer's Deposit	667,560.00
1. Cash on Hand	119,178.33	f. Loans Payable LWUA	19,021,554.30
2. Cash in Bank	9,079,058.17	g. Payable to Supplier's	
3. Investments		and Other Creditors	310,004.69
4. Working Fund	10,000.00	h. Total Debt Service	
5. Reserves	6,949,874.00	(LWUA Loan)	177,727.00

5. WATER PRODUCTION DATA:

5.1 SOURCE OF SUPPLY	NUMBER	Total Rated Capacity	Basis of Data
a. Wells	5	276,480 m ³ /mo.	Pumping Test
b. Springs		m ³ /mo.	
c. Surface		m ³ /mo.	
d. TOTALS	5	276,480 m ³ /mo.	Pumping Test
5.2 WATER PRODUCTION	THIS MONTH	YTD	Method of Measurement
a. Pumped	183,373 m ³	1,977,648 m ³	Flow Meter
b. Gravity	m ³	m ³	
c. TOTALS	183,373 m ³	1,977,648 m ³	Flow Meter

- Total Power Consumption for Pumping
- Total Power Cost for Pumping
- Other Energy Cost for Pumping
- Total Pumping Hours (motor drive)
- Total Pumping Hours (engine drive)
- Total Gas Chlorine Consumed
- Total Powder Chlorine Consumed
- Total Liquid Chlorine Consumed
- Total Chlorine Cost
- Total Cost of Other Chemicals

P	526,297.15	kwh
	744	hrs.
		hrs.
	119	kg.
		kg.
P	34,701.94	
P		

a.	Metered Billed	145,524	m ³
b.	Unmetered Billed		m ³
c.	Total Billed (5.4a + 5.4b)	145,524	m ³
d.	Metered Unbilled	290	
e.	Unmetered Unbilled	1,650	
f.	Total Accounted (5.4c + 5.4d + 5.4e)	147,464	

1,714,023	m ³
1,714,023	m ³
3,460	m ³
37,200	m ³
1,754,683	m ³

a. Ave. Monthly Consumption/Connection
b. Ave. Per Capita/Day Consumption
c. Accounted Water $\frac{5.4.f}{5.2.c} \times 100 =$
d. Revenue Producing Water $\frac{5.4.c}{5.2.c} \times 100 =$

22.46	m ³
0.132	m ³
81.71	%
80.64	%

6.1 Employees:	a. Total	47	Regular	26
	b. No. of Connections/Employee			
	c. Average Monthly Salary/Employee			

Casual	1	Job Order	20
		115.13	
P		15,966.63	

6.2 Bacteriological:

- a. Total Samples Taken
- b. No. of Negative Results
- c. Test Results Submitted to LWUA (Y/N)

$$\begin{array}{r} 6 \\ 6 \\ \hline Y \end{array}$$

6.3 Chlorination:

- a. Total Samples Taken
- b. No. of Samples Meeting Standards
- c. No. of Days Full Chlorination

31
31
31

- a. Resolutions Approved
- b. Policies Passed
- c. Director's Fee Paid
- d. Meetings:
 1. Held (No.)
 2. Regular (No.)
 3. Special (No.)

This Month	Year-To-Date
0	6
35,100.00	414,450.00
2	24

7.1 STATUS OF LOANS as of

Type of Loans/Funds		Cost/Fund Committed	AVAILMENTS TO DATE	
			Amount	Percentage
a.	Early Action	P _____	P _____	% _____
b.	Interim Improvement	_____	_____	% _____
c.	Comprehensive	_____	_____	% _____
d.	New Service Connection	_____	_____	% _____
e.	BPW Funds	_____	_____	% _____
f.	_____	_____	_____	% _____
T O T A L S		P _____	P _____	% _____

7.2 STATUS OF LOAN PAYMENT TO LWUA

Types of Loans/Funds

- a. Early Action
- b. Interim Improvement
- c. Comprehensive
- d. New Service Connection
- e. _____

TOTALS

As of Projection Collection/Mo.	COLLECTION	
	This Mo.	Y.T.D.
P _____	P _____	_____%
_____	_____	_____%
_____	_____	_____%
_____	_____	_____%
P _____	P _____	_____%

7.3 Other On-Going Projects

- a. Early Action
- b. Pre-Feasibility Study
- c. Feasibility Study
- d. A & E Design
- e. Well Drilling
- f. Project Presentation
- g. Pre-Bidding
- h. Bidding
- i. Construction (_____)

Status
Schedule (%)

Funded By

Done By

_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

8. STATUS OF INSTITUTIONAL DEVELOPMENT: (to be filled by the Advisor)

8.1 Development Progress Indicator:


Phase	Earned	Min. Req'd.	Variance	Age in Months	Development Rating
I	_____	_____	_____	_____	_____
II	_____	_____	_____	_____	_____

8.2 Commercial Systems/Audit:

Dates

a. CPS I Installed	_____	_____	_____
b. CPS II Installed	_____	_____	_____
c. Management Audit	_____	_____	_____
d. PR Assistance	_____	_____	_____
e. Marketing Assistance	_____	_____	_____
f. Financial Audit	_____	_____	_____
g. _____	_____	_____	_____

SUBMITTED BY :


LEO J. ESPADA
General Manager

12/22/2015
Date

VERIFIED BY :

Management Advisor Date

NOTED BY:

Area Manager Date

RECORDED BY :

F M Date

BAGO CITY WATER DISTRICT
NOTES TO FINANCIAL STATEMENTS
For the year ended December 31, 2015

Agency Profile

The Bago City Water District (BACIWAD) was created pursuant to Sangguniang Panlungsod Resolution No. 222 dated June 29, 1987 and was issued a Conditional Certificate of Conformance (CCC) No. 317 dated October 29, 1987 by the Local Water Utilities Administration (LWUA).

In August 13, 1987 by virtue of the Deed of Transfer, BACIWAD took over the Water System from NAWASA. The facilities included two (2) concrete elevated reservoir, three (3) deep wells, dilapidated pumping equipments and few kilometers of transmission and distribution lines. BACIWAD had two (2) separate water systems, one served the City Proper and the neighboring barangays, and the other one served Barangay Ma-ao.

In October 13, 1991, a Supreme Court decision was promulgated declaring all Water Districts as Government Owned and/or Controlled Corporation. This put all water districts under the jurisdiction of the Civil Service Commission, and the Department of Budget and Management.

BACIWAD is also serving the domestic water needs of the residents of Municipality of Pulupandan on a whole sale rate.

Note 1 1.a Recognition of Income and Accounting for Expenses

BACIWAD recognized Income from Water Sales on accrual basis while Penalty charges and miscellaneous service revenues were recognized on cash basis. Expenses were charged to corresponding account on accrual basis.

1.b Property, Plant and Equipment of BACIWAD is depreciated on a straight - line method based on the useful lives of the assets, and summarized as follows :

	2015	2014
Property Plant & Equipment (Gross) - Note 1.c	92,814,566.66	91,123,850.80
Less : Accumulated Depreciation - PPE	50,168,639.39	45,967,126.28
Property, Plant and Equipment - Net - Note 1.d	42,645,927.27	45,156,724.52
Add : Construction In Progress - Artesian Wells, Reservoirs, Pumping Stations and Conduits	2,384,979.09	930,908.14
Total	45,030,906.36	46,087,632.66

1.c Property Plant & Equipment is broken down, as follows :

	2015	2014
Land	2,170,000.00	2,170,000.00
Other Structures	201,426.50	201,426.50
Office Equipment	984,994.52	839,448.52
Furnitures and Fixtures	325,989.86	292,901.86
IT Equipment and Software	1,419,830.97	1,218,029.97
Communication Equipment	205,400.00	205,400.00
Sports Equipment	20,920.20	17,586.00
Other Machineries & Equipments	552,160.98	552,160.98
Motor Vehicles	2,881,700.00	2,881,700.00
Source of Supply Plant - Structure and Improvements	40,861.40	40,861.40
Wells	11,950,993.42	11,950,993.42
Other Source of Supply	5,000.00	5,000.00

Pumping Plant - Structure and Improvements	6,913,781.65	6,490,011.98
Power Production Equipments	2,289,940.00	2,170,940.00
Pumping Equipment	4,567,360.57	4,481,880.57
Water Treatment Plant - Structure and Improvements	4,859.50	4,859.50
Water Treatment Equipment	2,854,533.00	2,711,533.00
Trans. & Dist. Plant - Structure and Improvements	10,132.60	10,132.60
Reservoirs and Tanks	11,899,304.08	11,891,344.08
Transmission and Distribution Mains	43,338,618.41	42,810,881.42
Services	158,819.00	158,819.00
Hydrants	17,940.00	17,940.00
Total	92,814,566.66	91,123,850.80

1.d Accumulated Depreciation consists of the following :

	2015	2014
Other Structures	159,294.98	151,374.75
Office Equipment	680,896.76	607,232.27
Furnitures and Fixtures	240,572.64	223,156.99
IT Equipment and Software	1,052,770.73	964,005.14
Communication Equipment	179,685.00	176,985.00
Sports Equipment	4,399.17	1,055.20
Other Machineries & Equipments	475,172.44	462,927.94
Motor Vehicles	2,047,995.00	1,944,315.00
Source of Supply Plant - Structure and Improvements	36,775.26	36,775.26
Wells	5,811,043.58	5,276,547.92
Other Source of Supply	4,500.00	4,500.00
Pumping Plant - Structure and Improvements	4,110,525.79	3,681,147.99
Power Production Equipments	1,577,730.68	1,480,863.38
Pumping Equipment	2,806,319.27	2,483,625.83
Water Treatment Plant - Structure and Improvements	4,373.55	4,373.55
Water Treatment Equipment	1,804,405.94	1,642,469.60
Trans. & Dist. Plant - Structure and Improvements	9,119.34	9,119.34
Reservoirs and Tanks	5,692,836.04	5,349,541.57
Transmission and Distribution Mains	23,315,124.12	21,312,586.45
Services	142,937.10	142,937.10
Hydrants	12,162.00	11,586.00
Total	50,168,639.39	45,967,126.28

Note 2 Cash on Hand and In Banks account consists of the following :

	2015	2014
Cash On Hand	680,890.69	225,609.64
Cash in Bank - MayBank	9,454,352.69	8,333,623.66
Combo Account - Savings/Current		
Cash in Bank - DBP	2,495,493.85	2,475,286.31
Cash in Bank - LBP	2,437,694.97	2,427,760.81
Cash in Bank - LBP	2,020,917.64	1,011,514.70
Total Cash on Hand and In Banks	17,089,349.84	14,473,795.12

Note 3 Receivables & Due From Officers & Employees are presented net of Allowance for Bad Debts, as follows :

	<u>2015</u>	<u>2014</u>
Accounts Receivable - Customers	7,591,334.59	6,378,346.82
Due from Officers & Employees	0.00	0.00
Interest Receivable	0.00	0.00
Accounts Receivable - Others	87,239.85	89,798.55
Accounts Receivable - Disallowance/Charges	14,500.00	14,500.00
Allowance for Bad Debts - Customers	-1,724,585.03	-1,562,733.95
Net	<u><u>5,968,489.41</u></u>	<u><u>4,919,911.42</u></u>

Note 4 Inventories refers to the following :

	<u>2015</u>	<u>2014</u>
Office Supplies Inventory	278,712.41	287,281.45
Medical, Dental and Laboratory Supplies Inventory	42,841.02	34,022.90
Other Supplies Inventory	2,273,586.42	2,298,866.87
Total	<u><u>2,595,139.85</u></u>	<u><u>2,620,171.22</u></u>

Note 5 Income account consists of the following :

	<u>2015</u>	<u>2014</u>
Other Service Income	310,720.00	291,400.00
Income From Water Works System	29,040,080.15	26,781,513.37
Fines and Penalties - Business Income	1,299,491.47	1,157,575.25
Miscellaneous Income	126,992.58	117,434.99
Total Income	<u><u>30,777,284.20</u></u>	<u><u>28,347,923.61</u></u>

Note 6 Personal Services Expenses include the following :

	<u>2015</u>	<u>2014</u>
Salaries & Wages - Regular	5,016,062.30	5,008,794.40
Salaries & Wages - Casual	155,052.00	155,052.00
Salaries & Wages - Contractual	1,664,415.35	1,241,810.25
Personnel Economic Relief Allowance (PERA)	162,000.00	161,750.00
Additional Compensation (ADCOM)	486,000.00	485,250.00
Representation Allowance (RA)	90,000.00	90,000.00
Transportation Allowance (TA)	90,000.00	90,000.00
Clothing/Uniform Allowance	135,000.00	135,000.00
Productivity Incentive Allowance	65,000.00	67,500.00
Other Bonuses and Allowances	0.00	130,000.00
Honoraria	414,450.00	370,575.00
Overtime & Night Pay	618,648.15	730,335.90
Cash Gift	135,000.00	135,000.00
Year End Bonus	431,099.00	431,099.00
Life & Retirement Insurance Contributions	620,645.65	619,923.14
PAG-IBIG Contributions	32,400.00	32,400.00
PHILHEALTH Contributions	59,850.00	59,850.00
ECC Contributions	32,400.00	32,400.00
Other Personnel Benefits	1,261,850.11	876,176.91
Total Personal Services Expenses	<u><u>11,469,872.56</u></u>	<u><u>10,842,916.60</u></u>

Note 7 Maintenance and Other Operating Expenses account consists of the following :

	<u>2015</u>	<u>2014</u>
Traveling Expense - Local	181,544.00	180,171.00
Training Expenses	275,036.85	254,047.31
Office Supplies Expenses	344,430.85	285,628.66
Medical, Dental and Laboratory Supplies Expenses	350,639.33	192,409.85
Gasoline, Oil and Lubricants Expenses	998,844.16	1,648,654.69
Electricity Expenses	5,792,833.37	4,710,244.32
Postage and Deliveries	3,025.00	1,065.00
Telephone Expenses - Landline	47,587.08	40,816.90
Telephone Expenses - Mobile	77,889.96	74,309.38
Internet Expenses	15,506.22	15,877.71
Cable, Satellite, Telegraph and Radio Expenses	13,920.00	8,125.43
Advertising Expenses	88,400.00	89,400.00
Rent Expenses	9,566.13	5,000.00
Representation Expenses	289,230.75	305,457.25
Subscriptions Expenses	12,560.00	7,956.00
Auditing Services	30,000.00	0.00
Other Professional Services	33,800.00	35,150.00
Repairs & Maint - Office Buildings	2,626.00	813.00
Repairs & Maint - Office Equipment	19,300.00	8,740.00
Repairs & Maint - Furnitures and Fixtures	5,662.00	3,744.00
Repairs & Maint - IT Equipment and Software	9,697.00	23,005.00
Repairs & Maint - Other Machineries & Equipment	3,700.00	6,254.00
Repairs & Maint. - Motor Vehicles	198,231.68	161,417.09
Repairs & Maint. - Artesian Wells, Reservoirs, Pumping Stations and Conduits	761,985.17	657,037.82
Donations	1,486.00	4,666.60
Miscellaneous Expenses	6,074.60	660.00
Taxes, Duties and Licenses	639,645.80	533,358.42
Fidelity Bond Premiums	2,988.75	2,988.75
Insurance Expenses	27,428.07	31,508.48
Bad Debts Expense	161,851.08	64,225.81
Depreciation - Other Structures	7,920.23	7,920.23
Depreciation - Office Equipment	73,664.49	64,768.23
Depreciation - Furnitures and Fixtures	17,415.65	35,931.94
Depreciation - IT Equipment and Software	88,765.59	84,879.91
Depreciation - Communications Equipment	2,700.00	700.00
Depreciation - Sports Equipment	3,343.97	1,055.20
Depreciation - Other Machineries & Equipment	17,278.50	29,860.46
Depreciation - Motor Vehicles	103,680.00	121,635.00
Depreciation - Source of Supply Plant - Structure and Improvements	0.00	0.00
Depreciation - Wells	534,495.66	512,884.64
Depreciation - Pumping Plant - Structure and Improvements	429,377.80	416,866.86
Depreciation - Power Production Equipments	96,867.30	96,042.30
Depreciation - Pumping Equipment	322,693.44	316,911.02
Depreciation - Water Treatment Plant - Structure and Improvements	0.00	0.00

Note 7	Depreciation - Water Treatment Equipment	161,936.34	160,758.84
	Depreciation - Trans. & Dist. Plant - Structure and Improvements	0.00	0.00
	Depreciation - Reservoirs and Tanks	343,294.47	348,729.24
	Depreciation - Transmission and Distribution Mains	2,002,537.67	1,943,380.41
	Depreciation - Hydrants	576.00	576.00
	Bank Charges	350.00	2,100.00
	Total Maintenance & Other Operating Expenses	<u>14,612,386.96</u>	<u>13,497,732.75</u>

Prepared by: Ana Mary S. Singson
Corporate Account Analyst


Approved by: LEO J. ESPADA
General Manager

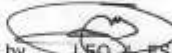
BAGO CITY WATER DISTRICT
CASH FLOW STATEMENT
For the year ended December 31, 2015
(With comparative figures for 2014)

	2015	2014	Increase/ (Decrease)	Percentage of Increase/ (Decrease)
Cash Flows from Operating Activities				
Cash Inflows :				
Collection of Receivables	29,970,337.80	27,927,397.81	2,042,939.99	7.32%
Collection of Income	405,527.81	366,078.50	39,449.31	10.78%
Refund of Cash Advance	14,904.45	16,605.69	-1,701.24	-10.24%
Refund of Change Fund	0.00	0.00	0.00	
Refund of Petty Cash Fund	10,000.00	10,000.00	0.00	0.00%
Total Cash Inflows	30,400,770.06	28,320,082.00	2,080,688.06	7.35%
Cash Outflows :				
Payments for Other Maint. and Operating Exp.	8,704,051.93	7,877,426.92	826,625.01	10.49%
Payments for Salaries	6,835,529.65	6,405,656.65	429,873.00	6.71%
Remittance of GSIS/PAG-IBIG/PHILHEALTH/Taxes	1,384,941.45	1,277,931.56	107,009.89	8.37%
Payments of fuel & power for pumping	6,036,050.40	5,783,331.30	252,719.10	4.37%
Total Cash Outflows	22,960,573.43	21,344,346.43	1,616,227.00	7.57%
Total Cash Provided (used) by Operating Activities	7,440,196.63	6,975,735.57	464,461.06	6.66%
Cash Flow from Investing Activities				
Cash Outflows :				
Purchases for Construction Work In Progress	1,466,690.63	1,609,603.80	-142,913.17	-8.88%
Purchase / construction of				
IT Equipment and Software	201,801.00	24,018.00	177,783.00	740.21%
Water Treatment Equipment	143,000.00	88,500.00	54,500.00	61.58%
Transmission and Distribution Mains	428,518.08	461,311.41	-32,793.33	-7.11%
Office Equipment, Furniture and Fixtures	178,634.00	154,999.00	23,635.00	15.25%
Pumping Equipment	85,480.00	202,053.00	-116,573.00	-57.69%
Other Machineries and Equipments	0.00	30,850.00	-30,850.00	-100.00%
Pumping Plant - Structures and Improvements	57,500.00	0.00	57,500.00	
Communication Equipment	0.00	9,000.00	-9,000.00	-100.00%
Sports Equipment	3,334.20	17,586.00	-14,251.80	-81.04%
Power Production Equipment	119,000.00	0.00	119,000.00	
Reservoirs and Tanks	7,960.00	0.00	7,960.00	
Total Cash Outflows	2,691,917.91	2,597,921.21	93,996.70	3.62%
Total Cash Provided (used) by Investing Activities	2,691,917.91	2,597,921.21	93,996.70	3.62%
Cash Flow from Financing Activities				
Cash Outflows :				
Payments of Domestic Loans	2,132,724.00	2,656,368.00	-523,644.00	-19.71%
Total Cash Provided (used) by Financing Activities	2,132,724.00	2,656,368.00	-523,644.00	-19.71%
Cash Provided by Operating, Investing & Financing Activities	2,615,554.72	1,721,446.36	894,108.36	51.94%
Add : Cash and Cash Equivalents - Beginning	14,473,795.12	12,752,348.76	1,721,446.36	13.50%
Cash and Cash Equivalents, Ending	17,089,349.84	14,473,795.12	2,615,554.72	18.07%

Breakdown of Cash and Cash Equivalents, Ending

Cash On Hand	680,890.69	225,609.64	455,281.05	201.80%
Cash In Bank - LCSA-MayBank	9,454,352.69	8,333,623.66	1,120,729.03	13.45%
Cash In Bank- LCSA-DBP	2,495,493.85	2,475,286.31	20,207.54	0.82%
Cash In Bank- LCSA-Landbank	2,437,694.97	2,427,760.81	9,934.16	0.41%
Cash In Bank- LCSA-Landbank	2,020,917.64	1,011,514.70	1,009,402.94	99.79%
	17,089,349.84	14,473,795.12	2,615,554.72	18.07%

Prepared By :  Ana Mary A. Singson
Corporate Account Analyst

Approved by :  LEO W. ESPADA
General Manager

BAGO CITY WATER DISTRICT
Detailed Statement of Income and Expenses
For the year ended December 31, 2015
(With comparative figures for 2014)

	2015	2014	Increase/ (Decrease)	Percentage of Increase/ (Decrease)
Income				
Other Service Income	310,720.00	291,400.00	19,320.00	6.63%
Income From Water Works System	29,040,080.15	26,781,513.37	2,258,566.78	8.43%
Fines and Penalties - Business Income	1,299,491.47	1,157,575.25	141,916.22	12.26%
Miscellaneous Income	126,992.58	117,434.99	9,557.59	8.14%
Gross Income	30,777,284.20	28,347,923.61	2,429,360.59	8.57%
Less : Expenses				
Personal Services				
Salaries & Wages - Regular	5,016,062.30	5,008,794.40	7,267.90	0.15%
Salaries & Wages - Casual	155,052.00	155,052.00	0.00	0.00%
Salaries & Wages - Contractual	1,864,415.35	1,241,810.25	422,605.10	34.03%
Personnel Economic Relief Allowance (PERA)	162,000.00	161,750.00	250.00	0.15%
Additional Compensation (ADCOM)	486,000.00	485,250.00	750.00	0.15%
Representation Allowance (RA)	90,000.00	90,000.00	0.00	0.00%
Transportation Allowance (TA)	90,000.00	90,000.00	0.00	0.00%
Clothing / Uniform Allowance	135,000.00	135,000.00	0.00	0.00%
Productivity Incentive Allowance	65,000.00	57,500.00	7,500.00	13.04%
Other Bonuses and Allowances	0.00	130,000.00	-130,000.00	-100.00%
Honoraria	414,450.00	370,575.00	43,875.00	11.84%
Overtime & Night Pay	618,648.15	730,335.90	-111,687.75	-15.29%
Cash Gift	135,000.00	135,000.00	0.00	0.00%
Year End Bonus	431,099.00	431,099.00	0.00	0.00%
Life & Retirement Insurance Contributions	620,645.65	619,923.14	722.51	0.12%
PAG-IBIG Contributions	32,400.00	32,400.00	0.00	0.00%
PHILHEALTH Contributions	59,850.00	59,850.00	0.00	0.00%
ECC Contributions	32,400.00	32,400.00	0.00	0.00%
Other Personnel Benefits	1,261,850.11	876,176.91	385,673.20	44.02%
Total Personal Services	11,469,872.56	10,842,916.60	626,955.96	5.78%
Maintenance and Other Operating Expenses				
Traveling Expense - Local	181,544.00	180,171.00	1,373.00	0.76%
Training Expenses	275,036.85	254,047.31	20,989.54	8.26%
Office Supplies Expenses	344,430.85	285,628.66	58,802.19	20.59%
Medical, Dental and Laboratory Supplies Expenses	350,639.33	192,409.85	158,229.48	82.24%
Gasoline, Oil and Lubricants Expenses	998,844.18	1,648,654.69	-649,810.53	-39.41%
Electricity Expenses	5,792,833.37	4,710,244.32	1,082,589.05	22.98%
Postage and Deliveries	3,025.00	1,065.00	1,960.00	184.04%
Telephone Expenses - Landline	47,587.08	40,816.90	6,770.18	16.59%
Telephone Expenses - Mobile	77,889.96	74,309.38	3,580.58	4.82%
Internet Expenses	15,506.22	15,877.71	-371.49	-2.34%
Cable, Satellite, Telegraph and Radio Expenses	13,920.00	8,125.43	5,794.57	71.31%
Advertising Expenses	88,400.00	89,400.00	-1,000.00	-1.12%
Rent Expenses	9,566.13	5,000.00	4,566.13	91.32%
Representation Expenses	289,230.75	305,457.25	-16,226.50	-5.31%
Subscriptions Expenses	12,560.00	7,956.00	4,604.00	57.87%
Auditing Services	30,000.00	0.00	30,000.00	
Other Professional Services	33,800.00	35,150.00	-1,350.00	-3.84%

Repairs & Maint - Office Buildings	2,626.00	813.00	1,813.00	223.00%
Repairs & Maint - Office Equipment	19,300.00	8,740.00	10,560.00	120.82%
Repairs & Maint - Furniture & Fixtures	5,662.00	3,744.00	1,918.00	51.23%
Repairs & Maint - IT Equipment and Software	9,697.00	23,005.00	-13,308.00	-57.85%
Repairs & Maint - Other Machineries & Equipment	3,700.00	6,254.00	-2,554.00	-40.84%
Repairs & Maint. - Motor Vehicles	198,231.68	161,417.09	36,814.59	22.81%
Repairs & Maint. - Artesian Wells,Reservoirs, Pumping Stations and Conduits	761,985.17	657,037.82	104,947.35	15.97%
Donations	1,486.00	4,666.60	-3,180.60	-88.16%
Miscellaneous Expenses	6,074.60	660.00	5,414.60	820.39%
Taxes, Duties and Licenses	639,645.80	533,358.42	106,287.38	19.93%
Fidelity Bond Premiums	2,988.75	2,988.75	0.00	0.00%
Insurance Expenses	27,428.07	31,508.48	-4,080.41	-12.95%
Bad Debts Expense	161,851.08	64,225.81	97,625.27	152.00%
Depreciation - Other Structures	7,920.23	7,920.23	0.00	0.00%
Depreciation - Office Equipment	73,664.49	64,768.23	8,896.26	13.74%
Depreciation - Furnitures and Fixtures	17,415.65	35,931.94	-18,516.29	-51.53%
Depreciation - IT Equipment and Software	88,765.59	84,879.91	3,885.68	4.58%
Depreciation - Communications Equipment	2,700.00	700.00	2,000.00	285.71%
Depreciation - Sports Equipment	3,343.97	1,055.20	2,288.77	216.90%
Depreciation - Other Machineries & Equipment	17,278.50	29,860.46	-12,581.96	-42.14%
Depreciation - Motor Vehicles	103,680.00	121,635.00	-17,955.00	-14.76%
Depreciation - Source of Supply Plant - Structure and Improvements	0.00	0.00	0.00	
Depreciation - Wells	534,495.66	512,884.64	21,611.02	4.21%
Depreciation - Pumping Plant - Structure and Improvements	429,377.80	416,866.86	12,510.94	3.00%
Depreciation - Power Production Equipments	96,867.30	96,042.30	825.00	0.86%
Depreciation - Pumping Equipment	322,693.44	316,911.02	5,782.42	1.82%
Depreciation - Water Treatment Plant - Structure and Improvements	0.00	0.00	0.00	
Depreciation - Water Treatment Equipment	161,936.34	160,758.84	1,177.50	0.73%
Depreciation - Trans. & Dist. Plant - Structure and Improvements	0.00	0.00	0.00	
Depreciation - Reservoirs and Tanks	343,294.47	348,729.24	-5,434.77	-1.56%
Depreciation - Transmission and Distribution Mains	2,002,537.67	1,943,380.41	59,157.26	3.04%
Depreciation - Hydrants	576.00	576.00	0.00	0.00%
Bank Charges	350.00	2,100.00	-1,750.00	-83.33%
Total Maintenance and Other Operating Expenses	14,612,386.96	13,497,732.75	1,114,654.21	8.26%
Financial Expenses				
Interest Expenses	1,580,679.00	2,309,607.79	-728,928.79	-31.56%
Total Expenses	27,662,938.52	26,650,257.14	1,012,681.38	3.80%
Income (Loss) From Operations	3,114,345.68	1,697,666.47	1,416,679.21	83.45%
Add (Deduct) Other Income/Expenses				
Interest Income	94,807.81	74,678.50	20,129.31	26.95%
Net Income(Loss) Before Income Tax	3,209,153.49	1,772,344.97	1,436,808.52	81.07%

Prepared by : Ana Mary A. Singson
Corporate Account Analyst

Approved by : LEO PESPADA
General Manager

BAGO CITY WATER DISTRICT
Detailed Balance Sheet
For the year ended December 31, 2015
(With comparative figures for 2014)

	2015	2014	Increase/ (Decrease)	Percentage of Increase/ (Decrease)
ASSETS				
Current Assets				
Cash on Hand	680,890.69	225,609.64	455,281.05	201.80%
Cash Collecting Officers	680,890.69	225,609.64	455,281.05	201.80%
Petty Cash Fund	0.00	0.00	0.00	
Cash in Bank	16,408,459.15	14,248,185.48	2,160,273.67	15.16%
Cash In Bank - LCSEA - MayBank	9,454,352.69	8,333,623.66	1,120,729.03	13.45%
Cash In Bank - LCSEA - DBP	2,495,493.85	2,475,286.31	20,207.54	0.82%
Cash In Bank - LCTD LandBank	2,437,694.97	2,427,760.81	9,934.16	0.41%
Cash In Bank - LCSEA - LandBank	2,020,917.64	1,011,514.70	1,009,402.94	99.79%
Receivables	5,968,489.41	4,919,911.42	1,048,577.99	21.31%
Accounts Receivable, Net	5,866,749.56	4,815,612.87	1,051,136.69	21.83%
Accounts Receivable	7,591,334.59	6,378,346.82	1,212,987.77	19.02%
Allowance For Doubtful Accounts	1,724,585.03	1,562,733.95	161,851.08	10.36%
Due From Officers & Employees	0.00	0.00	0.00	
Interest Receivables	0.00	0.00	0.00	
Receivables - Disallowance/Charges	14,500.00	14,500.00	0.00	0.00%
Advances to Officers & Employees	0.00	0.00	0.00	
Other Receivables	87,239.85	89,798.55	-2,558.70	-2.85%
Inventories	2,595,139.85	2,620,171.22	-25,031.37	-0.96%
Office Supplies Inventory	278,712.41	287,281.45	-8,569.04	-2.98%
Medical, Dental and Laboratory Supplies Inventory	42,841.02	34,022.90	8,818.12	25.92%
Other Supplies Inventory	2,273,586.42	2,298,866.87	-25,280.45	-1.10%
Other Current Assets	97,558.89	25,748.51	71,810.38	278.89%
Guaranty Deposits	97,558.89	25,748.51	71,810.38	278.89%
Total Current Assets	25,750,537.99	22,039,626.27	3,710,911.72	16.84%
Property, Plant and Equipment				
Land	2,170,000.00	2,170,000.00	0.00	0.00%
Other Structures, Net	42,131.52	50,051.75	-7,920.23	-15.82%
Other Structures	201,426.50	201,426.50	0.00	0.00%
Accum. Depr. - Other Structures	159,294.98	151,374.75	7,920.23	5.23%
Office Equipment, Net	304,097.76	232,216.25	71,881.51	30.95%
Office Equipment	984,994.52	839,448.52	145,546.00	17.34%
Accum. Depr. - Office Equipment	680,896.76	607,232.27	73,664.49	12.13%
Furnitures and Fixtures, Net	85,417.22	69,744.87	15,672.35	22.47%
Furnitures and Fixtures	325,989.86	292,901.86	33,088.00	11.30%
Accum. Depr. - Furnitures and Fixtures	240,572.64	223,156.99	17,415.65	7.80%
IT Equipment and Software, Net	367,060.24	254,024.83	113,035.41	44.50%
IT Equipment and Software	1,419,830.97	1,218,029.97	201,801.00	16.57%
Accum. Depr. - IT Equipment and Software	1,052,770.73	964,005.14	88,765.59	9.21%
Communication Equipment, Net	25,715.00	28,415.00	-2,700.00	-9.50%
Communication Equipment	205,400.00	205,400.00	0.00	0.00%
Accum. Depr. Communications Equipment	179,685.00	176,985.00	2,700.00	1.53%

Sports Equipment, Net	16,521.03	16,530.80	-9.77	-0.06%
Sports Equipment	20,920.20	17,586.00	3,334.20	18.96%
Accum. Depr. Sports Equipment	4,399.17	1,055.20	3,343.97	316.90%
Other Machineries & Equipments, Net	76,988.54	89,233.04	-12,244.50	-13.72%
Other Machineries & Equipments	552,160.98	552,160.98	0.00	0.00%
Accum. Depr. Other Machineries & Equipment	475,172.44	462,927.94	12,244.50	2.65%
Motor Vehicles, Net	833,705.00	937,385.00	-103,680.00	-11.06%
Motor Vehicles	2,881,700.00	2,881,700.00	0.00	0.00%
Accum. Depr. Motor Vehicles	2,047,995.00	1,944,315.00	103,680.00	5.33%
Source of Supply Plant - Structure and Improvements, Net	4,086.14	4,086.14	0.00	0.00%
Source of Supply Plant - Structure and Improvements	40,861.40	40,861.40	0.00	0.00%
Accum. Depr. - Source of Supply Plant - Structure and Improvements	36,775.26	36,775.26	0.00	0.00%
Wells, Net	6,139,949.84	6,674,445.50	-534,495.66	-8.01%
Wells	11,950,993.42	11,950,993.42	0.00	0.00%
Accum. Depr. - Wells	5,811,043.58	5,276,547.92	534,495.66	10.13%
Other Source of Supply, Net	500.00	500.00	0.00	0.00%
Other Source of Supply	5,000.00	5,000.00	0.00	0.00%
Accum. Depr. - Other Source of Supply	4,500.00	4,500.00	0.00	0.00%
Pumping Plant - Structure and Improvements, Net	2,803,255.86	2,808,863.99	-5,608.13	-0.20%
Pumping Plant - Structure and Improvements	6,913,781.65	6,490,011.98	423,769.67	6.53%
Accum. Depr. - Pumping Plant - Structure and Improvements	4,110,525.79	3,681,147.99	429,377.80	11.66%
Power Production Equipments, Net	712,209.32	690,076.62	22,132.70	3.21%
Power Production Equipments	2,289,940.00	2,170,940.00	119,000.00	5.48%
Accum. Depr. - Power Production Equipments	1,577,730.68	1,480,863.38	96,867.30	6.54%
Pumping Equipment, Net	1,761,041.30	1,998,254.74	-237,213.44	-11.87%
Pumping Equipment	4,567,360.57	4,481,880.57	85,480.00	1.91%
Accum. Depr. - Pumping Equipment	2,806,319.27	2,483,625.83	322,693.44	12.99%
Water Treatment Plant - Structure and Improvements, Net	485.95	485.95	0.00	0.00%
Water Treatment Plant - Structure and Improvements	4,859.50	4,859.50	0.00	0.00%
Accum. Depr. - Water Treatment Plant - Structure and Improvements	4,373.55	4,373.55	0.00	0.00%
Water Treatment Equipment, Net	1,050,127.06	1,069,063.40	-18,936.34	-1.77%
Water Treatment Equipment	2,854,533.00	2,711,533.00	143,000.00	5.27%
Accum. Depr. - Water Treatment Equipment	1,804,405.94	1,642,469.60	161,936.34	9.86%
Transmission & Dist. Plant - Structure and Improvements, Net	1,013.26	1,013.26	0.00	0.00%
Trans. & Dist. Plant - Structure and Improvements	10,132.60	10,132.60	0.00	0.00%
Accum. Depr. - Trans. & Dist. Plant - Structure and Improvements	9,119.34	9,119.34	0.00	0.00%
Reservoirs and Tanks, Net	6,206,468.04	6,541,802.51	-335,334.47	-5.13%
Reservoirs and Tanks	11,899,304.08	11,891,344.08	7,960.00	0.07%
Accum. Depr. - Reservoirs and Tanks	5,692,836.04	5,349,541.57	343,294.47	6.42%
Transmission and Distribution Mains, Net	20,023,494.29	21,498,294.97	-1,474,800.68	-6.86%
Transmission and Distribution Mains	43,338,618.41	42,810,881.42	527,736.99	1.23%
Accum. Depr. - Transmission & Distribution Mains	23,315,124.12	21,312,586.45	2,002,537.67	9.40%
Services, Net	15,881.90	15,881.90	0.00	0.00%
Services	158,819.00	158,819.00	0.00	0.00%
Accum. Depr. - Services	142,937.10	142,937.10	0.00	0.00%
Hydrants, Net	5,778.00	6,354.00	-576.00	-9.07%
Hydrants	17,940.00	17,940.00	0.00	0.00%
Accum. Depr. - Hydrants	12,162.00	11,586.00	576.00	4.97%
Construction Work In Progress - Artesian Wells, Reservoirs, Pumping Stations and Conduits	2,384,979.09	930,908.14	1,454,070.95	156.20%
Total Property, Plant and Equipment	42,645,927.27	45,156,724.52	-2,510,797.25	-5.56%
TOTAL ASSETS	70,781,444.35	68,127,258.93	2,654,185.42	3.90%


LIABILITIES AND EQUITY**Current Liabilities**

Payable Accounts				
Accounts Payable	227,391.64	226,877.64	514.00	0.23%
Inter - Agency Payables				
Due to BIR	80,091.10	88,562.17	-8,471.07	-9.57%
Other Liability Accounts				
Guarranty Deposits Payable	667,560.00	667,560.00	0.00	0.00%
Total Current Liabilities	975,042.74	982,999.81	-7,957.07	-0.81%
Non-Current Liabilities				
Loans Payable - Domestic	18,973,808.30	19,525,853.30	-552,045.00	-2.83%
TOTAL LIABILITIES	19,948,851.04	20,508,853.11	-560,002.07	-2.73%

Equity

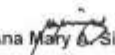
Government Equity				
Capital Contribution - Local	5,677,015.89	5,677,015.89	0.00	0.00%
Other Paid In Capital	28,712,410.95	28,712,410.95	0.00	0.00%
Retained Earnings - Beginning	13,228,978.98	11,456,634.01	1,772,344.97	15.47%
Add : Net Income (Loss) for the Year	3,209,153.49	1,772,344.97	1,436,808.52	81.07%
Total Retainend Earnings for the Year	16,438,132.47	13,228,978.98	3,209,153.49	24.26%
Less : Prior Period Adjustments	5,034.00	0.00	5,034.00	
Retained Earnings - End	16,443,166.47	13,228,978.98	3,214,187.49	24.30%
Total Equity	50,832,593.31	47,618,405.82	3,214,187.49	6.75%
TOTAL LIABILITIES and EQUITY	70,781,444.35	68,127,258.93	2,654,185.42	3.90%

Prepared By : Ana Mary A. Singson
Corporate Account Analyst

Approved by :  LEO J. ESPADA
General Manager

BAGO CITY WATER DISTRICT
Condensed Balance Sheet
For the year ended December 31, 2015
(With comparative figures for 2014)

	2015	2014	Increase/ (Decrease)	Percentage of Increase/ (Decrease)
ASSETS				
Current Assets				
Cash on Hand & In Banks - Note 2	17,089,349.84	14,473,795.12	2,615,554.72	18.07%
Receivables - Net - Note 3	5,968,489.41	4,919,911.42	1,048,577.99	21.31%
Inventories - Note 4	2,595,139.85	2,620,171.22	-25,031.37	-0.96%
Other Current Assets				
Guaranty Deposits	97,558.89	25,748.51	71,810.38	278.89%
Total Current Assets	25,750,537.99	22,039,626.27	3,710,911.72	16.84%
Non-Current Assets				
Property, Plant & Equipment - Net - Note 1.b	45,030,906.36	46,087,632.66	-1,056,726.30	-2.29%
Total Non-Current Assets	45,030,906.36	46,087,632.66	-1,056,726.30	-2.29%
TOTAL ASSETS	70,781,444.35	68,127,258.93	2,654,185.42	3.90%
LIABILITIES AND EQUITY				
Current Liabilities				
Payable Accounts				
Accounts Payable	227,391.64	226,877.64	514.00	0.23%
Inter - Agency Payables				
Due to BIR	80,091.10	88,562.17	-8,471.07	-9.57%
Other Liability Accounts				
Guaranty Deposits Payable	667,560.00	667,560.00	0.00	0.00%
Total Current Liabilities	975,042.74	982,999.81	-7,957.07	-0.81%
Non-Current Liabilities				
Loans Payable - Domestic	18,973,808.30	19,525,853.30	-552,045.00	-2.83%
TOTAL LIABILITIES	19,948,851.04	20,508,853.11	-560,002.07	-2.73%
Equity				
Government Equity				
Capital Contribution - Local	5,677,015.89	5,677,015.89	0.00	0.00%
Other Paid In Capital	28,712,410.95	28,712,410.95	0.00	0.00%
Sub-Total	34,389,426.84	34,389,426.84	0.00	0.00%
Retained Earnings - Beginning	13,228,978.98	11,456,634.01	1,772,344.97	15.47%
Add: Net Income (Loss) for the year	3,209,153.49	1,772,344.97	1,436,808.52	81.07%
Prior Period Adjustments	5,034.00	0.00	5,034.00	
Retained Earnings - Ending	16,443,166.47	13,228,978.98	3,214,187.49	24.30%
TOTAL LIABILITIES and EQUITY	70,781,444.35	68,127,258.93	2,654,185.42	3.90%


Prepared By:  Ana Mary A. Singson
Corporate Account Analyst


Approved By: **LEO J. ESPADA**
General Manager

BAGO CITY WATER DISTRICT
Condensed Statement of Income and Expenses
For the Year Ended December 31, 2015
(With comparative figures for 2014)

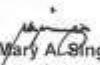
	2015	2014	Increase/ (Decrease)	Percentage of Increase/ (Decrease)
REVENUES				
Operating Revenues - Note 5	30,777,284.20	28,347,923.61	2,429,360.59	8.57%
TOTAL REVENUES	<u>30,777,284.20</u>	<u>28,347,923.61</u>	<u>2,429,360.59</u>	<u>8.57%</u>
EXPENSES				
Personal Services - Note 6	11,469,872.56	10,842,916.60	626,955.96	5.78%
Maintenance and Other Operating Expenses - Note 7	14,612,386.96	13,497,732.75	1,114,654.21	8.26%
TOTAL EXPENSES	<u>26,082,259.52</u>	<u>24,340,649.35</u>	<u>1,741,610.17</u>	<u>7.16%</u>
NET INCOME FROM OPERATIONS BEFORE OTHER INCOME AND EXPENSES	<u>4,695,024.68</u>	<u>4,007,274.26</u>	<u>687,750.42</u>	<u>17.16%</u>
OTHER INCOME (Expenses) :				
Interest Revenues	94,807.81	74,878.50	20,129.31	26.95%
Interest on Long - Term Debts	-1,580,679.00	-2,309,607.79	728,928.79	-31.56%
TOTAL	<u>-1,485,871.19</u>	<u>-2,234,929.29</u>	<u>749,058.10</u>	<u>-33.52%</u>
NET INCOME (LOSS) BEFORE INCOME TAX	<u>3,209,153.49</u>	<u>1,772,344.97</u>	<u>1,436,808.52</u>	<u>81.07%</u>

Prepared by : Ana Mary A. Singson
Corporate Account Analyst

Approved By : 
ESO J. ESPADA
General Manager

BAGO CITY WATER DISTRICT
STATEMENT OF CHANGES IN EQUITY
For the year ended December 31, 2015
(With comparative figures for 2014)

	2015	2014	Increase/ (Decrease)
Equity			
Capital Contribution - Local	5,677,015.89	5,677,015.89	0.00
Other Paid In Capital	28,712,410.95	28,712,410.95	0.00
Total	34,389,426.84	34,389,426.84	0.00
Retained Earnings - January 1, 2015	13,228,978.98	11,456,634.01	1,772,344.97
Add : Net Income (Loss) for the period	3,209,153.49	1,772,344.97	1,436,808.52
Prior Period Adjustments	5,034.00	0.00	5,034.00
Total Retained Earnings - December 31, 2015	16,443,166.47	13,228,978.98	3,214,187.49
Total Equity	50,832,593.31	47,618,405.82	3,214,187.49

Prepared By :  Ana Mary A. Singson
Corporate Account Analyst

Approved by  LEO J. ESPADA
General Manager

BAGO CITY WATER DISTRICT
PRE - CLOSING TRIAL BALANCE
As of December 31, 2015

Account Code		D.R.	C.R.
102	Cash Collecting Officers	680,890.69	
104	Petty Cash Fund	0.00	
106	Payroll Fund	0.00	
112	Cash In Bank - LCSA - MayBank	9,454,352.69	
112	Cash In Bank - LCSA - DBP	2,495,493.85	
112	Cash In Bank - LCSA - LandBank	2,437,894.97	
112	Cash In Bank - LCSA - LandBank	2,020,917.64	
121	Accounts Receivables	7,591,334.59	
123	Due from Officers & Employees	0.00	
129	Interest Receivables	0.00	
146	Receivables - Disallowance/Charges	14,500.00	
148	Advances to Officers & Employees	0.00	
149	Other Receivables	87,239.85	
155	Office Supplies Inventory	278,712.41	
160	Medical, Dental and Laboratory Supplies Inventory	42,841.02	
165	Other Supplies Inventory	2,273,586.42	
185	Other Prepaid Expenses	0.00	
186	Guaranty Deposits	97,558.89	
201	Land	2,170,000.00	
215	Other Structures	201,426.50	
221	Office Equipment	984,994.52	
222	Furnitures and Fixtures	325,969.86	
223	IT Equipment and Software	1,419,830.97	
229	Communication Equipment	205,400.00	
235	Sports Equipment	20,920.20	
240	Other Machineries & Equipments	552,160.98	
241	Motor Vehicles	2,881,700.00	
254.I.A	Source of Supply Plant - Structure and Improvements	40,861.40	
254.I.D	Wells	11,950,993.42	
254.I.F	Other Source of Supply	5,000.00	
254.II.A	Pumping Plant - Structure and Improvements	6,913,781.65	
254.II.B	Power Production Equipments	2,289,940.00	
254.II.C	Pumping Equipment	4,567,360.57	
254.III.A	Water Treatment Plant - Structure and Improvements	4,859.50	
254.III.B	Water Treatment Equipment	2,854,533.00	
254.IV.A	Transmission & Dist. Plant - Structure and Improvements	10,132.50	
254.IV.B	Reservoirs and Tanks	11,899,304.08	
254.IV.C	Transmission and Distribution Mains	43,338,618.41	
254.IV.E	Services	198,819.00	
254.IV.H	Hydrants	17,940.00	

269	Construction Work In Progress - Artesian Wells, Reservoirs, Pumping Stations and Conduits	2,384,979.09	
301	Allowance For Doubtful Accounts		1,724,585.03
315	Accum. Depr. - Other Structures		159,294.98
321	Accum. Depr. - Office Equipment		680,896.76
322	Accum. Depr. - Furnitures and Fixtures		240,572.64
323	Accum. Depr. - IT Equipment and Software		1,052,770.73
329	Accum. Depr. Communications Equipment		179,685.00
335	Accum. Depr. Sports Equipment		4,399.17
340	Accum. Depr. Other Machineries & Equipment		475,172.44
341	Accum. Depr. Motor Vehicles		2,047,995.00
354.1.A	Accum. Depr.-Source of Supply Plant - Structure & Improvements		36,775.26
354.1.D	Accum. Depr. - Wells		5,811,043.58
354.1.F	Accum. Depr. - Other Source of Supply		4,500.00
354.11.A	Accum. Depr. - Pumping Plant - Structure and Improvements		4,110,525.79
354.11.B	Accum. Depr. - Power Production Equipments		1,577,730.68
354.11.C	Accum. Depr. - Pumping Equipment		2,806,319.27
354.111.A	Accum. Depr. - Water Treatment Plant - Structure & Improvements		4,373.55
354.111.B	Accum. Depr. - Water Treatment Equipment		1,804,405.94
354.IV.A	Accum. Depr.-Trans. & Dist. Plant - Structure & Improvements		9,119.34
354.IV.B	Accum. Depr. - Reservoirs and Tanks		5,692,836.04
354.IV.C	Accum. Depr. - Transmission & Distribution Mains		23,315,124.12
354.IV.E	Accum. Depr. - Services		142,937.10
354.IV.H	Accum. Depr. - Hydrants		12,162.00
401	Accounts Payable		227,391.64
412	Due to BIR		80,091.10
426	Guaranty Deposits Payable		667,560.00
444	Loans Payable - Domestic		18,973,808.30
501.1	Capital Contribution - Local		5,677,015.89
501.11	Other Paid In Capital		28,712,410.95
501.III	Retained Earnings		13,228,978.96
501.III.a.2	Prior Period Adjustments to Retained Earnings		5,034.00
628	Other Service Income		310,720.00
639	Income From Water Works System		29,040,080.15
649	Fines and Penalties - Business Income		1,299,491.47
664	Interest Income		94,807.81
678	Miscellaneous Income		126,992.58
682	Gain/Loss on Sale of Disposed Assets		0.00
701	Salaries & Wages - Regular	5,016,062.30	
705	Salaries & Wages - Casual	155,052.00	
706	Salaries & Wages - Contractual	1,664,415.35	
711	Personnel Economic Relief Allowance (PERA)	162,000.00	
712	Additional Compensation (ADCOM)	485,000.00	
713	Representation Allowance (RA)	90,000.00	

714	Transportation Allowance (TA)	90,000.00
715	Clothing / Uniform Allowance	135,000.00
717	Productivity Incentive Allowance	65,000.00
719	Other Bonuses and Allowances	0.00
720	Honoraria	414,450.00
723	Overtime & Night Pay	618,648.15
724	Cash Gift	135,000.00
725	Year End Bonus	431,099.00
731	Life & Retirement Insurance Contributions	620,645.65
732	PAG-IBIG Contributions	32,400.00
733	PHILHEALTH Contributions	59,850.00
734	ECC Contributions	32,400.00
749	Other Personnel Benefits	1,261,850.11
751	Traveling Expense - Local	181,544.00
753	Training Expenses	275,036.85
755	Office Supplies Expenses	344,430.85
760	Medical, Dental and Laboratory Supplies Expenses	350,839.33
761	Gasoline, Oil and Lubricants Expenses	998,844.16
767	Electricity Expenses	5,792,833.37
771	Postage and Deliveries	3,025.00
772	Telephone Expenses - Landline	47,587.08
773	Telephone Expenses - Mobile	77,889.96
774	Internet Expenses	15,506.22
775	Cable, Satellite, Telegraph and Radio Expenses	13,920.00
780	Advertising Expenses	88,400.00
782	Rent Expenses	9,586.13
783	Representation Expenses	289,230.75
784	Transportation and Delivery Expenses	0.00
786	Subscriptions Expenses	12,560.00
787	Survey Expenses	0.00
792	Auditing Services	30,000.00
799	Other Professional Services	33,800.00
811	Repairs & Maint - Office Buildings	2,626.00
821	Repairs & Maint - Office Equipment	19,300.00
822	Repairs & Maint - Furniture & Fixtures	5,662.00
823	Repairs & Maint - IT Equipment and Software	9,697.00
829	Repairs & Maint - Communication Equipment	0.00
840	Repairs & Maint - Other Machineries & Equipment	3,700.00
841	Repairs & Maint. - Motor Vehicles	198,231.68
848	Repairs & Maint. - Other Transportation Equip.	0.00
850	Repairs & Maint. - Other Property, Plant and Equip.	0.00
854	Repairs & Maint. - Artesian Wells, Reservoirs, Pumping Stations and Conduits	761,985.17
878	Donations	1,486.00

884	Miscellaneous Expenses	6,074.60	
891	Taxes, Duties and Licenses	639,645.80	
892	Fidelity Bond Premiums	2,988.75	
893	Insurance Expenses	27,428.07	
901	Bad Debts Expense	161,851.08	
915	Depreciation - Other Structures	7,920.23	
921	Depreciation - Office Equipment	73,864.49	
922	Depreciation - Furnitures and Fixtures	17,415.65	
923	Depreciation - IT Equipment and Software	88,765.59	
929	Depreciation - Communications Equipment	2,700.00	
935	Depreciation - Sports Equipment	3,343.97	
940	Depreciation - Other Machineries & Equipment	17,278.50	
941	Depreciation - Motor Vehicles	103,680.00	
950.I.A	Depreciation - Source of Supply Plant - Structure & Improvements	0.00	
950.I.D	Depreciation - Wells	534,495.66	
950.I.F	Depreciation - Other Source of Supply	0.00	
950.II.A	Depreciation - Pumping Plant - Structure and Improvements	429,377.80	
950.II.B	Depreciation - Power Production Equipments	96,867.30	
950.II.C	Depreciation - Pumping Equipment	322,693.44	
950.II.A	Depreciation - Water Treatment Plant - Structure & Improvements	0.00	
950.III.B	Depreciation - Water Treatment Equipment	181,936.34	
950.IV.A	Depreciation - Trans. & Dist. Plant - Structure and Improvements	0.00	
950.IV.B	Depreciation - Reservoirs and Tanks	343,294.47	
950.IV.C	Depreciation - Transmission and Distribution Mains	2,002,537.67	
950.IV.E	Depreciation - Services	0.00	
950.IV.H	Depreciation - Hydrants	576.00	
971	Bank Charges	350.00	
975	Interest Expenses	1,580,679.00	
		<u>150,337,607.29</u>	<u>150,337,607.29</u>

Prepared by: Ana Mary A. Singson
Corporate Account Analyst


Approved by: VEO L. ESPADA
General Manager

BAGO CITY WATER DISTRICT
POST - CLOSING TRIAL BALANCE
As of December 31, 2015

Account Code		D.R.	C.R.
102	Cash Collecting Officers	680,890.69	
104	Petty Cash Fund	0.00	
106	Payroll Fund	0.00	
112	Cash In Bank - LCSA - MayBank	9,454,352.89	
112	Cash In Bank - LCSA - DBP	2,495,493.85	
112	Cash In Bank - LCSA - LandBank	2,437,694.97	
112	Cash In Bank - LCSA - LandBank	2,020,917.64	
121	Accounts Receivables	7,591,334.59	
123	Due from Officers & Employees	0.00	
129	Interest Receivables	0.00	
146	Receivables - Disallowance/Charges	14,500.00	
148	Advances to Officers & Employees	0.00	
149	Other Receivables	87,239.85	
155	Office Supplies Inventory	278,712.41	
160	Medical, Dental and Laboratory Supplies Inventory	42,841.02	
165	Other Supplies Inventory	2,273,586.42	
185	Other Prepaid Expenses	0.00	
186	Guaranty Deposits	97,558.89	
201	Land	2,170,000.00	
215	Other Structures	201,426.50	
221	Office Equipment	984,994.52	
222	Furnitures and Fixtures	325,989.86	
223	IT Equipment and Software	1,419,830.97	
229	Communication Equipment	205,400.00	
235	Sports Equipment	20,920.20	
240	Other Machineries & Equipments	552,160.98	
241	Motor Vehicles	2,881,700.00	
254.I.A	Source of Supply Plant - Structure and Improvements	40,861.40	
254.I.D	Wells	11,950,993.42	
254.I.F	Other Source of Supply	5,000.00	
254.II.A	Pumping Plant - Structure and Improvements	6,913,781.65	
254.II.B	Power Production Equipments	2,289,940.00	
254.II.C	Pumping Equipment	4,567,360.57	
254.III.A	Water Treatment Plant - Structure and Improvements	4,859.50	
254.III.B	Water Treatment Equipment	2,854,533.00	
254.IV.A	Transmission & Dist. Plant - Structure and Improvements	10,132.60	
254.IV.B	Reservoirs and Tanks	11,899,304.08	
254.IV.C	Transmission and Distribution Mains	43,338,616.41	
254.IV.E	Services	158,819.00	
254.IV.H	Hydrants	17,940.00	

269	Construction Work In Progress - Artesian Wells, Reservoirs, Pumping Stations and Conduits	2,384,979.09	
301	Allowance For Doubtful Accounts		1,724,585.03
315	Accum. Depr. - Other Structures		159,294.98
321	Accum. Depr. - Office Equipment		680,896.76
322	Accum. Depr. - Furnitures and Fixtures		240,572.64
323	Accum. Depr. - IT Equipment and Software		1,052,770.73
329	Accum. Depr. Communications Equipment		179,665.00
335	Accum. Depr. Sports Equipment		4,399.17
340	Accum. Depr. Other Machineries & Equipment		475,172.44
341	Accum. Depr. Motor Vehicles		2,047,995.00
354.1.A	Accum. Depr. - Source of Supply Plant - Structure & Improvements		36,775.26
354.1.D	Accum. Depr. - Wells		5,811,043.58
354.1.F	Accum. Depr. - Other Source of Supply		4,500.00
354.11.A	Accum. Depr. - Pumping Plant - Structure and Improvements		4,110,525.79
354.11.B	Accum. Depr. - Power Production Equipments		1,577,730.68
354.11.C	Accum. Depr. - Pumping Equipment		2,806,319.27
354.111.A	Accum. Depr. - Water Treatment Plant - Structure & Improvements		4,373.55
354.111.B	Accum. Depr. - Water Treatment Equipment		1,804,405.94
354.IV.A	Accum. Depr. - Trans. & Dist. Plant - Structure & Improvements		9,119.34
354.IV.B	Accum. Depr. - Reservoirs and Tanks		5,692,836.04
354.IV.C	Accum. Depr. - Transmission & Distribution Mains		23,315,124.12
354.IV.E	Accum. Depr. - Services		142,937.10
354.IV.H	Accum. Depr. - Hydrants		12,162.00
401	Accounts Payable		227,391.64
412	Due to BIR		80,091.10
426	Guaranty Deposits Payable		667,560.00
444	Loans Payable - Domestic		18,973,808.30
501.1	Capital Contribution - Local		5,677,015.89
501.11	Other Paid In Capital		28,712,410.95
501.III	Retained Earnings		16,443,166.47
		<u>122,674,666.77</u>	<u>122,674,666.77</u>

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